

GRANDE PRAIRIE REGIONAL COLLEGE
BUSINESS ADMINISTRATION
COURSE OUTLINE
FALL 1988

1988-89

Instructor: Ken Laninga

BA 111 - INTRODUCTION TO ACCOUNTING

TEXT, ETC.: Accounting: The Basis for Business Decisions,
Fifth Canadian Edition, W.B. Meigs, R.F. Meigs,
W.P. Lam; McGraw-hill Ryerson Limited.

A computer exercise will be implemented.

PREREQUISITE: None.

COURSE DESCRIPTION: An introduction to accounting procedures and
their underlying concepts and principles.
Within this framework, accounting practice is
integrated with the development of accounting
information for effective decision making.

COURSE OBJECTIVES: To develop an ability to analyze and record
economic transactions in basic accounting
format.

To acquaint the student with the accounting
process, its terminology, and the information
that it generates.

To introduce standards and problems of
valuation, income measurement and disclosure in
financial statements.

GRADING:	FINAL EXAM	40%
	MID TERM	30%
	OTHER ASSIGNMENTS	20%
	CLASS PARTICIPATION	10%

COURSE
CONTENT:

Text Chapters 1 through 10. Problems and cases from the text and related materials to be distributed during the term.

The laboratory session will be used for problem-solving and case analysis. Issues of common interest will be further explored in this time slot.

An understanding of the accounting process within organizations is integral to a well-rounded program of business studies. This understanding will be useful, as confirmed by the business community, in any career option that the student chooses and serves as an academic base for further studies in accounting.

Students are encouraged to discuss this course with the instructor at any time.

BA 111 Sept. - Dec. 1988 Course Outline; Chapters of Text

CHAPTER 1

Accounting: The Language of Business
What is Accounting?
Financial statements: the starting point in the study of accounting.
Forms of business organization
Use of financial statements by outsiders

CHAPTER 2

Recording changes in financial position
The ledger
The journal
The trial balance
The accounting cycle: an introduction

CHAPTER 3

Measuring business income
Adjusting entry for depreciation expense
Financial statements
Closing the accounts

CHAPTER 4

Completion of the accounting cycle
Adjusting entries: a closer look
The work sheet

CHAPTER 5 (pages 191 - 213 ONLY)

Merchandising companies

CHAPTER 6 (pages 264 - 269 ONLY)

Computer - based accounting systems

CHAPTER 7

The control of cash transactions
Bank chequing (current) accounts

CHAPTER 8

Accounts receivable and Notes receivable

CHAPTER 9

Inventories

CHAPTER 10

Plant and equipment and depreciation
Disposal of plant and equipment
Natural resources
Intangible assets