

DEPARTMENT OF BUSINESS

COURSE OUTLINE –WINTER 2015 EC1020 INTRODUCTION TO MACROECONOMICS–3(3-0-0) UT 45 HOURS

INSTRUCTOR: Chuntai Jin PHONE: (780) 539-2857

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OFFICE HOURS: Tuesday & Thursday, 1:00-2:30 or by appointment

PREREQUISITE(S)/COREQUISITE:

None

REQUIRED TEXT/RESOURCE MATERIALS:

Principles of Macroeconomics, 7th Edition, McGraw-Hill Ryerson. Sayre and Morris

CALENDAR DESCRIPTION:

This course introduces students to the basic concepts and techniques of macroeconomic analysis. Employment, inflation, international payments, monetary policy and fiscal policy, all in the Canadian economy are topics explored in this course.

CREDIT/CONTACT HOURS:

EC1020 is a 3 credit course consisting of 45 hours of instruction.

DELIVERY MODE(S):

EC 1020 consists of a combination of lecture and applications. Textbook is used extensively in class, so make sure to bring the textbook with you for each class.

TRANSFERABILITY:

** Grade of D or D+ may not be acceptable for transfer to other post-secondary institutions. Students are cautioned that it is their responsibility to contact the receiving institutions to ensure transferability

GRADING CRITERIA:

Grades are first recorded as percentages. After the final exam, the weighted average of the percentages will be converted to the college four-point system according to the following table:

| Tollowing table: | | | | | |
|---------------------------------|---------|------------|-------------------------------------|--|--|
| GRANDE PRAIRIE REGIONAL COLLEGE | | | | | |
| GRADING CONVERSION CHART | | | | | |
| Alpha Grade | 4-point | Percentage | Designation | | |
| A ⁺ | 4.0 | 90 – 100 | EXCELLENT | | |
| Α | 4.0 | 85 – 89 | | | |
| A ⁻ | 3.7 | 80 – 84 | FIRST CLASS STANDING | | |
| B ⁺ | 3.3 | 77 – 79 | | | |
| В | 3.0 | 73 – 76 | GOOD | | |
| B ⁻ | 2.7 | 70 – 72 | | | |
| C ⁺ | 2.3 | 67 – 69 | SATISFACTORY | | |
| С | 2.0 | 63 – 66 | | | |
| C ⁻ | 1.7 | 60 – 62 | | | |
| D ⁺ | 1.3 | 55 – 59 | MINIMAL PASS | | |
| D | 1.0 | 50 – 54 | | | |
| F | 0.0 | 0 – 49 | FAIL | | |
| WF | 0.0 | 0 | FAIL, withdrawal after the deadline | | |

EVALUATIONS:

| Assignment | 10% |
|-------------------------|-----|
| Moodle Quizzes (best 7) | 20% |
| Midterm | 30% |
| Final Exam | 40% |

STUDY & WEB RESOURCES:

Some course materials (course outline, lecture notes, quizzes, announcements, etc.) will be available on Moodle (http://moodle.gprc.ab.ca). Students are responsible for checking Moodle regularly and downloading the lecture notes before each class.

EXAMS AND QUIZZES ON-LINE:

Each quiz on Moodle consists uniformly of 20 multiple choice questions and is randomly generated from a test bank of variable size. No two students will necessarily write the same quiz. Quizzes may only be taken once and require you to log in to the website under your own name and password. Grading is immediate and will appear in your on-line gradebook. The quizzes may be taken at any time before the due date (available on Moodle) and from any location with internet access. However, all quizzes are to be done by 11:59PM on the due dates. After this date they are turned off. Secure and reliable access is recommended and there is a 2-HOUR limit on each on-line quiz. Normally, however, students spending more than 45-50 minutes per quiz are ill-prepared. Once the quiz starts, you must complete the entire quiz within 2 hours. Logging off or losing the internet connection during the quiz will result in a grade based only on the proportion of the quiz that has been completed. Hence, if you complete 10 questions and decide to log off for any reason, your grade will, at most, be 10/20=50% assuming all 10 questions completed were correct.

Midterm exam is tentatively scheduled during the week of **February 23-27**. **Final exam** is **cumulative** and will be scheduled by the registrar's office during April exam period.

STUDENT RESPONSIBILITIES:

Students are expected to demonstrate professional conduct for the duration of the course. Some aspects of this include the following: attending each class and arriving on time, restricting discussions in class to the current course material, keeping mobile phones in the "off" or "silent" modes, and not placing or answering calls, text messages, or emails during class time. Unprofessional conduct is disruptive to the learning environment and makes mastering the course material more difficult for all students.

STATEMENT ON PLAGIARISM AND CHEATING:

Refer to the College Policy on Student Misconduct: Plagiarism and Cheating at https://www.aprc.ab.ca/files/forms_documents/Student_Misconduct.pdf

COURSE SCHEDULE/TENTATIVE TIMELINE:

| <u>Week</u> | <u>Topic</u> | Required Reading |
|-------------|--|------------------|
| 1 | The Economic Problem | Chapter 1 |
| 2 | The Fundamentals of Demand and Supply | Chapter 2 |
| 3 | Measuring National Income | Chapter 3 |
| 4 | Measuring the Economy's Performance | Chapter 4 |
| 5 | Aggregate Demand and Supply | Chapter 5 |
| 6 | Aggregate Expenditures | Chapter 6 |
| 7 | Reading Break | |
| 8 | Midterm | Chapter 1-6 |
| 9 | Fiscal Policy | Chapter 7 |
| 10 | Money & Banking System | Chapter 8 |
| 11 | The Money Market and Monetary Policy | Chapter 9 |
| 12 | International Trade | Chapter 10 |
| 13 | Exchange Rates and the Balance of Payments | Chapter 11 |
| 14 | Macroeconomic Policy Revisited | Chapter 12 |
| ТВА | Final Exam | Chapter 1-12 |

^{**}Note: all Academic and Administrative policies are available at https://www.gprc.ab.ca/about/administration/policies/