

DEPARTMENT OF BUSINESS AND OFFICE ADMINISTRATION

COURSE OUTLINE – FALL 2024

BA 2540 (EC): MACROECONOMICS– 3 (3-0-0) UT 45 HOURS FOR 15 WEEKS

Northwestern Polytechnic acknowledges that our campuses are located on Treaty 8 territory, the ancestral and present-day home to many diverse First Nations, Metis, and Inuit people. We are grateful to work, live and learn on the traditional territory of Duncan's First Nation, Horse Lake First Nation and Sturgeon Lake Cree Nation, who are the original caretakers of this land.

We acknowledge the history of this land, and we are thankful for the opportunity to walk together in friendship, where we will encourage and promote positive change for present and future generations.

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Office Hours: N/A

*I can be contacted via email. I will respond to your email within one business day.

***All email correspondence must be sent from your NWP student email account and must be professionally formatted**

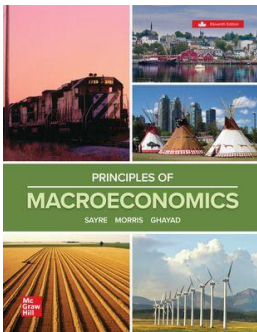
(i.e., subject line filled in, proper greeting, spelling, and grammar check, etc..). Emails that do not follow the above requirements will not be responded to.

CALENDAR DESCRIPTION: The nature of macroeconomic systems is examined in relation to markets, national income analysis, aggregate demand and supply, the function of money, commercial and central banking, monetary and fiscal policy, exchange rates and the balance of payments as well selected topics in analysis and policy. Current economy-wide issues will be discussed throughout the course.

PREREQUISITE: BA 1540

REQUIRED TEXT/RESOURCE MATERIALS:

Principles of Macroeconomics, 11th Edition, McGraw-Hill Ryerson. Sayre and Morris



All students must have access to Connect. You must have an access code to gain access to the online resources. McGraw-Hill Connect™ is a web-based assignment and assessment platform that gives students the means to better connect with their coursework, and with the important concepts that they will need to know for success now and in the future. **If you have purchased a used book, you will have to purchase an access code separately.** Instructions to do this are available in the Registration Module.

Students are responsible for all fees associated with ProctorU, a live proctoring service for online exams. Fees are paid when you schedule your exams through ProctorU.

Pricing per exam is as follows:
60 minutes or less - \$16 USD
61-120 minutes - \$25 USD
121 - 180 minutes - \$31 USD

DELIVERY MODE(S): Self-Study Online – This type of course will be offered online. There are no set class times and students attend remotely and asynchronously.

Learning Outcomes:

Upon completion of this course the student will be able to understand and explain:

- the components of GDP accounting
- how to measure economic growth and appreciate the benefits of economic growth
- what unemployment is and how it is measured
- the different types of unemployment and understand the costs of unemployment
- what inflation is and how it is measured
- why the federal government's budget depends on the rate of taxation, the size of the GDP, and its own spending
- the pros and cons of a budget policy aimed at achieving full-employment equilibrium
- the pros and cons of a budget policy aimed at achieving a balanced budget in each fiscal year
- the functions and characteristics of money
- what is and is not money and describe the main function of modern banks as money lenders
- the various kinds of money and understand what fractional reserve banking means
- why nations import certain goods, even though they can be made more cheaply at home
- how the gains from trade are divided between trading partners
- The differences between flexible and fixed exchange rate systems.
- Why the value of the Canadian dollar fluctuates.
- The impact of a change in interest rates and exchange rates on the effectiveness of fiscal policy and monetary policy.

TRANSFERABILITY:

Please consult the Alberta Transfer Guide for more information. You may check to ensure the transferability of this course at the Alberta Transfer Guide main page <http://www.transferalberta.alberta.ca>.

**** Grade of D or D+ may not be acceptable for transfer to other post-secondary institutions. Students are cautioned that it is their responsibility to contact the receiving institutions to ensure transferability**

EVALUATIONS:

Assignments	(12 @ 1% each)	12%
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Quizzes	(6 @ 2% each)	12%
SmartBook Lesson	(12 @ 0.5% each)	6%
Exam #1	(Chapters 1- 6)	31%
Final Exam	(Chapters 7 - 12)	<u>39%</u> 100%

To receive credit for BA 2540, you must achieve 50 percent on the final examination, and a course composite grade of at least D (50%). You are strongly encouraged to complete all assignments and exams—you will receive a zero (0) for any missed assignment or exam. The weighting of each assessment activity is indicated in the chart above.

The Final Exam will be scheduled by the Registrar's office between Dec. 12th – 19th. Do not schedule any activities during this time.

GRADING CRITERIA:

Please note that Universities will not accept your course for transfer credit IF your grade is less than C-.

Alpha Grade	4-point Equivalent	Percentage Guidelines		Alpha Grade	4-point Equivalent	Percentage Guidelines
A+	4.0	95-100		C+	2.3	67-69
A	4.0	85-94		C	2.0	63-66
A-	3.7	80-84		C-	1.7	60-62
B+	3.3	77-79		D+	1.3	55-59
B	3.0	73-76		D	1.0	50-54
B-	2.7	70-72		F	0.0	00-49

COURSE SCHEDULE/TENTATIVE TIMELINE:

Date	Chapter Covered	SB Lessons	Assignments	Quizzes	Exams
Sept. 4 th -8 th	Introduction & Online Resource Registration				
Sept. 9 th -15 th	Chapter 1	✓	✓		
Sept. 16 th – 22 nd	Chapter 2	✓	✓	✓	
Sept. 23 rd – 29 th	Chapter 3	✓	✓		
Sept. 30 th – Oct. 6 th	Chapter 4	✓	✓	✓	
Oct. 7 th – 13 th	Chapter 5	✓	✓		
Oct. 14 th – 20 th	Chapter 6	✓	✓	✓	
Oct. 21 st – 25 th	Must be written Oct. 24 th or 25 th				Exam #1 (31%) Ch. 1-6
Oct. 28 th – Nov. 3 rd	Chapter 7	✓	✓		
Nov. 4 th – 10 th	Chapter 8	✓	✓	✓	
Nov. 11 th – 17 th	Chapter 9	✓	✓		
Nov. 18 th – 24 th	Chapter 10	✓	✓	✓	
Nov. 25 th – Dec. 1 st	Chapter 11	✓	✓		
Dec. 2 nd – 8 th	Chapter 12	✓	✓	✓	
Dec. 12 th – 19 th	Scheduled by the Registrar’s Office Do Not Schedule Any Activities During This Time				FINAL EXAM 39%

STUDENT RESPONSIBILITIES:

Please find the student rights and responsibilities policy here:

<https://www.nwpolytech.ca/about/administration/policies/fetch.php?ID=69>

STATEMENT ON ACADEMIC MISCONDUCT:

Academic Misconduct will not be tolerated. For a more precise definition of academic misconduct and its consequences, refer to the Student Rights and Responsibilities policy available at <https://www.nwpolytech.ca/about/administration/policies/index.html>.

**Note: all Academic and Administrative policies are available on the same page

ADDITIONAL INFORMATION:

SmartBook (SB) Lesson

- Each chapter covered in the text(s) will have an associated SmartBook (SB) Lesson for the student to complete.
- These lessons are interactive and are intended for the student to use as a study tool.
- They will account for 6% of your final grade. Each SB Lesson will be worth 0.5% of the student's final grade, regardless of the length of the assignment.
- **All SB Lessons must be completed before the expiration of the pre-set due date, or the student will receive a mark of zero (0) (see CONNECT for dates).**

Assignments

- There will be 12 assignments dispersed throughout the semester (see CONNECT for dates). They will account for 12% of your final grade. Each assignment will be worth 1% of the student's final grade, regardless of the length of the assignment. The student will have a maximum of 2 attempts at each assignment.
- The assignments will be marked immediately, and the student will receive their grade immediately. Corrections for the attempted assignment will be made available immediately for the student.
- **All assignments must be completed before the expiration of the pre-set due date, or the student will receive a mark of zero (0) for any missed assignments.**
- The assignments will be available to the student after the due date to use as a study tool for midterm and the final exam.

Quizzes

- Each chapter covered in the text(s) will have an associated quiz that the students must complete.
- There will be 6 quizzes dispersed throughout the semester (see CONNECT for dates). They will account for 12% of your final grade. Each quiz will be worth 2% of the student's final grade, regardless of the length of the assignment. The student will have a maximum of 2 attempts at each quiz.
- It is imperative for the student to study and complete the questions at the back of each chapter to be successful at these quizzes.
- The quizzes will be marked immediately, and the student will receive their grade immediately. Corrections for the attempted quiz will be made available to the student after the due date.
- **All quizzes must be completed before the expiration of the pre-set due date, or the student will receive a mark of zero (0) for any missed quizzes (see schedule for dates).**
- Once the quiz has been started, you must complete the entire quiz within the stipulated time limit. Logging off or losing the internet connection during the exam will result in a grade based only on the proportion of the exam that has been completed. It is imperative that the student has a reliable internet connection when attempting an exam.
- The student will be given a maximum of two attempts at each chapter quiz.

- The quizzes will be available to the student after the due date to use as a study tool for midterms and the final exam.

Exams (High Importance)

- Two exams will be given throughout the semester (See schedule for dates). They include:

Exam #1	(Ch. 1 - 6)	31%
Final Exam	(Ch. 7 - 12)	39%

- **All exams (Exam #1 and Final Exam) will be written closed book and using proctoring software.**
- **The Final Exam will be scheduled by the Registrar’s Office. Do not plan any activities during this time.**
- **80 minutes** will be given for **Exam #1** to be written. **There will only be one attempt on Exam #1.**
- **2 hours** will be given for the **Final Exam** to be written. **There will only be one attempt on the Final Exam.**
- Exams must be completed before the expiration of the pre-set due date, or the student will receive a mark of zero for any missed exams (see schedule for dates).
- Only approved Calculators are allowed during the final examination. No programmable calculators will be allowed. Textbooks or notes will not be allowed in the examination area. Cell phone calculators may **not** be used in examinations.
- Once the exam has started, **you must complete the entire exam within the allotted time limit.** Logging off or losing the internet connection during the exam will result in a grade based only on the proportion of the exam that has been completed. It is imperative that the student has a reliable internet connection when attempting an exam.
- The student will receive the mark 1 hour after the due date. No answers or solutions will be provided.
- In order to receive credit for BA 2540, **you must achieve 50 percent on the final examination, and a course composite grade of at least D (50%).** You are strongly encouraged to complete all assignments and exams—you will receive a zero (0) for any missed assignment or exam. The weighting of each assessment activity is indicated in the chart above.

Assignment, Quizzes and Exam Policies:

- Assignments, quizzes, and exams will be written as scheduled. **No rewrites/rescheduled exams will be given.** If there is an excusable absence, the weighting of the missed exam will be added to the final exam weighting. If the absence is not excusable, a grade of 0% will be given.
- **All CONNECT resources will be hidden and unavailable from students during exam writing dates (See course schedule)**
- Any exam, quiz, or assignment grade that that a student may wish to contest must be done within 5 business days after the exam/quiz/assignment has been marked.

USING PROCTORU:

This course uses ProctorU Live for online exams. To utilize this service, you are required to complete the following steps:

- Create a ProctorU account by clicking the ProctorU link in the course.
- Download and install the Guardian Web Browser, Google Chrome, and the ProctorU extension.
- Schedule each exam at least 3 days (72 hours) in advance. If you miss this deadline, you cannot take the exam.

- Pay for the proctoring service. The fees are exclusively your responsibility and in no event shall be the responsibility of Northwestern Polytechnic.

For more detailed instructions [click here](#), and for video instructions [click here](#).

Before each exam, you must complete a room scan with your web camera, during which you will show your surroundings to a live proctor.

The invigilator will ask to view (but not collect or store) your student identification to verify your identity and will remotely access your computer to unlock the exam. When monitoring your actions via video streaming, the invigilator may possibly record your actions if they suspect academic integrity behavioural issues. You will be verbally notified if/when recording begins.

The collection of and access to the personal information listed above is permitted under subsection 33(c) of the *Freedom of Information and Protection of Privacy Act*, RSA 2000, c F-25, which states, “No personal information may be collected by or for a public body unless that information relates directly to and is necessary for an operating program or activity of the public body.” In addition, subsection 39(4) states, “A public body may use personal information only to the extent necessary to enable the public body to carry out its purpose in a reasonable manner.”

Records Retention: Any video records of you created by ProctorU will be kept by ProctorU for a maximum of 7 days in order to make a decision about any possible academic integrity infraction, after which time it shall be permanently deleted. All other personal information collected and stored by ProctorU within your profile account will be permanently deleted if the account has not been used after one year.

Consent to Store Personal Information Outside Canada

ProctorU is an American company. An agreement is in place between ProctorU and Northwestern Polytechnic by which ProctorU will take reasonable steps to protect your personal information from unauthorized access and disclosure. Information about how ProctorU protects your privacy can be found in their [Privacy Policy](#).

By using the ProctorU service via Northwestern Polytechnic, you consent to the storage of and access to your personal information outside of Canada.

This consent is in effect from the day you register with ProctorU and expires one year after completion of your exam.

Additional privacy and liability information regarding the use of ProctorU is available on the NWP website.