

## DEPARTMENT OF BUSINESS AND OFFICE ADMINISTRATION

### COURSE OUTLINE – WINTER 2023

#### BA 2540 (EC): INTRO. TO BUS. MACROECONOMICS– 3 (3-0-0) 45 HOURS FOR 15 WEEKS

Northwestern Polytechnic acknowledges that our campuses are located on Treaty 8 territory, the ancestral and present-day home to many diverse First Nations, Metis, and Inuit people. We are grateful to work, live and learn on the traditional territory of Duncan's First Nation, Horse Lake First Nation and Sturgeon Lake Cree Nation, who are the original caretakers of this land.

We acknowledge the history of this land and we are thankful for the opportunity to walk together in friendship, where we will encourage and promote positive change for present and future generations.

**Instructor:** Lori Bombier

**Phone:** N/A

**Office:** N/A

**Email:** [lbombier@nwpolytech.ca](mailto:lbombier@nwpolytech.ca)

**Office Hours:** N/A

\*I can be contacted via email. I will respond to your email within one business day.

**\*All email correspondence must be sent from your NWP student email account and must be professionally formatted** (i.e., subject line filled in, proper greeting, spelling, grammar check, etc..). Emails that do not follow the above requirements will not be responded to.

**CALENDAR DESCRIPTION:** The nature of macroeconomic systems is examined in relation to markets, national income analysis, aggregate demand and supply, the function of money, commercial and central banking, monetary and fiscal policy, exchange rates and the balance of payments as well selected topics in analysis and policy. Current economy-wide issues will be discussed throughout the course.

**PREREQUISITE(S)/COREQUISITE:** BA 1540

**REQUIRED TEXT/RESOURCE MATERIALS:**

Principles of Macroeconomics, 10<sup>th</sup> Edition, McGraw-Hill Ryerson. Sayre and Morris



**All students must have access to Connect.** You must have an access code to gain access to the online resources. McGraw-Hill Connect™ is a web-based assignment and assessment platform that gives students the means to better connect with their coursework, and with the important concepts that they used book, you will have to purchase an access code separately. Instructions to do this are available in the Registration Module. **There will be an additional fee (\$15 US) per semester for the proctoring software.**

**DELIVERY MODE(S):** **Self-Study Online** – This type of course will be offered online. There are no set class times and students attend remotely and asynchronously.

**Course Objectives:**

The following objectives will be covered in this course:

- Theory of supply and demand and Microeconomic equilibrium.
- Circular flow of national income and the components of GDP accounting.
- Unemployment and inflation
- Potential GDP, business cycles, source of economic growth, and Macroeconomic equilibrium
- Aggregate demand, aggregate supply, and aggregate expenditures.
- Fiscal policy and monetary policy
- Specialization of international trade and comparative advantage
- Flexible and fixed exchange rate system and the balance of payments
- Impact of a change in interest rates and exchange rates on the effectiveness of fiscal policy and monetary policy.

**Learning Outcomes:**

Upon completion of this course the student will be able to understand and explain:

- the components of GDP accounting
- how to measure economic growth and appreciate the benefits of economic growth
- what unemployment is and how it is measured
- the different types of unemployment and understand the costs of unemployment
- what inflation is and how it is measured
- why the federal government's budget depends on the rate of taxation, the size of the GDP, and its own spending
- the pros and cons of a budget policy aimed at achieving full-employment equilibrium
- the pros and cons of a budget policy aimed at achieving a balanced budget in each fiscal year
- the functions and characteristics of money
- what is and is not money and describe the main function of modern banks as money lenders
- the various kinds of money and understand what fractional reserve banking means
- why nations import certain goods, even though they can be made more cheaply at home
- how the gains from trade are divided between trading partners

**TRANSFERABILITY:**

Please consult the Alberta Transfer Guide for more information. You may check to ensure the transferability of this course at the Alberta Transfer Guide main page <http://www.transferalberta.ca>.

**\*\* Grade of D or D+ may not be acceptable for transfer to other post-secondary institutions. Students are cautioned that it is their responsibility to contact the receiving institutions to ensure transferability**

## EVALUATIONS:

|             |                          |                    |
|-------------|--------------------------|--------------------|
| Assignments | (best 10/12 @ 1.5% each) | 15%                |
| Quizzes     | (6 @ 2.5% each)          | 15%                |
| Exam #1     | (Chapters 1- 6)          | 31%                |
| Final Exam  | (Chapters 7 - 12)        | <u>39%</u><br>100% |

✓ You are strongly encouraged to complete all assignments and exams—you will receive a zero (0) for any missed assignment or exam. The weighting of each assessment activity is indicated in the chart above.

- All exams (Exam #1 and Final Exam) must be written using proctoring software.
- Please be advised that there will be an additional fee (\$15 US) per semester for the proctoring software.
- All exams (Exam #1 and Final Exam) will be written closed book.
- Calculators and approved translation devices are the only electronic devices allowed during the final examination. No programmable calculators will be allowed. Textbooks or notes will not be allowed in the examination area. Cell phone calculators may **not** be used in examinations.
- In order to receive credit for BA 2540, **you must achieve 50 percent on the final examination**, and a course composite grade of at least D (50%). You are strongly encouraged to complete all assignments and exams—you will receive a zero (0) for any missed assignment or exam. The weighting of each assessment activity is indicated in the chart above.

### Learn Smart Modules

- Each chapter covered in the text(s) will have an associated Learn Smart Module for the student to complete.
- These lessons are interactive and are intended for the student to use as a study tool. There are no marks associated with the LS Modules.

## Assignments

- There will be 12 assignments dispersed throughout the semester (see schedule for dates). The best 10/12 will account for 15% of your final grade. Each assignment will be worth 1.5% of the student's final grade, regardless of the length of the assignment. The student will have a maximum of 2 attempts at each assignment.
- The breakdown of the assignments is as follows:
  - Chapter 1 - 6 – best 5/6 assignments (7.5%)
  - Chapter 7 - 12 – best 5/6 assignments (7.5%)
- The assignments will be marked immediately, and the student will receive their grade immediately. Corrections for the attempted assignment will be made available immediately for the student.
- **All assignments must be completed before the expiration of the pre-set due date or the student will receive a mark of zero (0) for any missed assignments.**
- The assignments will be available to the student after the due date to use as a study tool for the midterm and the final exam.

## Quizzes

- Each chapter covered in the text(s) will have an associated quiz that the students must complete.
- It is imperative for the student to study and complete the questions at the back of each chapter to be successful at these quizzes.
- The quizzes will be marked immediately, and the student will receive their grade immediately. Corrections for the attempted quiz will be made available to the student after the due date.
- **All quizzes must be completed before the expiration of the pre-set due date, or the student will receive a mark of zero (0) for any missed quizzes (see schedule for dates).**
- Once the quiz has been started, you must complete the entire quiz within the stipulated time limit. Logging off or losing the internet connection during the exam will result in a grade based only on the proportion of the exam that has been completed. The student must have a reliable internet connection when attempting an exam.
- The student will be given a maximum of two attempts at each chapter quiz.
- The quizzes will be available to the student after the due date to use as a study tool for midterms and the final exam.

## **Exams (High Importance)**

- Two exams will be given throughout the semester (See schedule for dates). They include:

|            |              |     |
|------------|--------------|-----|
| Exam #1    | (Ch. 1 - 6)  | 31% |
| Final Exam | (Ch. 7 - 12) | 39% |

### **EXAM #1**

- **All exams (Exam #1 and Final Exam) must be written using proctoring software.**
- **Please be advised that there will be an additional fee (\$15 US) per semester for the proctoring software.**
- **All exams (Exam #1 and Final Exam) will be written closed book.**
- **80 minutes** will be given for Exam #1 to be written.
- Exam #1 must be completed before the expiration of the pre-set due date, or the student will receive a mark of zero for any missed exams (see schedule for dates).
- Calculators and approved translation devices are the only electronic devices allowed during the final examination. No programmable calculators will be allowed. Textbooks or notes will not be allowed in the examination area. Cell phone calculators may **not** be used in examinations.
- Once the exam has been started, **you must complete the entire exam within the allotted time limit.** Logging off or losing the internet connection during the exam will result in a grade based only on the proportion of the exam that has been completed. The student must have a reliable internet connection when attempting an exam.
- **There will only be one attempt on Exam #1.**
- The student will receive the mark 1 hour after the due date. No answers or solutions will be provided.

### **FINAL EXAM**

- **2 hours** will be given for the final exam to be written. **There will only be one attempt on the Final Exam.**
- **All exams (Exam #1 and Final Exam) must be written using proctoring software.**
- **Please be advised that there will be an additional fee (\$15 US) per semester for the proctoring software.**
- **All exams (Exam #1 and Final Exam) will be written closed book.**
- Calculators and approved translation devices are the only electronic devices allowed during the final examination. No programmable calculators will be allowed. Textbooks or notes will not be allowed in the examination area. Cell phone calculators may **not** be used in examinations.
- Once the exam has been started, **you must complete the entire exam within the allotted time limit.** Logging off or losing the internet connection during the exam will result in a grade based only on the proportion of the exam that has been completed. The student must have a reliable internet connection when attempting an exam.
- In order to receive credit for BA 2540, **you must achieve 50 percent on the final examination,** and a course composite grade of at least D (50%). You are strongly encouraged to complete all assignments and exams—you will receive a zero (0) for any missed assignment or exam. The weighting of each assessment activity is indicated in the chart above.

**Assignment, Quizzes and Exam Policies:**

- Assignments, quizzes, and exams will be written as scheduled. **No rewrites/rescheduled exams will be given.** If there is an excusable absence, the weighting of the missed exam will be added to the final exam weighting. If the absence is not excusable, a grade of 0% will be given.
- Any exam, quiz, or assignment grade that a student may wish to contest must be done so within 5 business days after the exam/quiz/assignment has been marked. Any exams/quizzes/assignments contested after this time frame will not be given consideration.

**GRADING CRITERIA:**

Please note that Universities will not accept your course for transfer credit **IF** your grade is **less than C-**. This means **DO NOT GET LESS THAN "C-" IF YOU ARE PLANNING TO TRANSFER TO UNIVERSITY.**

| <b>Alpha Grade</b> | <b>4-point Equivalent</b> | <b>Percentage Guidelines</b> |  | <b>Alpha Grade</b> | <b>4-point Equivalent</b> | <b>Percentage Guidelines</b> |
|--------------------|---------------------------|------------------------------|--|--------------------|---------------------------|------------------------------|
| A+                 | 4.0                       | 90-100                       |  | C+                 | 2.3                       | 67-69                        |
| A                  | 4.0                       | 85-89                        |  | C                  | 2.0                       | 63-66                        |
| A-                 | 3.7                       | 80-84                        |  | C-                 | 1.7                       | 60-62                        |
| B+                 | 3.3                       | 77-79                        |  | D+                 | 1.3                       | 55-59                        |
| B                  | 3.0                       | 73-76                        |  | D                  | 1.0                       | 50-54                        |
| B-                 | 2.7                       | 70-72                        |  | F                  | 0.0                       | 00-49                        |

COURSE SCHEDULE/TENTATIVE TIMELINE

| Date   | Chapter Covered | Assignments<br>See CONNECT | Quizzes<br>See CONNECT | Exams                    |
|--|-----------------|----------------------------|------------------------|--------------------------|
| Jan. 9 <sup>th</sup> – 15 <sup>th</sup>      | Chapter 1       | ✓                          |                        |                          |
| Jan. 16 <sup>th</sup> – 22 <sup>nd</sup>     | Chapter 2       | ✓                          | ✓                      |                          |
| Jan. 23 <sup>rd</sup> – 29 <sup>th</sup>     | Chapter 3       | ✓                          |                        |                          |
| Jan. 30 <sup>th</sup> – Feb. 5 <sup>th</sup> | Chapter 4       | ✓                          | ✓                      |                          |
| Feb. 6 <sup>th</sup> – 12 <sup>th</sup>      | Chapter 5       | ✓                          |                        |                          |
| Feb. 13 <sup>th</sup> – 19 <sup>th</sup>     | Chapter 6       | ✓                          | ✓                      |                          |
| Feb. 20 <sup>th</sup> – 26 <sup>th</sup>     | WINTER          | BREAK                      | NO                     | CLASSES                  |
| Feb. 27 <sup>th</sup> – Mar. 5 <sup>th</sup> |                 |                            |                        | Exam #1 (31%)<br>Ch. 1-6 |
| Mar. 6 <sup>th</sup> – 12 <sup>th</sup>      | Chapter 7       | ✓                          |                        |                          |
| Mar. 13 <sup>th</sup> – 19 <sup>th</sup>     | Chapter 8       | ✓                          | ✓                      |                          |
| Mar. 20 <sup>th</sup> – 26 <sup>th</sup>     | Chapter 9       | ✓                          |                        |                          |
| Mar. 27 <sup>th</sup> – Apr. 2 <sup>nd</sup> | Chapter 10      | ✓                          | ✓                      |                          |
| Apr. 3 <sup>rd</sup> – 9 <sup>th</sup>       | Chapter 11      | ✓                          |                        |                          |
| Apr. 10 <sup>th</sup> – 16 <sup>th</sup>     | Chapter 12      | ✓                          | ✓                      |                          |
| Apr. 17 <sup>th</sup> – 23 <sup>rd</sup>     |                 |                            |                        | FINAL EXAM<br>39%        |

## STUDENT RESPONSIBILITIES:

Please find the student rights and responsibilities policy here:

<https://www.nwpolytech.ca/about/administration/policies/fetch.php?ID=69>

### Student Conduct

As a student, it is your responsibility to read, understand and comply with the college's academic policies, which are reviewed regularly, updated and posted on our college website. If you have any questions regarding these policies, please contact Student Services.

### STATEMENT ON PLAGIARISM AND CHEATING:

Cheating and plagiarism will not be tolerated and there will be penalties. For a more precise definition of plagiarism and its consequences, refer to the Student Conduct section of the College Calendar at <https://www.nwpolytech.ca/programs/calendar/> or the College Policy on Student Misconduct: Plagiarism and Cheating at <https://www.nwpolytech.ca/about/administration/policies/index.html>

\*\*Note: all Academic and Administrative policies are available on the same page.

**Note: The [quizzes/midterm examination] for this course must be taken online with the use of CONNECT Lockdown Browser and CONNECT Monitor exam proctoring software. Students must download Lockdown Browser and CONNECT Monitor will automatically start with [quizzes/examinations] through CONNECT. The proctoring software is a requirement to uphold academic integrity and is necessary to meet accreditation requirements.**

Lockdown Browser and CONNECT Monitor require Windows or Mac desktop, laptop, or iPad platforms. Chromebooks, smartphones, and other tablets are not supported. If you do not have access to a Windows or Mac desktop, laptop, or iPad, you can book a College PC via the GPRC App -> On-campus Reservations.

The collection and use of your personal information are in accordance with the Freedom of Information and Protection of Privacy (FOIP) Act S. 33 (c) which states that *"No personal information may be collected by or for a public body unless that information relates directly to and is necessary for an operating program or activity of the public body."* In addition, S. 39 (4) states, *"A public body may use personal information only to the extent necessary to enable the public body to carry out its purpose in a reasonable manner."*

**If you are unable to complete your [quizzes/examinations] using the proctoring software, you may request a college computer for the online testing by contacting the GPRC Testing Centre by telephone at 780-539-2212 to arrange to write your exam.**