



DEPARTMENT OF BUSINESS AND OFFICE ADMINISTRATION

COURSE OUTLINE – Winter 2026

BA1120 (A3): Principles of Accounting – 3 (3-0-1) UT 60 Hours for 15 Weeks

Northwestern Polytechnic acknowledges that our campuses are located on Treaty 8 territory, the ancestral and present-day home to many diverse First Nations, Metis, and Inuit people. We are grateful to work, live and learn on the traditional territory of Duncan's First Nation, Horse Lake First Nation and Sturgeon Lake Cree Nation, who are the original caretakers of this land.

We acknowledge the history of this land and we are thankful for the opportunity to walk together in friendship, where we will encourage and promote positive change for present and future generations.

INSTRUCTOR: Nicholas Whalen, CPA, MPAcc **PHONE:** (780)-539-2947
OFFICE: C310 **E-MAIL:** nwhalen@nwpolytech.ca
OFFICE HOURS: Monday & Wednesday 1:00 pm – 2:30 pm

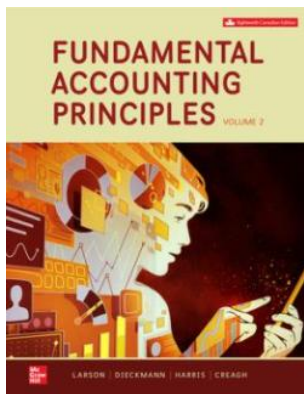
CALENDAR DESCRIPTION:

The course provides further examination of accounting procedures and their underlying concepts and principles. Additional standards and problems of valuation, income measurement, and disclosure in financial statements are introduced.

PREREQUISITE: BA1110 Introduction to Accounting

REQUIRED TEXT/RESOURCE MATERIALS:

1. PRINT TEXT/E-BOOK + CONNECT



Larson, K. Dieckmann, H., Harris. J.; **Fundamental Accounting Principles, Volume 2, Eighteenth Canadian Edition**, McGraw-Hill Ryerson, 2025. (ISBN: 9781264535033)

Students must have a Connect access code to access the online resources and assessments. It is the student's choice if they purchase a new print text with a Connect access code or an e-book with a Connect access code. If you have purchased a used textbook, you will have to purchase a Connect access code separately.

2. FINANCIAL CALCULATOR

Students will require a financial calculator. Students may use only approved calculators for examinations. Cell phones and programmable calculators may not be used in testing or examinations. Approved financial calculators include:

- a) Sharp (EL-738) (used in BA1050), or
- b) Texas Instruments (BA II Plus)

DELIVERY MODE: On-campus (face-to-face)

This type of course will be delivered on campus in a specific location, which will be indicated on the student timetable. Students are expected to fully attend in person.

LEARNING OUTCOMES:

Upon completion of this course, the student will be able to:

- Prepare the calculations necessary to construct a payroll register and prepare entries to record and pay payroll. Calculate payroll costs levied on employers and prepare the entries to record the accrual and payment of these amounts.
- Account for current liabilities.
- Account for the formation of a partnership, the allocation of partnership income or loss, the admission or withdrawal of a partner, and the liquidation of a partnership.
- Identify corporation characteristics, account for equity transactions, report and analyze profit, earnings per share, and retained earnings.
- Prepare corporate reports including a comprehensive income statement and a statement of changes in equity.
- Account for bonds, long-term notes payable, and lease liabilities.
- Account for debt and share investments.
- Describe cash flows and prepare a statement of cash flows.
- Explain and apply methods of financial statement analysis.

TRANSFERABILITY:

Please consult the Alberta Transfer Guide for more information. You may check the transferability of this course at the Alberta Transfer Guide main page [Transfer Alberta](#)

** For courses with alpha (letter) grading, a grade of D or D+ may not be acceptable for transfer to other post-secondary institutions. **Students are cautioned that it is their responsibility to contact the receiving institutions to ensure transferability.**

EVALUATIONS:

| | |
|--|------------|
| Assignments | 10% |
| Quizzes (<i>2 quizzes @ 5% each</i>) | 10% |
| Term Test I | 20% |
| Term Test II | 20% |
| Final Exam (<i>All chapters covered</i>) | <u>40%</u> |
| Total | 100% |

GRADING CRITERIA:

Please note that most universities will not accept your course for transfer credit **IF** your grade is **less than C-**.

| Alpha Grade | 4-point Equivalent | Percentage Guidelines | Alpha Grade | 4-point Equivalent | Percentage Guidelines |
|-------------|--------------------|-----------------------|-------------|--------------------|-----------------------|
| A+ | 4.0 | 95-100 | C+ | 2.3 | 67-69 |
| A | 4.0 | 85-94 | C | 2.0 | 63-66 |
| A- | 3.7 | 80-84 | C- | 1.7 | 60-62 |
| B+ | 3.3 | 77-79 | D+ | 1.3 | 55-59 |
| B | 3.0 | 73-76 | D | 1.0 | 50-54 |
| B- | 2.7 | 70-72 | F | 0.0 | 00-49 |

The schedule is tentative and may vary slightly at the discretion of the instructor.

| Week Beginning | Topic | Required Reading |
|--------------------------|---|--|
| January 5 | Course Outline & Current Liabilities | Course Outline & Chapter 10 |
| January 12 | Payroll Liabilities | Appendix I |
| January 19 January 26 | Partnerships | Chapter 11 |
| February 2 February 9 | Organization and Operations of Corporations | Chapter 12 |
| February 12 | Term Test I | Chapters 10-12 & Appendix I |
| <i>February 16</i> | <i>Winter Break – No Classes</i> | |
| February 23 | Corporate Reporting | Chapter 13 |
| March 2 | Analyzing Financial Statements | Chapter 17 |
| March 9 March 16 | Bonds and Long-Term Notes Payable | Chapter 14 |
| March 24 | Term Test II | Chapters 13, 14, 17 |
| March 23 March 30 | Accounting for Debt and Share Investments | Chapter 15 |
| April 6 | Reporting and Analyzing Cash Flows | Chapter 16 |
| April 16 – 23 | COMPREHENSIVE FINAL EXAM (2 Hours) | All Chapters |

STUDENT RESPONSIBILITIES:

Registered students are expected to abide by the rules and regulations of NWP. It is the student's responsibility to be fully acquainted with and adhere to NWP's policies, procedures, or rules; see

<https://www.nwpolytech.ca/about/administration/policies/> and

<https://www.nwpolytech.ca/about/administration/policies/fetch.php?ID=69>

STATEMENT ON ACADEMIC MISCONDUCT:

Academic Misconduct will not be tolerated. For a more precise definition of academic misconduct and its consequences, refer to the Student Rights and Responsibilities policy available: [Student Rights and Responsibility Policy](#)

**Note: all Academic and Administrative policies are available on the same page. [Policies Directory | Northwestern Polytechnic](#)

ADDITIONAL INFORMATION:

Attendance

Students are expected to attend all scheduled classes, arrive on time, and remain for the duration of the scheduled class. Students may be refused permission to write the final examination on the advice of the instructor. This usually happens when absences are more than six absences (2 weeks), *or* if significant assessments like assignments, quizzes, tests, and/or exams are not completed; see Final Examination Policy; <https://www.nwpolytech.ca/about/administration/policies/>.

Time Management

The expectation for this course is that students read the material and attempt the quick studies prior to class. Reading and attempting the exercises we will cover in class is an excellent way to prepare for classroom activities. Your focus should be on recording journal entries and preparing financial statements. Note that you will not learn accounting by simply reading and looking over solutions.

Recording

Recording lectures or taking photos in class is prohibited unless advance permission is obtained from the instructor and any guest presenter(s). In the event permission is granted, such recordings may only be used for individual study and may not be reproduced, transferred, distributed, or displayed in any public manner. Any images taken without the instructor's consent will need to be deleted immediately.

Webmail

Students may contact the instructor by webmail. Webmail will be answered within two business days outside of stated office hours. Webmail correspondence must be sent to your instructor from your NWP Webmail account. Webmail should be professionally formatted with correct spelling and grammar. Webmail must include a subject line and reference to the course code and material(s) and/or textbook pages, etc.

Study Skills Hub

Adopting and adhering to effective learning habits in this course will likely take up a great deal of time, so plan your schedule accordingly. The NWP Study Skills Hub will help you develop the skills you need to succeed in your program and cope with the demands of higher education. Click on the following link for free access:

<https://libguides.nwpolytech.ca/learningportal/studyskills>

ASSIGNMENT, QUIZ, TEST, AND EXAM POLICIES:

- Assignments will be located on the Connect Online Learning System. Assignments must be submitted by the due date. You will have two attempts on all assignments. Connect will automatically submit your assignments on the due date. Late assignments will not be accepted. No extensions or rewrites will be granted. Any missed assignments will receive a grade of zero. Note: the time zone in Connect must be set to Canada/Mountain time for the duration of the course.
- Quizzes will be given throughout the semester. Scheduling will take place for quizzes as the course progresses, and you will be given ample advanced notice of these dates. Unexcused absences during a test or quiz will earn a grade of zero. For excused absences, the weighting of the test may be transferred to the final exam at the instructor's discretion. No rewrites will be granted for missed exams or unsuccessful attempts.
- Term tests are tentatively scheduled for **February 12, 2026, and March 24, 2026**. Do not plan activities or trips on these days. Unexcused absences during a test will result assigned a grade of zero. For excused absences, the weighting of the test may be transferred to the final exam at the instructor's discretion. No rewrites will be granted for missed exams or unsuccessful attempts.
- The two-hour final exams will be written as scheduled by the Registrar's office during the exam period from **April 16 – 23, 2026**. Do not plan activities or trips during this period. Unexcused absences will earn a grade of zero. Students who arrive after the first student has left the examination room will not be allowed to write the final exam and will receive a grade of zero. Students who

submit a blank or substantially incomplete exam will not be eligible for a repeat final examination.