



DEPARTMENT OF BUSINESS

COURSE OUTLINE – FALL 2014

BA 2040 3(3-0-0) UT – INVESTMENT FUNDAMENTALS

INSTRUCTOR: Lori Bombier **PHONE:** 780-539-2711
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OFFICE HOURS: Monday 1:00 pm – 2:15, Friday 9:30 am – 10:45

PREREQUISITE(S)/COREQUISITE: BA 1050 – Business Mathematics

REQUIRED TEXT/RESOURCE MATERIALS: Fundamentals of Investments: Valuation and Management. Jordan, Miller and Yuce. Third Canadian Edition.

THE TEXT WILL BE USED EXTENSIVELY.

CALENDAR DESCRIPTION: This course presents conceptual tools needed by investors. The concepts of return and risk and the basic approaches to portfolio management will be examined. The most popular investment vehicles will be looked at, focusing primarily on stocks and bonds. Valuation and selection of appropriate investments will be explored, as well as the taxation of various types of investment income.

CREDIT/CONTACT HOURS: This is a 3 credit course with 3 lecture hours per week. Students are expected to attend all lectures.

DELIVERY MODE(S): For each topic listed, there will be a classroom lecture/discussion and a demonstration of related financial procedures. I will assign relevant textbook readings and problems, review key topic points prior to exam dates, and test your knowledge, understanding and application of the material.

Regular classroom attendance is expected. Material outside of the textbook will be used regularly in this class.

You should apply your understanding by working the required homework problems; ask questions in class; and demonstrate your mastery of the subject matter on the examinations.

TRANSFERABILITY: Block transfer post-diploma agreements have been made with the following institutions: Athabasca University (including the GPRC on-campus AU 2+1 and 2+2 Bachelor of Management degree), University of Lethbridge, Lakeland College, Okanagan College, Thompson Rivers' University, and Royal Roads University. Students intending to transfer to a post-secondary institution to take advantage of a transfer opportunity are advised to check with the appropriate college/institute for the latest transfer information as acceptance of transfer is at the discretion of the receiving college.

**** Grade of D or D+ may not be acceptable for transfer to other post-secondary institutions. Students are cautioned that it is their responsibility to contact the receiving institutions to ensure transferability**

GRADING CRITERIA:

GRANDE PRAIRIE REGIONAL COLLEGE			
GRADING CONVERSION CHART			
Alpha Grade	4-point Equivalent	Percentage Guidelines	Designation
A⁺	4.0	90 – 100	EXCELLENT
A	4.0	85 – 89	
A⁻	3.7	80 – 84	FIRST CLASS STANDING
B⁺	3.3	77 – 79	
B	3.0	73 – 76	GOOD
B⁻	2.7	70 – 72	
C⁺	2.3	67 – 69	SATISFACTORY
C	2.0	63 – 66	
C⁻	1.7	60 – 62	
D⁺	1.3	55 – 59	MINIMAL PASS
D	1.0	50 – 54	
F	0.0	0 – 49	FAIL
WF	0.0	0	FAIL, withdrawal after the deadline

EVALUATIONS:

Assignments(4 @ 2.5% each)	10%
Quizzes (2 @ 12.5% each)	25%
Midterm Examination	25%
Final Examination	35%
Professionalism	5%

STUDENT RESPONSIBILITIES:

Assignment, Quiz, Test and Exam Policies:

1. Assignments will be handed in at the beginning of class on the due date. Marks will be deducted for lateness (10% per day).
2. Quizzes, tests, and exams will be written as scheduled. No rewrites will be given on quizzes, assignments, or midterms. If there is an excusable absence the weighting of the missed exam/assignment will be added to the final exam weighting.
3. In order to get the most out of class regular attendance and active participation is encouraged. Repeated lateness will be viewed similar to an absence in class. Disruptive behavior will also be viewed as “not professional” and the student will be asked to leave the classroom, resulting in a marked absence....i.e. excessive/disruptive talking, texting, taking phone calls, ect.
4. Class Professionalism: 5% of the final grade will be attributed to participation and attendance in class. In order to get the most out of class regular attendance and active participation is encouraged. Repeated lateness will be viewed similar to an absence in class. More than 5 absences will be in jeopardy of receiving a zero for professionalism. Disruptive classroom behavior will also be viewed as “not professional” and will be in jeopardy of receiving a zero... i.e. excessive/disruptive talking, texting, taking phone calls, ect.
5. Final examinations will be scheduled by the Registrar’s Office. **DO NOT PLAN ANY ACTIVITIES DURING EXAMINATION WEEK.**

Academic Regulations

Debarred From Exams

“You may be **refused permission to write a final examination** in a course on the advice of the instructor concerned. This usually happens when absences are excessive (6 or more) or if significant parts of required assignments or lab work are not completed.”

Student Conduct

- **Your responsibility** as a student is to arrive on time and remain for the duration of scheduled classes and related activities.
- **Your responsibility** as a student is to respect faculty member’s right to enforce the attendance requirements for the course.

Student Conduct

As a student, it is your responsibility to read, understand and comply with the college’s academic policies, which are reviewed regularly, updated and posted on our college website. If you have any questions regarding these policies, please contact Student Services.

Attendance

Regular attendance is crucial for student success. As noted in the Rights and Responsibilities, faculty members may prescribe attendance requirements for specific courses and in addition, programs may have mandatory attendance requirements.

Students receiving training allowances or other forms of financial assistance are expected to be aware of and comply with the conditions of their sponsorship, which generally require regular attendance. The College is obliged to provide attendance requirements directly to the sponsoring agency to ensure continued financial assistance.

Attendance is mandatory for apprentices. Unauthorized absences may result in termination of training and training allowances.

Dress

Students are expected to conform to dress and safety standards consistent with those of the career field of their program for health, safety, and sanitary reasons. GPRC reserves the right to establish codes of safety and health dress standards in addition to government and professional standards.

Academic Grievance

If you feel the actions of an academic staff member are affecting your academic standing, you are encouraged to seek advice and follow the procedures detailed in the Student Academic Grievance Policy. All discussions regarding your concerns are bound by a code of professional ethics that demands confidentiality unless you specifically give permission in writing for the information to be shared.

Normally, you will be encouraged to approach the instructor to share your concern. If satisfaction is not achieved as a result of the discussion with the instructor, you are encouraged to carry the concern to the Chair of the Department. The Chair will normally meet with you and the instructor to facilitate a timely resolution to the issue. You may request the presence of an advocate at this stage or at any other stage in the grievance process.

If your concerns are not resolved by these informal processes, the Chair of the Department will ask you to prepare a written statement of the grievance which clearly indicates the outcome you expect and the appropriate Academic Dean shall try to negotiate the resolution. This step normally moves your concern into the formal grievance processes. At this stage you will want to ensure that you have a complete copy of the Student Academic Grievance Policy.

Students have the right to fair and equitable procedures for resolving matters affecting academic standing. The Student Academic Grievance Policy is available on the College website at www.gprc.ab.ca.

Copyright

Students must obey the Canadian Copyright Act. If you require specific information about copyright, please consult the Library Digital Production Technician or the Library Reference person on duty. GPRC's policy and guidelines for academic use of copyright-protected works may be found on the Library website.

Academic Dishonesty

The College expects intellectual honesty from its students. Intellectual honesty demands that the contribution of others be acknowledged. To do less is to cheat. Intellectual dishonesty undermines the quality of academic activity and accordingly, the College has adopted appropriate penalties for student misconduct with respect to plagiarism and cheating. Penalties are levied according to the degree of the infraction. If you are unsure whether a particular course of action might constitute plagiarism, you are advised to consult with the instructor.

STATEMENT ON PLAGIARISM AND CHEATING:

Refer to the Student Conduct section of the College Admission Guide at <http://www.gprc.ab.ca/programs/calendar/> or the College Policy on Student Misconduct: Plagiarism and Cheating at www.gprc.ab.ca/about/administration/policies/**

**Note: all Academic and Administrative policies are available on the same page.

COURSE SCHEDULE/TENTATIVE TIMELINE:

Date	Chapter Covered	Topic Covered
September 5 th	Introduction to BA 2040 Chapter 4	Overview of Security Types
September 8 th – 12 th	Material brought to class. Chapter 7	Investment income/taxation Common Stock Valuation
September 15 th – 19 th	Chapter 7	Common Stock Valuation
September 22 nd – 26 th	Chapter 8	Stock Price Behaviour and Market Efficiency Quiz #1
Sept. 29 th – Oct. 3 rd	Chapter 9	Behavioral Finance and the Psychology of Investing
October 6 th – 10 th	Chapter 10	Interest Rates
October 13 th – 17 th	Chapter 11	Bond Prices and Yields
October 20 th – 24 th	Chapter 11	Bond Prices and Yields Mid-Term Exam
October 27 th – 31 st	Chapter 12	Return, Risk and Security Market Line
November 3 rd – 7 th	Chapter 13	Performance Evaluation and Risk Management
November 10 th – 14 th	Chapter 14	Options Quiz #2
November 17 th – 21 st	Chapter 15	Options Valuation
November 24 th – 28 th	Chapter 15 Chapter 16	Options Valuation Futures Contracts
December 1 st – 5 th	Chapter 16	Futures Contracts
December 10th – 19th	FINAL EXAM	Scheduled by the Registrar's Office