NORTHWESTERN POLYTECHNIC

DEPARTMENT OF BUSINESS AND OFFICE ADMINISTRATION
COURSE OUTLINE – WINTER 2026
AC4160 (A3): Taxation II – (3-0-0) 45 Hours for 15 Weeks

Northwestern Polytechnic acknowledges that our campuses are located on Treaty 8 territory, the ancestral and present-day home to many diverse First Nations, Metis, and Inuit people. We are grateful to work, live and learn on the traditional territory of Duncan's First Nation, Horse Lake First Nation and Sturgeon Lake Cree Nation, who are the original caretakers of this land.

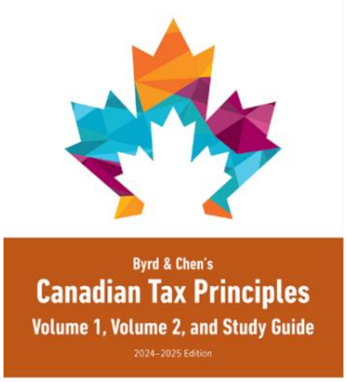
We acknowledge the history of this land and we are thankful for the opportunity to walk together in friendship, where we will encourage and promote positive change for present and future generations.

INSTRUCTOR:	Nicholas Whalen, CPA, MPAcc	**PHONE:**	(780) 539-2947
OFFICE:	C310	**E-MAIL:**	nwhalen@nwpolytech.ca
OFFICE HOURS:	Monday & Wednesday 1:00 pm – 2:30 pm		

CALENDAR DESCRIPTION:
Building on Taxation I, this course explores corporate taxation and relevant topics in the calculation of taxable corporate income and taxes payable by the corporation. Topics include an examination of trusts, estate planning, and related tax implications. The GST/HST system in Canada, obligations for individuals and businesses, and compliance will also be discussed.

PREREQUISIITE: AC3160 Taxation I

REQUIRED TEXT/RESOURCE MATERIALS:



1. TEXT/E-BOOK

Donell, G. (2025). Byrd & Chen's Canadian Tax Principles 2024-2025 Edition (Vol. 2). Pearson Canada.
ISBN: 9780135329436

This test comes in two volumes and a Study Guide. Both Volume II and the Study Guide will be used daily in this course. Volume I is not required in this course but is used in AC3160 Taxation I.
This bundle includes Volumes 1 & 2 + Study Guide + MyLab Accounting. The online learning system is a **requirement** for this course.

2. **Financial Calculator:** Students will require a financial calculator. Students may use only approved calculators for examinations. Cell phones and programmable

calculators may not be used in testing or examinations. Approved financial calculators include:

- Texas Instruments (BA II Plus),
- Sharp (EL-738) (used in BA1050)

DELIVERY MODE: On-campus (face-to-face)
This type of course will be delivered on campus in a specific location which will be indicated on the student timetable. Students are expected to fully attend in person.

LEARNING OUTCOMES:

- Evaluate general tax issues for a corporate entity
- Analyze the tax impact of different sources of income
- Differentiate and reconcile accounting income and income for tax purposes
- Analyze the tax implications of dividend policy
- Determine compliance requirements, taxes payable, and tax installments
- Analyze implications of business structure and compensation planning
- Evaluate the impact of taxation on estate planning decisions
- Recognize and discuss international issues in taxation and their impact on the corporation
- Discuss the GST/HST system in Canada, recognition of GST obligations, and compliance for individuals and businesses

TRANSFERABILITY:
Please consult the Alberta Transfer Guide for more information. You may check to ensure the transferability of this course at the Alberta Transfer Guide main page http://www.transferalberta.alberta.ca.

** Grade of D or D+ may not be acceptable for transfer to other post-secondary institutions. **Students are cautioned that it is their responsibility to contact the receiving institutions to ensure transferability**

EVALUATIONS:

Assignments	25%
Term Test 1	20%
Term Test 2	20%
Final Exam	35%
Total	100%

Final grades are based on academic performance throughout the semester. There are no test rewrites, deadline extensions, or bonus assignments available to improve your grade. It is important to complete all assessments as scheduled and to the best of your abilities.

GRADING CRITERIA:

Please note that most universities will not accept your course for transfer credit **IF** your grade is **less than C-**.

Alpha Grade	4-point Equivalent	Percentage Guidelines		Alpha Grade	4-point Equivalent	Percentage Guidelines
A+	4.0	95-100		C+	2.3	67-69
A	4.0	85-94		C	2.0	63-66
A-	3.7	80-84		C-	1.7	60-62
B+	3.3	77-79		D+	1.3	55-59
B	3.0	73-76		D	1.0	50-54
B-	2.7	70-72		F	0.0	00-49

COURSE SCHEDULE/TENTATIVE TIMELINE:

Week Beginning	Topic	Required Reading
January 5	Taxable Income and Tax Payable for Corporations	Chapter 12
January 12	Taxable Income and Tax Payable for Corporations	Chapter 12
January 19	Taxation of Corporate Investment Income	Chapter 13
January 26	Taxation of Corporate Investment Income	Chapter 13
February 2	Other Issues in Corporate Taxation	Chapter 14
February 10	**Term Test #1** Corporate Taxation and Management Decisions	**Chapters 12-14** Chapter 15
February 16	*Winter Break – No Classes*	
February 23	Section 85 Rollovers	Chapter 16
March 2	Other Rollovers and Sale of an Incorporated Business	Chapter 17
March 9	**Term Test #2** Taxable Income and Tax Payable for Individuals	**Chapters 15-17** Chapter 11
March 16	Partnerships	Chapter 18
March 23	Partnerships	Chapter 18
March 30	International Taxation & GST/HST	Chapters 20 - 21
April 6 April 13	Trusts and Estate Planning	Chapter 19
April 16 - 23	**COMPREHENSIVE FINAL EXAM**	**Chapters 11 - 21**

STUDENT RESPONSIBILITIES:
Registered students are expected to abide by the rules and regulations of NWP. It is the student's responsibility to be fully acquainted with and adhere to NWP's policies, procedures or rules; see https://www.nwpolytech.ca/about/administration/policies/ and https://www.nwpolytech.ca/about/administration/policies/fetch.php?ID=69

STATEMENT ON ACADEMIC MISCONDUCT:
Academic Misconduct will not be tolerated. For a more precise definition of academic misconduct and its consequences, refer to the Student Rights and Responsibilities policy available at https://www.nwpolytech.ca/about/administration/policies/index.html.

**Note: all Academic and Administrative policies are available on the same page.

Additional Information:

Attendance:
There is a strong correlation between regular attendance and overall course performance. Students are encouraged to attend all scheduled classes. Students with 6 or more absences may be refused permission to transfer test weightings and may be debarred from the final exam.

Professional Behavior:
Students are expected to conduct themselves in a professional manner. This includes, but not limited to, interacting with others appropriately and respectfully; refraining from texting or chatting during class; arriving to class prepared and on time; and remaining for the duration of the activities. Students may be asked to leave if the behavior becomes disruptive.

Recording:
Recording lectures or taking photos in class is prohibited unless advance permission is obtained from the instructor and any guest presenter(s). In the event permission is granted, such recordings may only be used for individual study and may not be reproduced, transferred, distributed, or displayed in any public manner. Any recordings or images taken without the instructor's consent must be deleted immediately.

Time Management:
The expectation for this course is that students review the course material prior to class. Reading and attempting the exercises in advance is an excellent way to prepare for classroom activities. Adopting and adhering to effective learning habits in this course will likely take up a great deal of time so students are encouraged to plan their schedule accordingly. It is difficult for students to catch up once they fall behind schedule.

Assignments:
Online quizzes are available through MyLab Accounting and will automatically close on the due date. Hand-in assignments must be submitted through MyClass by the due date. In-class assignments will be administered throughout the semester. Missed assignments and absences during an in-class assignment will result in an assigned grade of zero.

Tax Clinic (Assignment):
There will be an assignment to participate in the NWP student tax clinic. The tax clinic is tentatively scheduled during community hour on **March 25 and/or April 1**. Students who are unable to attend the tax clinic will be able to perform an alternative assignment.

Term Tests:
Term tests are tentatively scheduled for **February 9 and March 9**. Absences during a term test will result in an assigned grade of zero. For excused absences, the weighting of the test may be transferred to the final exam at the instructor's discretion. No rewrites will be granted for missed exams or unsuccessful attempts.

Final Exam:
The three-hour final exam will be written as scheduled by the Registrar's Office during the exam period from **April 16 – 23, 2026**. Do not plan activities or trips during this time. Unexcused absences will be assigned a grade of zero. Students who arrive after the first student has left the examination room will not be allowed to write the final exam and will receive a grade of zero. Students who submit a blank or substantially incomplete exam will not be eligible for a repeat final examination.