

Introduction to Marketing

GRANDE PRAIRIE LIBRARY REGIONAL COLLEGE

BA 1090

Welcome to the World of Marketing

Basic Course Information

Instructor

Bill Corcoran
Room C 307
539-2735 (messages)

Office Hours

Monday 8-9 a.m.
Tues and Thurs 8:30-9:30 a.m.
or by appointment. Making an appointment is usually better, I'm prone to wandering

Text

Tuckwell, Keith J. *Canadian Marketing in Action, 3rd ed.*
Scarborough: Prentice-Hall, 1996.

Text Usage

The text will be used extensively in this course. You must have access to one. Using another introductory marketing text is ok if you are willing to match the topics to the course outline.

Grading Scheme

Fundamentals Quiz	5%
Chapter Reading Quizzes	30%
Mid term Exam	20%
Final Exam	35%
Class Participation	10%



Course Description

The development of a strategic model and its implementation is the prime focus for this introductory course. Using the principles of product, price, promotion, and place, plus the crucial importance of the consumer, students will develop analytical skills.

Tips for Succeeding in this Course

1. Read the textbook before the material is covered in class.
2. Attend all scheduled classes.
3. Actively participate in all in-class discussions and activities.
4. Review the topic questions in the course schedule before each quiz and exam.
5. Learn from your mistakes on the chapter quizzes.
6. Analyze, don't just describe, with your case study answers.

Key Dates

Tues, Jan 13	Marketing Fundamentals Quiz	Tues, Mar 3	Chapter 7 and 5 Quiz
Thur, Jan 15	Chapter 1 Quiz	Tues, Mar 10	Chapter 8 and 9 Quiz
Tues, Jan 20	Chapter 2 Quiz	Thur, Mar 19	Chapter 12 Quiz
Tues, Jan 27	Chapter 3 Quiz	Thur, Mar 26	Chapter 14 and 15 Quiz
Tues, Feb 3	Chapter 4 Quiz	Tues, Apr 7	Chapter 10 Quiz
Tues, Feb 10	Chapter 6 Quiz	Tues, Apr 14	Take Home Final Distributed
Tues, Feb 17	Mid term Exam	T.B.A.	Final Exam

The Gory Details

In Class Activities

As much as possible, I am going to try to avoid lecturing about the course material. Instead, I will try to use in-class discussions, case studies, and other application exercises for the most part. For this approach to work, you must come prepared to each class.

Marketing Fundamentals Quiz

The first two classes will go over the basics of marketing. A strong grasp of these basics is needed to understand the rest of the course.

The fundamentals quiz will be composed of reverse definitions and multiple choice questions.

Chapter Quizzes

If in-class time is to be used effectively, you will have to do the required reading before class. These tests will give you an incentive to do so.

Each chapter quiz will consist of a combination of 10 multiple choice and/or reverse definitions. They will take approximately 15 minutes to complete. We will mark and debrief these quizzes in class, immediately after you have finished writing them.

Please note that these quizzes must be written on the day and time they are scheduled. If you miss a quiz, you miss the opportunity for these quiz marks. (Exceptions will be made for properly documented absences i.e. medical notes, official College business, etc.)

Mid term Exam

While the quizzes test straight knowledge of course concepts, the mid term (and final) test your application of course material. Accordingly, the mid term will be comprised of short answer, long answer, and case study questions. You will have 75 minutes to complete this test.

Participation

To get the most out of this class, regular attendance and active participation is required. In addition, your classmates' learning can be improved by your constructive participation in class activities.

Attendance will be taken at each class. In addition, I will monitor your active and constructive contribution to the class' learning. Your participation grade will reflect these two components.

Final Exam

Like the mid term exam, the final exam will test your ability to apply the course material. Half of the exam will be a take home case study. A variety of other questions (i.e. multiple choice, short and long answer, etc.) will make up the other half. The Registrar will schedule the date and time for the final.



Don't forget to refer to these pages as you go through this course!

Course Objectives

1. To acquaint students with the terminology and fundamental concepts of marketing.
2. To solve business problems
3. To acquaint students with the techniques used in defining and selecting target markets.
4. To scope the elements of buyer behavior.
5. To survey the components of the marketing mix and show how they relate to target markets.
6. To apply learning via the case method.

CLASS SCHEDULE 1998

Date	Topics / Key Questions	Reading
Jan. 6, 8	<p>Marketing Fundamentals</p> <ul style="list-style-type: none"> -Course outline -What is a TARGET MARKET? What is POSITION? -What is the MARKETING MIX? What is a PRODUCT? -What is PLACE(DISTRIBUTION)? What is PRICE? -What is PROMOTION? What are the PROMOTIONAL TOOLS? - Describe the relationship between NEEDS, TARGET MARKETS, POSITION and the MARKETING MIX? 	<p>Outline, Fundamentals Handout</p>
Jan. 13, 15	<p>Introduction</p> <p>Marketing Fundamentals Quiz - Tuesday, January 13 Chapter 1 Quiz - Thursday, January 15</p> <ul style="list-style-type: none"> - What is MARKETING? What is a MARKET? - Describe the 4 STAGES OF MARKETING EVOLUTION. - Describe the MARKETING MANAGEMENT PROCESS. - Discuss the following: TQM, RELATIONSHIP MARKETING, DATABASE MARKETING, GLOBALIZATION, and INTERNET MARKETING. 	<p>Chapter 1</p>
Jan. 20, 22	<p>Marketing Environment</p> <p>Chapter 2 Quiz - Tuesday, January 20</p> <ul style="list-style-type: none"> -What is the INTERNAL ENVIRONMENT? -What is the EXTERNAL MACRO ENVIRONMENT? Briefly describe some of the important trends in the 5 MACRO ENVIRONMENTS. -Compare DIRECT COMPETITION to INDIRECT COMPETITION. Describe the 4 COMPETITIVE POSITIONS. -Relate and apply the concept of SWOT analysis. 	<p>Chapter 2</p>

CLASS SCHEDULE 1998

Date	Topics / Key Questions	Reading
Jan. 27, 29	<p>Marketing Planning/Marketing Strategy Chapter 3 Quiz - Tuesday, January 27</p> <ul style="list-style-type: none"> -Describe the relationship between OBJECTIVES, STRATEGIES, and TACTICS. Explain the PLAN-DO-CHECK cycle. What is a MISSION STATEMENT? Differentiate between CORPORATE STRATEGY and MARKETING STRATEGY. What are CROSS MARKETING, STRATEGIC ALLIANCES, and STRATEGIC BUSINESS UNITS? -Explain the 5 components of a MARKETING PLAN. -Explain the PRODUCT/MARKET EXPANSION GRID. 	Chapter 3
Feb. 3, 5	<p>Segmentation Chapter 4 Quiz - Tuesday, February 3</p> <ul style="list-style-type: none"> -What is MARKET POTENTIAL? What is SEGMENT POTENTIAL? What is a SEGMENT? What is a BASIS FOR SEGMENTATION? Why do marketers use MULTIPLE BASIS FOR SEGMENTATION? What is a TARGET MARKET? -Compare a MASS MARKETING strategy with a SEGMENTATION strategy. -Discuss the DEMOGRAPHIC SEGMENTATION: Age, Gender, Income, Occupation, Education, Marital Status, Family Life Cycle, and Ethnic. -Discuss GEOGRAPHIC, PSYCHOGRAPHIC, and BEHAVIOR RESPONSE SEGMENTATION. -Explain the MARKETING SEGMENTATION CONTINUUM. -Provide different examples of POSITIONING? What is REPOSITIONING? 	Chapter 4 and pg. 198-200
Feb. 10, 12	<p>Consumer Behavior Chapter 6 Quiz - Tuesday, February 10</p> <ul style="list-style-type: none"> -Define CONSUMER BEHAVIOR. Why is Consumer Behavior referred to as a "black box?" -Discuss the influence of CULTURE and SUBCULTURE on consumer behavior. -List the 6 SOCIAL CLASSES. How does SOCIAL CLASS influence buyer behavior? Explain why INCOME and SOCIAL CLASS are different segmentation variables. What is a REFERENCE GROUP? -Discuss the following influences on consumer behavior: FAMILY, OCCUPATION, ECONOMIC CIRCUMSTANCES, LIFESTYLE, and SELF CONCEPT. -What is a MOTIVE? Explain how MASLOW'S HIERARCHY applies to buying behavior. -Explain why SELECTIVE ATTENTION, SELECTIVE DISTORTION, and SELECTIVE RETENTION are important to marketers. -What is an ATTITUDE? Why are they important to marketers? 	Chapter 6

CLASS SCHEDULE 1998

Date	Topics / Key Questions	Reading
Feb. 17, 19	<p>Consumer Behavior (continued) Midterm Exam - Tuesday, February 17</p> <p>-Describe the BUYER DECISION MAKING PROCESS. Compare a HIGH INVOLVEMENT decision with a LOW INVOLVEMENT decision. What is COGNITIVE DISSONANCE (buyer's remorse)?</p>	
Feb. 24, 26	Reading Week	
Mar. 3, 5	<p>Industrial Marketing / Marketing Research Chapter 7 and 5 Quiz - Tuesday, March 3</p> <p>-What are the 5 different BUSINESS MARKETS? Discuss how business buying decisions differ from consumer buying decisions. What is a BUYING CENTRE? What are the 3 types of BUSINESS BUYING DECISIONS?</p> <p>-Outline the MARKETING RESEARCH PROCESS. Differentiate between PRIMARY and SECONDARY DATA. Differentiate between QUANTITATIVE and QUALITATIVE research. What is a FOCUS GROUP? Discuss the advantages and disadvantages of PERSONAL INTERVIEWS vs. TELEPHONE INTERVIEWS vs. MAIL SURVEYS.</p>	<p>Chapter 7</p> <p>Chapter 5</p>
Mar. 10, 12	<p>Product Chapter 8 and 9 Quiz - Tuesday, March 10</p> <p>-What is a PRODUCT? What is the TOTAL PRODUCT CONCEPT? What is a PRODUCT MIX? What is a PRODUCT LINE?</p> <p>-Briefly describe the 4 CLASSES OF CONSUMER GOODS.</p> <p>-What is a BRAND? What is BRAND EQUITY? Why do companies brand products? What is a BRAND EXTENSION? Differentiate a NATIONAL brand from a PRIVATE LABEL.</p> <p>-What are the 3 reasons for PACKAGING?</p> <p>-Describe the PRODUCT LIFE CYCLE. What are the marketing implications at each stage?</p>	<p>Chapter 8</p> <p>Chapter 9</p>
Mar. 17, 19	<p>Product / Place Chapter 12 Quiz - Thursday, March 19</p> <p>-What are the 7 steps of the NEW PRODUCT DEVELOPMENT PROCESS?</p> <p>-Describe the 5 stages in the ADOPTION PROCESS. Describe the 5 CATEGORIES OF ADOPTERS.</p> <p>-What is a MIDDLEMAN (INTERMEDIARY)? What functions do middlemen perform?</p> <p>-What is a CHANNEL OF DISTRIBUTION? Compare DIRECT distribution to INDIRECT distribution.</p>	Chapter 12

CLASS SCHEDULE 1998

Date	Topics / Key Questions	Reading
Mar 24, 26	<p>Place / Promotion Chapter 14 and 15 Quiz - Thursday, March 26</p> <ul style="list-style-type: none"> -Compare INTENSIVE distribution with SELECTIVE distribution and EXCLUSIVE distribution -What is CHANNEL CONFLICT? Why does it occur? What is a VMS? -What is MULTI-LEVEL marketing? How does it differ from conventional distribution? <p>-What are the 5 elements of the PROMOTION MIX? What are the 3 purposes of promotion?</p> <ul style="list-style-type: none"> -What is a PUSH strategy? What is a PULL strategy? -List 4 ways to determine a promotional budget. -What is a promotional campaign? 	<p>Chapter 14</p>
Mar 31, Apr 2	<p>Promotion</p> <ul style="list-style-type: none"> -What is ADVERTISING? What is COOPERATIVE ADVERTISING? -Discuss the relative merits of the following advertising mediums: T.V., RADIO, NEWSPAPER, MAGAZINE, OUT-OF-HOME, DIRECT MARKETING. -What is PUBLIC RELATIONS? What is PUBLICITY? Compare publicity with advertising. <p>-What is SALES PROMOTION? Recognize various sales promotion tools. When is sales promotion used?</p> <ul style="list-style-type: none"> -What is PERSONAL SELLING? When is it used? -What is EVENT MARKETING? What is a SPONSORSHIP? Discuss the 6 FACTORS TO CONSIDER for participation in Event Marketing. 	<p>Chapter 15</p>
Apr. 7, 9	<p>Price / Internet Marketing Chapter 10 Quiz - Tuesday, April 7</p> <ul style="list-style-type: none"> -Compare PRICE with NON-PRICE competition. Discuss the 5 FACTORS AFFECTING PRICING. Discuss the 3 BASIC PRICING METHODS. -Compare a SKIMMING strategy to a PENETRATION strategy. What is PSYCHOLOGICAL PRICING? <p>-What are some of the ways companies use the Internet to market products? What makes an effective Web site?</p>	<p>Chapter 10</p> <p>Pg. 372-75 and 386-88</p>
Apr. 14	<p>Review Take Home Final Distributed - April 14</p>	
Apr. 20-27	<p>Final Exam Final Exam - T.B.A.</p>	