



Grande Prairie Regional College

Department of Business

COURSE OUTLINE – Fall 2011

BA 2040 3(3-0-0)UT – Investment and Taxation

Instructor	Lori Bombier	Phone	780-539-2711
Office	C406	E-mail	lbombier@gprc.ab.ca
Office Hours	Tuesday and Thursday 10:00 – 11:30 am or by appointment		

Prerequisite:

BA 1050 – Business Mathematics

Required Text/Resource Materials:

Fundamentals of Investments: Valuation and Management. Jordan, Miller and Yuce.
Second Canadian Edition.

THE TEXT WILL BE USED EXTENSIVELY.

Description:

This course presents conceptual tools needed by investors. The concepts of return and risk and the basic approaches to portfolio management will be examined. The most popular investment vehicles will be looked at, focusing primarily on stocks and bonds. Valuation and selection of appropriate investments will be explored, as well as the taxation of various types of investment income.

Credit/Contact Hours:

This is a 3 credit course with 3 lecture hours per week. Students are expected to attend all lectures.

Delivery Modes:

For each topic listed, there will be a classroom lecture/discussion and a demonstration of related financial procedures. I will assign relevant textbook readings and problems, review key topic points prior to exam dates, and test your knowledge, understanding and application of the material.

Regular classroom attendance is expected. Material outside of the textbook will be used regularly in this class.

You should apply your understanding by working the required homework problems; ask questions in class; and demonstrate your mastery of the subject matter on the examinations.

Transferability:

Block transfer post-diploma agreements have been made with the following institutions: Athabasca University (including the GPRC on-campus AU 2+1 and 2+2 Bachelor of Management degree), University of Lethbridge, Lakeland College, Okanagan College, Thompson Rivers' University, and Royal Roads University. Students intending to transfer to a post-secondary institution to take advantage of a transfer opportunity are advised to check with the appropriate college/institute for the latest transfer information as acceptance of transfer is at the discretion of the receiving college.

Grading Criteria:

Assignments (2 @ 5% each)	10%
Quizzes (2 @ 12.5% each)	25%
Midterm Examination	25%
Final Examination	35%
Professionalism	5%

Grades will be assigned on the Letter Grading System.

Business Administration and Commerce Department

Grading Conversion Chart

Alpha Grade	4-point Equivalent	Percentage Guidelines	Designation
A⁺	4	94 – 100	EXCELLENT
A	4	90 – 93	
A⁻	3.7	85 – 89	FIRST CLASS STANDING
B⁺	3.3	80 – 84	
B	3	76 – 79	GOOD
B⁻	2.7	72 – 75	
C⁺	2.3	68 – 71	SATISFACTORY
C	2	64 – 67	
C⁻	1.7	60 – 63	
D⁺	1.3	55 – 59	MINIMAL PASS
D	1	50 – 54	
F	0	0 – 49	FAIL

Assignment, Quiz, Test and Exam Policies:

1. Assignments will be handed in at the beginning of class on the due date. Marks will be deducted for lateness (10% per day).
2. Quizzes, tests, and exams will be written as scheduled. No rewrites will be given on quizzes, assignments, or midterms. If there is an excusable absence the weighting of the missed exam/assignment will be added to the final exam weighting.
3. Class Professionalism: 5% of the final grade will be attributed to participation and attendance in class. In order to get the most out of class regular attendance and active participation is encouraged. Repeated lateness will be viewed similar to an absence in class. More than 6 absences will be in jeopardy of receiving a zero for professionalism. Disruptive classroom behavior will also be viewed as "not professional"... i.e. excessive/disruptive talking, texting, taking phone calls, ect.
4. Final examinations will be scheduled by the Registrar's Office. **DO NOT PLAN ANY ACTIVITIES DURING EXAMINATION WEEK.**

Statement on Plagiarism:

The instructor reserves the right to use electronic plagiarism detection services.

Grande Prairie Regional College Calendar

Academic Regulations

Debarred From Exams

"You may be **refused permission to write a final examination** in a course on the advice of the instructor concerned. This usually happens when absences are excessive or if significant parts of required assignments or lab work are not completed."

Student Conduct

- **Your responsibility** as a student is to arrive on time and remain for the duration of scheduled classes and related activities.
- **Your responsibility** as a student is to respect faculty member's right to enforce the attendance requirements for the course.

Course Schedule/Timelines:

Week	Chapter	Topic
1	Material brought to class and Chapter 6	Investment income/taxation
2	7	Common Stock Valuation
3	8	Stock Price Behavior
4	9	Behavioral Finance
5	10	Interest Rates
6	11	Bond Prices and Yields
7	12	Risk, Return & SML, Midterm
8	13	Performance Evaluation
9	14	Options
10	15	Option Valuation
11	16	Futures Contracts
12	17	Projecting Cash Flow
13	Review	

