

DEPARTMENT OF BUSINESS AND OFFICE ADMINISTRATION

COURSE OUTLINE – Winter 2025

BA1120 (C3): Principles of Accounting – 3 (3-0-1) UT 60 Hours for 15 Weeks

Northwestern Polytechnic acknowledges that our campuses are located on Treaty 8 territory, the ancestral and present-day home to many diverse First Nations, Metis, and Inuit people. We are grateful to work, live and learn on the traditional territory of Duncan's First Nation, Horse Lake First Nation and Sturgeon Lake Cree Nation, who are the original caretakers of this land.

We acknowledge the history of this land and we are thankful for the opportunity to walk together in friendship, where we will encourage and promote positive change for present and future generations.

INSTRUCTOR:	Nicholas Whalen, CPA, MPAcc	PHONE:	(780) 539-2947
OFFICE:	C310	E-MAIL:	nwhalen@nwpolytech.ca
OFFICE HOURS:	Monday 10:00 am – 11:30 am & Wednesday 2:30 pm – 4:00 pm or by appointment		

CALENDAR DESCRIPTION:

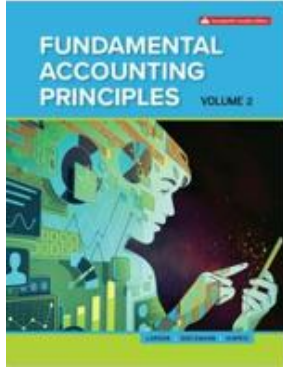
The course provides further examination of accounting procedures and their underlying concepts and principles. Additional standards and problems of valuation, income measurement, and disclosure in financial statements are introduced.

PREREQUISITE: BA1110 Introduction to Accounting



REQUIRED MATERIALS:

1. PRINT TEXT/E-BOOK + CONNECT



Larson, K. Dieckmann, H., Harris, J.; **Fundamental Accounting Principles, Volume 2, Seventeenth Canadian Edition**, McGraw-Hill Ryerson, 2022. (ISBN: 9781265166588)

Students must have a Connect access code to access the online resources and assessments. It is the student's choice if they purchase a new print text with a Connect access code or an e-book with a Connect access code. If you have purchased a used textbook, you will have to purchase a Connect access code separately.

Note: the time zone in Connect must be set to Canada/Mountain time for the course duration.

2. FINANCIAL CALCULATOR

Students will require a financial calculator. Students may use only approved calculators for examinations. Cell phones and programmable calculators may not be used in testing or examinations. Approved financial calculators include:

- a) Sharp (EL-738) (used in BA1050), or
- b) Texas Instruments (BA II Plus)

DELIVERY MODE:

This course will be delivered on campus in a specific location which will be indicated on the student timetable. Students are expected to fully attend in person.

LEARNING OUTCOMES:

Upon completion of this course, the student will be able to:

- Prepare the calculations necessary to construct a payroll register and prepare entries to record and pay payroll. Calculate payroll costs levied on employers and prepare the entries to record the accrual and payment of these amounts.
- Account for current liabilities.
- Account for the formation of a partnership, the allocation of partnership income or loss, the admission or withdrawal of a partner, and the liquidation of a partnership.
- Identify corporation characteristics, account for equity transactions, report and analyze profit, earnings per share, and retained earnings.
- Prepare corporate reports including a comprehensive income statement and a statement of changes in equity.
- Account for bonds, long-term notes payable, and lease liabilities.
- Account for debt and share investments.

- Describe cash flows and prepare a statement of cash flows.
- Explain and apply methods of financial statement analysis.

TRANSFERABILITY:

Please consult the Alberta Transfer Guide for more information. You may check the transferability of this course at the Alberta Transfer Guide main page <http://www.transferalberta.alberta.ca>.

** For courses with alpha (letter) grading, a grade of D or D+ may not be acceptable for transfer to other post-secondary institutions. **Students are cautioned that it is their responsibility to contact the receiving institutions to ensure transferability.**

EVALUATIONS:

Assignments	10%
Quizzes (2 quizzes @ 5% each)	10%
Term Test I	20%
Term Test II	20%
Final Exam (All chapters covered)	40%
Total	100%

GRADING CRITERIA:

Please note that most institutions will not accept your course for transfer credit **IF** your grade is **less than C-**.

Alpha Grade	4-point Equivalent	Percentage Guidelines	Alpha Grade	4-point Equivalent	Percentage Guidelines
A+	4.0	95-100	C+	2.3	67-69
A	4.0	85-94	C	2.0	63-66
A-	3.7	80-84	C-	1.7	60-62
B+	3.3	77-79	D+	1.3	55-59
B	3.0	73-76	D	1.0	50-54
B-	2.7	70-72	F	0.0	00-49

COURSE SCHEDULE/TENTATIVE TIMELINE:

Week Beginning...	Topic	Required Reading
January 6	Current Liabilities	Chapter 10
January 13	Payroll Liabilities	Appendix I
January 20	Partnerships	Chapter 11
January 27	Partnerships	Chapter 11
February 3	Organization and Operation of Corporations	Chapter 12
February 10	Term Test I (Chapters 10, 11, 12 & Appendix I)	
February 17	<i>Family Day and Winter Break</i>	
February 24	Corporate Reporting	Chapter 13
March 3	Analyzing Financial Statements	Chapter 17
March 10	Bonds and Long-term Notes Payable	Chapter 14
March 17	Term Test II (Chapters 13, 14, 17)	
March 24	Accounting for Debt and Share Investments	Chapter 15
March 31	Accounting for Debt and Share Investments &	Chapter 16
April 7	Reporting and Analyzing Cash Flows	Chapter 16
April 14 - 23	Comprehensive Final Exam (2 Hours)	All Chapters

STUDENT RESPONSIBILITIES:

Registered students are expected to abide by the rules and regulations of NWP. It is the student's responsibility to be fully acquainted with and adhere to NWP's policies, procedures or rules; see

<https://www.nwpolytech.ca/about/administration/policies/> and

<https://www.nwpolytech.ca/about/administration/policies/fetch.php?ID=69>

STATEMENT ON ACADEMIC MISCONDUCT:

Academic Misconduct will not be tolerated. For a more precise definition of academic misconduct and its consequences, refer to the Student Rights and Responsibilities policy available

at <https://www.nwpolytech.ca/about/administration/policies/index.html>.

**Note: all Academic and Administrative policies are available on the same page.

Additional Information:

Assignment, Tests, and Exams:

- Assignments will be available through Connect Smartbook. You are allowed 2 attempts per assignment. Connect Smartbook will automatically submit your assignments on the due date. Late assignments will not be accepted. Missed assignments will be assigned a grade of zero.
- Quizzes will be administered throughout the semester. Absences during a quiz will be assigned a grade of zero. Re-writes or extra work will not be granted for missed quizzes or unsuccessful attempts.
- Term tests are tentatively scheduled for **February 14** and **March 21**. Absences during a test will be assigned a grade of zero. In extenuating circumstances, test weightings may be transferred to the final exam when calculating the final grade at the instructor's discretion.
- The two-hour final exam will be written as scheduled by the Registrar's Office during the exam period from **April 14 – 23, 2025**. Do not plan activities or trips during this time. Unexcused absences will be assigned a grade of zero. Students are expected to arrive on time and stay for the first half hour. Students who arrive after the first student has left the examination room will not be allowed to write the final exam and will be assigned a grade of zero. Students who submit a blank or substantially incomplete exam will not be eligible for a repeat final examination.

Attendance:

Students are expected to attend all scheduled classes, arrive on time, and remain for the duration of the scheduled class. Students may be refused permission to write the final examination on the advice of the instructor. This usually happens when absences are more than six absences (2 weeks), or if significant assessments like assignments, quizzes, tests, and/or exams are not completed; see Final Examination Policy; <https://www.nwpolytech.ca/about/administration/policies/>.

Participation:

The expectation for this course is that students read the course material and participate during class. Adopting and adhering to effective learning habits in this course will likely take up a great deal of time so students are encouraged to plan their schedule accordingly. It is difficult for students to catch up once they fall behind schedule. The NWP Study Skills Hub will help you develop the skills you need to succeed in your program. Click on the following link for free access: <https://libguides.nwpolytech.ca/learningportal/studyskills>

Recording:

Recording lectures or taking photos in class is prohibited unless advance permission is obtained from the instructor and any guest presenter(s). In the event permission is granted, such recordings may only be used for individual study, and may not be reproduced, transferred, distributed, or displayed in any public manner. Any images taken without the instructor's consent will need to be deleted immediately.

Email:

Students may contact the instructor by email or phone. Emails will be answered within two business days outside of stated office hours. Email correspondence to your instructor must be sent from your NWP student email account. Emails should be professionally formatted and include a subject, correct spelling and grammar, and a reference to course material and/or textbook pages, etc. Emails that do not adhere to this format may not be responded to.