

2. **Calculator:** Sharp EL - 738 Calculator, Hewlett-Packard (HP-10B II), or Texas Instruments (BA II Plus)
3. **Device Requirements:** For device software and network requirements, please see NWP's minimum device requirements at [doc.php \(nwpolytech.ca\)](http://doc.php(nwpolytech.ca)).

Students are responsible for all fees associated with ProctorU, a live proctoring service for online exams. Fees are paid when you schedule your exams through ProctorU.

Pricing per exam is as follows:

- 60 minutes or less - \$16 USD
- 61-120 minutes - \$25 USD
- 121 - 180 minutes - \$31 USD

DELIVERY MODE(S):

Asynchronous (online) - This type of course will be delivered online through NWP's learning management system. There are no set class times and students attend remotely and asynchronously.

This is a paced self-study course and is delivered entirely online using MyClass (D2L) and Connect. You will be evaluated several times throughout the course so that you can assess how you are doing as you work through the material. The SmartBooks, quizzes, and exams have specific due dates to help you finish the course on time.

LEARNING OUTCOMES:

- The student will be able to explain that scarcity, choice, and opportunity cost are at the heart of economics and that efficiency is a cornerstone
- The student will be able to explain the three fundamental questions and the four ways economies can be organized
- The student will be able to use the production possibilities model to explain choice, opportunity cost, efficiency, and unemployment
- The student will be able to explain the concept of supply and demand
- The student will be able to explain the concept of equilibrium
- The student will be able to explain the causes and effects of a change in supply and demand
- The student will be able to explain the effects on equilibrium price and quantity of simultaneous changes in supply and demand
- The student will be able to explain why price ceilings cause shortages
- The student will be able to explain why price floors cause surpluses
- The student will be able to explain the concept and calculate price elasticity of supply and demand
- The student will be able to explain the determinants of price elasticity of supply and demand



- The student will be able to explain the significance of income elasticity, and cross-elasticity of demand
- The student will be able to explain the crucial relationship between productivity and costs
- The student will be able to explain the important difference between fixed costs and variable costs
- The student will be able to distinguish between the short run and the long run
- The student will be able to distinguish among a firm, an industry, and a market
- The student will be able to explain what is meant by perfect competition and the market system
- The student will be able to explain the effect of a change in market demand or market supply on both the industry and the firm
- The student will be able to define a monopoly, explain how they come into existence and why they must reduce their prices to sell more
- The student will be able to explain how the profit-maximizing output and price are determined for a monopolist
- The student will be able to explain the significant difference between monopoly and perfect competition
- The student will be able to explain the differences between the two types of imperfect competition
- The student will be able to explain why monopolistically competitive firms tend to have excess capacity and are unlikely to earn long-run economic profits
- The student will be able to explain that the demand of labour depends on the productivity of labour.
- The student will be able to describe other important factors operating in the labour market.

TRANSFERABILITY:

Please consult the Alberta Transfer Guide for more information. You may check the transferability of this course at the Alberta Transfer Guide main page [Transfer Alberta](#). ** For courses with alpha (letter) grading, a grade of D or D+ may not be acceptable for transfer to other post-secondary institutions. **Students are cautioned that it is their responsibility to contact the receiving institutions to ensure transferability.**

EVALUATIONS:

Assignments	12 @ 0.75%	9%
Quizzes		16%
Connect	12 @ 0.5%	6%
Case Studies	2 @ 5%	10%
Midterm Exam	Chapters 1-7	35%
Final Exam	Chapters 8-12	40%
Total		100%

*In order to receive credit for BA1540, you must achieve 50 percent on the final examination, and a composite grade of at least D (50%).

GRADING CRITERIA:

Please note that most universities will not accept your course for transfer credit **IF** your grade is **less than C-**.

Alpha Grade	4-point Equivalent	Percentage Guidelines	Alpha Grade	4-point Equivalent	Percentage Guidelines
A+	4.0	95-100	C+	2.3	67-69
A	4.0	85-94	C	2.0	63-66
A-	3.7	80-84	C-	1.7	60-62
B+	3.3	77-79	D+	1.3	55-59
B	3.0	73-76	D	1.0	50-54
B-	2.7	70-72	F	0.0	00-49

Week Beginning	Chapter Covered	Additional Information
Jan 5 (Mon)	Introduction & Chapter 1	<i>Quiz & Assignment due</i>
Jan 12	Chapter 2	<i>Quiz & Assignment due</i>
Jan 19	Chapter 3	<i>Quiz & Assignment due</i>
Jan 26	Chapter 4	<i>Quiz & Assignment due</i>
Feb 2	Chapter 5	<i>Quiz & Assignment due</i>
Feb 9	Chapter 6	<i>Quiz & Assignment due</i>
Feb 16	Winter Break (No Classes)	
Feb 23	Chapter 7	<i>Quiz & Assignment due</i>
Mar 2	Review & Midterm – 35%	Chapters 1 - 7
Mar 9	Chapter 8	<i>Quiz & Assignment due</i>
Mar 16	Chapter 9	<i>Quiz & Assignment due</i>
Mar 23	Chapter 10	<i>Quiz & Assignment due</i>
Mar 30	Chapter 11	<i>Quiz & Assignment due</i>
Apr 6	Chapter 12	<i>Quiz & Assignment due</i>
April 13	Review	
December	Final Exam (TBA) – 40%	Chapters 8-12

Final examinations will be scheduled by the registrar's office. Do not plan any activities during examination week.

The above schedule may be revised at the discretion of the instructor based on class requirements.

STUDENT RESPONSIBILITIES:

It is the student's responsibility to read, understand and comply with the Polytechnic's Academic Policies, which are reviewed regularly, updated and posted on the Polytechnic website. If students have any questions regarding these policies, please contact Student Services. Please see the Academic Policy on Student Rights and Responsibilities on the Polytechnic's website at <https://www.nwpolytech.ca/about/administration/policies/>.

Attendance

Students are expected to engage regularly with course materials and complete all assignments and assessments by their due dates. While this is an asynchronous course with no scheduled live classes, regular participation and timely completion of weekly activities are essential for success. Students



should plan to dedicate approximately 9-12 hours per week to this course, including time for reading, watching lectures, completing assignments, and preparing for exams.

Participation

The expectation for this course is that students read the material and complete the practice exercises before attempting graded assignments. Reading and working through practice problems is an excellent way to prepare for assessments. Note that you will not learn economics by simply reading and looking over solutions - active engagement with the material is essential.

Recording

Recording or downloading course materials (including videos, presentations, and documents) for distribution or sharing beyond personal study use is prohibited unless advance permission is obtained from the instructor. Course materials are provided for individual learning purposes only.

Email

Students may contact the instructor by email. Emails will be answered within two business days outside of stated office hours. Email correspondence to your instructor must be sent from your NWP student email account. Emails should be professionally formatted and include a subject, correct spelling and grammar, and a reference to course material and/or textbook pages, etc. Emails that do not adhere to this format may not be responded to.

STATEMENT ON ACADEMIC MISCONDUCT:

Academic Misconduct will not be tolerated. For a more precise definition of academic misconduct and its consequences, refer to the Student Rights and Responsibilities policy available at <https://www.nwpolytech.ca/about/administration/policies/index.html>.

**Note: all Academic and Administrative policies are available on the same page.

ADDITIONAL INFORMATION:

Assignments

Each chapter covered in the text(s) will have an associated end-of-chapter assignment that the students must complete. The student will have a maximum of two attempts at each assignment.

Quizzes

Each chapter covered in the text(s) will have an associated end-of-chapter quiz that the students must complete. The student will have a maximum of two attempts at each quiz. Each quiz will have 20 multiple-choice questions.

Once the quiz has started, you must complete the entire quiz within the 60-minute time limit. Technical issues during the exam should be reported immediately. It is imperative that the student has a reliable internet connection when attempting an exam.

Two case studies will be assigned during the semester, each worth 5% of your final grade.

- Case Study 1 covers material from Chapters 1-4 and is due during Week 7 (February 10).
- Case Study 2 covers material from Chapters 8-10 and is due during Week 14 (March 31).

Each case study will present a real-world economic scenario requiring application of course concepts, analysis, and written responses.

Detailed instructions and grading rubrics will be provided on D2L at least two weeks before each due date.

Exams

The midterm and final exams will be scheduled and administered through D2L. Students will have a designated time window to complete each exam.

Only approved financial calculators are to be used during exams.

In order to receive credit for BA 1540, you must achieve 50 percent on the final examination, and a course composite grade of at least D (50%). You are strongly encouraged to complete all assignments and exams—you will receive a zero (0) for any missed assignment or exam. The weighting of each assessment activity is indicated in the chart above.

Other

Downloading and/or redistributing course content without permission is strictly prohibited.

USING PROCTORU:

This course uses ProctorU Live for online exams. To utilize this service, you are required to complete the following steps:

- Create a ProctorU account by clicking the ProctorU link in the course.
- Download and install the Guardian Web Browser, Google Chrome, and the ProctorU extension.
- Schedule each exam at least 3 days (72 hours) in advance. If you miss this deadline, you cannot take the exam.
- Pay for the proctoring service. The fees are exclusively your responsibility and in no event shall be the responsibility of Northwestern Polytechnic.

For more detailed instructions [click here](#), and for video instructions [click here](#).

Before each exam, you must complete a room scan with your web camera, during which you will show your surroundings to a live proctor.

The invigilator will ask to view (but not collect or store) your student identification to verify your identity and will remotely access your computer to unlock the exam. When monitoring your actions



via video streaming, the invigilator may possibly record your actions if they suspect academic integrity behavioural issues. You will be verbally notified if/when recording begins.

The collection of and access to the personal information listed above is permitted under subsection 33(c) of the *Freedom of Information and Protection of Privacy Act*, RSA 2000, c F-25, which states, “No personal information may be collected by or for a public body unless that information relates directly to and is necessary for an operating program or activity of the public body.” In addition, subsection 39(4) states, “A public body may use personal information only to the extent necessary to enable the public body to carry out its purpose in a reasonable manner.”

Records Retention: Any video records of you created by ProctorU will be kept by ProctorU for a maximum of 7 days in order to make a decision about any possible academic integrity infraction, after which time it shall be permanently deleted. All other personal information collected and stored by ProctorU within your profile account will be permanently deleted if the account has not been used after one year.

Consent to Store Personal Information Outside Canada

ProctorU is an American company. An agreement is in place between ProctorU and Northwestern Polytechnic by which ProctorU will take reasonable steps to protect your personal information from unauthorized access and disclosure. Information about how ProctorU protects your privacy can be found in their [Privacy Policy](#).

By using the ProctorU service via Northwestern Polytechnic, you consent to the storage of and access to your personal information outside of Canada.

This consent is in effect from the day you register with ProctorU and expires one year after completion of your exam.

Additional privacy and liability information regarding the use of ProctorU is available on the NWP website.