

## DEPARTMENT OF BUSINESS AND OFFICE ADMINISTRATION

### COURSE OUTLINE – Fall 2024

#### BA1110 (EC): Introduction to Accounting – 3 (3-0-1) UT 60 Hours for 15 Weeks

Northwestern Polytechnic acknowledges that our campuses are located on Treaty 8 territory, the ancestral and present-day home to many diverse First Nations, Metis, and Inuit people. We are grateful to work, live and learn on the traditional territory of Duncan's First Nation, Horse Lake First Nation and Sturgeon Lake Cree Nation, who are the original caretakers of this land.

We acknowledge the history of this land and we are thankful for the opportunity to walk together in friendship, where we will encourage and promote positive change for present and future generations.

**INSTRUCTOR:** Mandy Pollock      **PHONE:** 780-539-2815  
**OFFICE:** C406      **E-MAIL:** [APollock@nwpolytech.ca](mailto:APollock@nwpolytech.ca)  
**OFFICE HOURS:** Mondays & Thursdays 9:00am – 10:30am, or by appointment

#### CALENDAR DESCRIPTION:

This course provides an introduction to accounting procedures and statements and their underlying concepts and principles. Within this framework, accounting practice is integrated with the development of accounting information for effective decision-making.

#### PREREQUISITE(S)/COREQUISITE:

Math 20-1 or Math 20-2 with 60% or Math 30-1 or Math 30-2 with 50%.

#### REQUIRED TEXT/RESOURCE MATERIALS:

##### 1. PRINT TEXT/E-BOOK + CONNECT

Larson, K. Dieckmann, H., Harris. J.; **Fundamental Accounting Principles, Volume 1**, Seventeenth Canadian Edition, McGraw-Hill, 2022.

This text includes Connect with SmartBook Online Access.

Students must have a Connect access code to gain access to online resources and assessments. It is the student's choice if they purchase a new print text with a Connect access code, or an e-book with a Connect access code. If you have



purchased a used textbook, you will have to purchase a Connect access code separately. Note: the time zone in Connect must be set to Canada/Mountain time for duration of course.

## 2. FINANCIAL CALCULATOR

Texas Instruments (BA II Plus), Hewlett-Packard (HP-10B II), *or* Sharp (EL-738) (recommended & used in BA1050). The above calculators and pre-approved translation devices are the *only* electronic devices allowed during quizzes, tests, and examination(s). Cell phones, programmable calculators, and other electronic devices are not permitted in quizzes, testing, or examinations.

## 3. Device and Network Requirements:

A device must meet or exceed the following specifications, including the following software apps and internet capacity to participate in online course content. For device, software, and network requirements, please visit the following link:

<https://www.nwpolytech.ca/doc.php?d=TECHREQ>

4. Download and install the Guardian Web Browser, Google Chrome, and the ProctorU Extension.

## DELIVERY MODE(S): Asynchronous

This is a paced online self-study course. You will work through the course content in the order presented, completing all textbook readings, chapter exercises, quizzes, and assignments before progressing to the next week. Please adhere to the tentative weekly schedule.

The course is delivered entirely online using NWP MyClass software and Connect. The exercises, assignments, and quizzes have specific due dates to keep you on track, so you will finish the 15-week course on time.

It is highly recommended that you take advantage of all the material on the MyClass course and Connect website. Access to Connect comes with the purchase of your textbook. Important information, announcements, and grades are posted on the NWP MyClass course site. Grades for exercises, assignments, and tests are also posted to the NWP MyClass gradebook. Please check your MyNWP account for your final letter grade after the completion of the course.

## LEARNING OUTCOMES:

Upon completion of this course, the student will be able to:

- Describe the various forms of business organizations.
- Identify and apply basic generally accepted accounting principles.
- Analyze transactions, journalize and post entries to a ledger.

- Prepare and explain the use of a trial balance.
- Prepare adjusting entries for prepaid expenses, depreciation, unearned revenues, accrued expenses, and accrued revenues.
- Describe and prepare a worksheet and explain its usefulness.
- Prepare financial statements from an adjusted trial balance.
- Prepare and post-closing entries and a post-closing trial balance.
- Analyze and record transactions for a merchandising company.
- Compute ending inventory and cost of goods sold for the perpetual inventory systems.
- Apply the gross profit method to estimate inventory.
- Prepare a bank reconciliation and journalize resulting adjustments.
- Record petty cash transactions.
- Apply the allowance method to account for uncollectible accounts receivable.
- Prepare entries for short-term notes receivable and compute interest.
- Calculate and account for depreciation and amortization.
- Account for the purchase and disposition of property, plant and equipment and intangibles.

## TRANSFERABILITY:

Please consult the Alberta Transfer Guide for more information. You may check to ensure the transferability of this course at the Alberta Transfer Guide main page <http://www.transferalberta.alberta.ca>.

\*\* Grade of D or D+ may not be acceptable for transfer to other post-secondary institutions. **Students are cautioned that it is their responsibility to contact the receiving institutions to ensure transferability.**

## EVALUATIONS:

Weekly Chapter Assignments (best 6 of 8 assignments @ 2.5% each)	15%
Quizzes (2 quizzes @ 5% each)	10%
Midterm	35%
Final Exam (Cumulative; all chapters) *	40%
<b>Total</b>	<b>100%</b>

*\*In order to receive credit for BA 1110, you must achieve 50 percent on the final examination, and a course composite grade of at least D (50%).*

## GRADING CRITERIA:

Please note that most universities will not accept your course for transfer credit IF your grade is less than C-.

Alpha Grade	4-point Equivalent	Percentage Guidelines	Alpha Grade	4-point Equivalent	Percentage Guidelines
A+	4.0	95-100	C+	2.3	67-69
A	4.0	85-94	C	2.0	63-66
A-	3.7	80-84	C-	1.7	60-62
B+	3.3	77-79	D+	1.3	55-59
B	3.0	73-76	D	1.0	50-54
B-	2.7	70-72	F	0.0	00-49

## COURSE SCHEDULE/TENTATIVE TIMELINE:

Week Beginning	Chapter Covered	Topic	Item(s) Due for Grading
Week 1	Chapter 1	Introduction to Accounting	
Week 2	Chapter 2	Analyzing and Recording Transactions	<i>Assignment #1 (Chapter 2)</i>
Week 3	Chapter 3	Adjusting Accounts for Financial Statements	
Week 4	Chapter 3	Adjusting Accounts for Financial Statements <b>Quiz #1 (Chapters 2 - 3)</b>	<i>Assignment #2 (Chapter 3)</i>
Week 5	Chapter 4	Completing the Accounting Cycle	<i>Assignment #3 (Chapter 4)</i>
Week 6	Chapter 5	Accounting for Merchandising Activities	
Week 7	Chapter 5	Accounting for Merchandising Activities <b>Midterm (Chapters 1 - 5)</b>	<i>Assignment #4 (Chapter 5)</i>
Week 8	Chapter 6	Inventory Costing and Valuation	
Week 9	Chapter 6	Inventory Costing and Valuation	<i>Assignment #5 (Chapter 6)</i>

Week 10	Chapter 7	Internal Control and Cash	
Week 11	Chapter 7	Internal Control and Cash	<i>Assignment #6 (Chapter 7)</i>
Week 12	Chapter 8	Receivables <b>Quiz #2 (Chapters 6 – 8)</b>	<i>Assignment #7 (Chapter 8)</i>
Week 13	Chapter 9	Property, Plant and Equipment and Intangibles	
Week 14	Chapter 9	Property, Plant and Equipment and Intangibles	<i>Assignment #8 (Chapter 9)</i>
Week 15		<b>Comprehensive Final Exam*</b>	

## STUDENT RESPONSIBILITIES:

Registered students are expected to abide by the rules and regulations of NWP. It is the student's responsibility to be fully acquainted with and adhere to NWP's policies, procedures or rules; see

<https://www.nwpolytech.ca/about/administration/policies/>

## STATEMENT ON ACADEMIC MISCONDUCT:

Academic Misconduct will not be tolerated. For a more precise definition of academic misconduct and its consequences, refer to the Student Rights and Responsibilities policy available

at <https://www.nwpolytech.ca/about/administration/policies/index.html>.

\*\*Note: all Academic and Administrative policies are available on the same page.

## Additional Information:

### Evaluation Policies:

- Chapter assignments will be completed in Connect. The assignments will be *automatically submitted* on the due date stated in Connect. Late assignments will not be accepted and missed assignments will receive a grade of zero. No extensions or re-writes will be granted.
  - The best 6 of 8 assignments will account for 15% of your grade. Students will have 2 attempts at each assignment.
- Quizzes will be completed in Connect. Quiz 1, covering Chapters 2-3 must be completed by **September 29, 2024**. Quiz 2, covering Chapters 6 - 8 must be completed by **November 24, 2024**. Quizzes will be timed, and once the quiz



has started, you must complete the entire quiz within the stipulated time limit. Logging out or losing internet connection during the quiz will result in a grade based only on the portion of the quiz that has been completed.

- Re-writes or extra work will not be granted for missed quizzes or unsuccessful attempts.
- There will be 2 quizzes, each worth 5% of your grade. Students will have 2 attempts at each quiz. The quiz is algorithmic with new questions and numbers for each attempt.
- The Midterm, covering Chapters 1-5 must be completed between **October 18 – October 20, 2024**.
  - The Midterm will be completed in Connect utilizing ProctorU services. **Please be advised that there will be an additional fee (\$25 US) per exam for the proctoring service.**
  - The Midterm will be written closed book.
  - The Midterm will account for 35% of your grade. Students will have one attempt at the Term Test. The test will be timed, and students will receive 80 minutes to complete. Once the test has started it must be completed in one sitting. Logging off or losing internet connection during the test will result in a grade based only on the portion of the exam that is completed. Students must have reliable internet connection when completing tests.
  - No rewrites will be granted for missed or unsuccessful attempts.
  - Please refer to the course D2L page for more instructions on exam writing.
- The Comprehensive Final Exam must be completed between **December 12-16, 2024**. The Final Exam will be completed in Connect utilizing ProctorU services. **Please be advised that there will be an additional fee (\$25 US) per exam for the proctoring software.**
  - The Final Exam will be written closed book.
  - The Final Exam will account for 40% of your grade. Students will have one attempt at the Final Exam. The Final Exam will be timed, and students will receive 120 minutes to complete. Once the exam has started it must be completed in one sitting. Logging off or losing internet connection during the exam will result in a grade based only on the portion of the exam that is completed. Students must have reliable internet connection when completing exams.

- Re-writes for the final exam will *not* be granted.
- Please refer to the course D2L page for more instructions on exam writing.
- Calculators and approved translation devices are the only electronic devices allowed during all Quizzes, the Midterm, and the Final Exam. No programmable calculators will be allowed. Textbooks or notes will not be allowed in the examination area. Cell phone calculators may **not** be used.
- In order to receive credit for BA1110, students must achieve 50% on the Final Exam, and a course composite grade of at least a D (50%).
- All quizzes, tests and exams will be written as scheduled. Check myClass and Connect to confirm due dates. No rewrites or rescheduled quizzes or tests/exams will be given.
- Any exam, quiz, or assignment grade that a student may wish to contest must be done so within 5 business days after the exam/quiz/assignment has been marked. Any exams/quizzes/assignments contested after this time frame will not be given consideration.