

DEPARTMENT OF BUSINESS AND OFFICE ADMINISTRATION

COURSE OUTLINE – Fall 2024

BA2110 (A2): Intermediate Accounting I – 3 (3-0-1) UT 60 Hours for 15 Weeks

Northwestern Polytechnic acknowledges that our campuses are located on Treaty 8 territory, the ancestral and present-day home to many diverse First Nations, Metis, and Inuit people. We are grateful to work, live and learn on the traditional territory of Duncan's First Nation, Horse Lake First Nation and Sturgeon Lake Cree Nation, who are the original caretakers of this land.

We acknowledge the history of this land, and we are thankful for the opportunity to walk together in friendship, where we will encourage and promote positive change for present and future generations.

INSTRUCTOR: Chelsea Antonio, CPA, MBA **PHONE:** 780-539-2862
OFFICE: E308 **E-MAIL:** CAntonio@nwpolytech.ca
OFFICE HOURS: Tuesday & Thursday 1:00 – 2:30pm, or by appointment

CALENDAR DESCRIPTION:

The course is an in-depth examination of financial accounting topics. Recent developments in accounting valuation and income determination and the related disclosure practices and reporting procedures, as recommended by professional accounting associations and applied in business today, are emphasized. The primary focus is on a comprehensive treatment of assets and liabilities. Special topics are introduced where considered appropriate.

PREREQUISITE:

BA1120

REQUIRED TEXT/RESOURCE MATERIALS:

Intermediate Accounting – Thirteenth Canadian Edition, Kieso, Weygandt, Warfield, Wiecek, McConomy, Wiley Publishers (Volume 1).

This textbook includes WileyPLUS online access. Both the textbook and WileyPLUS will be used extensively. Please read the chapters prior to class and bring the textbook to every class.

Students will require a financial calculator. Students may use only approved calculators for examinations. The calculator function of a cell phone is not sufficient.

For device, software, and network requirements, please visit the following link: [Student Technical Support | Northwestern Polytechnic \(nwpolytech.ca\)](https://www.nwpolytech.ca/Student-Technical-Support)

DELIVERY MODE: On-campus (face-to-face)

This type of course will be delivered on campus in a specific location which will be indicated on the student timetable. Students are expected to fully attend in person.

For each topic listed, there will be a classroom lecture and a demonstration of related accounting procedures. Relevant textbook readings and problems will be assigned to test the student's knowledge, understanding and application of the material. Students are encouraged to supplement their studying with WileyPLUS.

Students should study each assigned reading both before and after it is discussed in class; apply their understanding by working through the required homework problems; asking questions in class; requesting additional sessions with the instructor during posted office hours to clear up uncertainties about material covered in class; and demonstrating mastery of the subject matter on examinations.

LEARNING OUTCOMES:

Upon completion of the course, students will be able to:

- Apply conceptual principles when selecting appropriate accounting policies,
- Demonstrate the ability to assess a situation, identify issues and alternatives, and provide a recommendation using ethical professional judgement,
- Classify and account for various financial instruments using appropriate Financial Accounting Standards,
- Demonstrate an understanding of revenue recognition including issues of measurement and collectability,
- Prepare an income statement in various formants that contains discontinued items and unusual gains and losses and EPS calculations for both basic and fully diluted EPS,
- Account for the recognition, measurement, impairment, and de-recognition of accounts receivable and other short-term receivables,
- Calculate the cost, depreciation, and impairment of long-term assets under various scenarios including the cost model, fair value model, and revaluation model,
- Account for the recognition, de-recognition and impairment of intangible assets and goodwill,
- Prepare a classified balance sheet including supplemental disclosures.

TRANSFERABILITY:

Please consult the Alberta Transfer Guide for more information. You may check to ensure the transferability of this course at the Alberta Transfer Guide main page <http://www.transferalberta.alberta.ca>.

**** Grade of D or D+ may not be acceptable for transfer to other post-secondary institutions. Students are cautioned that it is their responsibility to contact the receiving institutions to ensure transferability.**

EVALUATIONS:

Assignments	15%
Term Test 1	25%
Term Test 2	25%
Final Exam	35%
Total	100%

Evaluation Policies:

- Assignments must be submitted by the due date. Late assignments will not be accepted and missed assignments will receive a grade of zero. No extensions or re-writes will be granted.
- Term tests are tentatively scheduled for **October 16, 2024** and **November 18, 2024**. Do not plan any activities on these two days.
 - Unexcused absences during a term test will earn a grade of zero. No re-writes will be granted for missed or unsuccessful attempts.
 - For excused absences, the weighting of a test term *may* be transferred to the final exam at the instructor's discretion. Students with absences in excess of six classes will be refused the ability to move any test weightings to the final exam.
- Calculators and approved translation devices are the only electronic devices allowed during quizzes, major tests, or the final exam. Cell phone calculators may not be used in examinations.
- Final exams will be written as scheduled by the Registrar's office during the exam period from **December 12-19, 2024**. Do not plan activities during this period. Re-writes for the final exam will not be granted, and unexcused absences will earn a grade of zero.

GRADING CRITERIA:

Please note that most universities will not accept your course for transfer credit **IF** your grade is **less than C-**.

Alpha Grade	4-point Equivalent	Percentage Guidelines	Alpha Grade	4-point Equivalent	Percentage Guidelines
A+	4.0	95-100	C+	2.3	67-69
A	4.0	85-94	C	2.0	63-66
A-	3.7	80-84	C-	1.7	60-62
B+	3.3	77-79	D+	1.3	55-59
B	3.0	73-76	D	1.0	50-54
B-	2.7	70-72	F	0.0	00-49

COURSE SCHEDULE/TENTATIVE TIMELINE:

Week Beginning	Topic	Required Reading
Sept 2	Canadian Financial Reporting Environment	Chapter 1
Sept 9	Conceptual Framework Underlying Financial Reporting Measurement	Chapter 2 Chapter 3
Sept 16	Reporting Financial Performance	Chapter 4
Sept 23	Financial Position and Cash Flows	Chapter 5
Sept 30	<i>National Day for Truth & Reconciliation – No Class Sept 30</i> Revenue Recognition	Chapter 6
Oct 7	Revenue Recognition	App 6A
Oct 14	Term Test #1 – October 16, 2024 Cash and Receivables	Chapters 1-6 Chapter 7
Oct 21	Cash and Receivables	Chapter 7
Oct 28	Inventory	Chapter 8
Nov 4	Investments	Chapter 9
Nov 11	Remembrance Day and Fall Break	
Nov 18	Term Test #2 – November 18, 2024 Property, Plant and Equipment	Chapters 7-9 Chapter 10
Nov 25	Property, Plant and Equipment	Chapter 10
Dec 2	Intangible Assets and Goodwill	Chapter 12
Dec 9	Intangible Assets and Goodwill	Chapter 12
Dec 12-19	Comprehensive Final Exam (TBA)	All Chapters

**Note: Course schedule is tentative and may vary slightly at the discretion of the instructor*

STUDENT RESPONSIBILITIES:

Registered students are expected to abide by the rules and regulations of NWP. It is the student's responsibility to be fully acquainted with and adhere to NWP's policies, procedures or rules; see <https://www.nwpolytech.ca/about/administration/policies/> and <https://www.nwpolytech.ca/about/administration/policies/fetch.php?ID=69>

STATEMENT ON ACADEMIC MISCONDUCT:

Academic Misconduct will not be tolerated. For a more precise definition of academic misconduct and its consequences, refer to the Student Rights and Responsibilities policy available at <https://www.nwpolytech.ca/about/administration/policies/index.html>.

**Note: all Academic and Administrative policies are available on the same page.

ADDITIONAL INFORMATION:

Attendance

Students are expected to attend all scheduled classes, arrive on time, and remain for the duration of the scheduled class. Students may be refused permission to write the final examination on the advice of the instructor. This usually happens when absences are more than six absences, *or* if significant assessments like assignments, quizzes, tests, and/or exam(s) are not completed; see Examination Policy and Debarred from Examinations; <https://www.nwpolytech.ca/about/administration/policies/fetch.php?ID=37>.

Time Management

The expectation for this course is that students read/review the course material before class. Adopting and adhering to effective learning habits in this course will likely take up a great deal of time so plan your schedule accordingly. See **Course Schedule/Tentative Timeline** section above.

Course materials and announcements will be available on myClass, Wiley PLUS, and NWP Webmail. Students are responsible for checking all three websites regularly.

Cell Phones, Recording and Photos

The use of cell phones during class time is unprofessional and distracting to the instructor as well as fellow students. Cell phones must be turned off or set to silent and placed out of sight during class time.

Recording lectures or taking photos in class is prohibited unless advance permission is obtained from the instructor and any guest presenter(s). In the event permission is granted, such recordings may only be used for individual study, and may not be reproduced, transferred, distributed, or displayed in any public manner. Any images taken without instructor consent will need to be deleted immediately.

Email

Students may contact the instructor by NWP Webmail. Webmail will be answered within three business days. Webmail correspondence must be sent to your instructor from your NWP Webmail account. Webmail should be professionally formatted with correct spelling and grammar. Webmail must include a subject line and reference to the course code and material(s) and/or textbook pages, etc.

Copyright

NWP respects Canadian and International laws and agreements with respect to the use of copyright materials. It is the responsibility of the individual using copyrighted materials to ensure said use is compliant with Canadian law, the Use of Copyright Materials Policy, and the Copyright Practices Guide for NWP instructors and Staff. See <https://www.nwpolytech.ca/about/administration/policies/index.html> and <https://www.nwpolytech.ca/about/administration/policies/fetch.php?ID=71> .

Study Skills Hub

Adopting and adhering to effective learning habits in this course will likely take up a great deal of time so plan your schedule accordingly.

The NWP Study Skills Hub will help you develop the skills you need to succeed in your program and cope with the demands of higher education. Click on the following link for free access:

<https://libguides.nwpolytech.ca/learningportal/studyskills>