



DEPARTMENT OF BUSINESS AND OFFICE ADMINISTRATION
COURSE OUTLINE – WINTER 2018
BA 1120 Principles of Accounting 3 (3-0-2) UT 75 hours for 15 weeks

INSTRUCTOR: Gwen Hoyseth

PHONE: 780-539-2066 (Office)

OFFICE: C305

E-MAIL: ghoyseth@gprc.ab.ca

OFFICE HOURS: Tuesday and Wednesday
10:00 – 11:20 or by appointment

CALENDAR DESCRIPTION:

The course provides further examination of accounting procedures and their underlying concepts and principles. Additional standards and problems of valuation, income measurement, and disclosure in financial statements are introduced.

PREREQUISITE:

BA 1110 or equivalent.

REQUIRED TEXT/RESOURCE MATERIALS:

Larson, K.; Jensen, T., Dieckmann, H., *Fundamental Accounting Principles, Volume 2*, Fifteenth Canadian Edition, McGraw-Hill Ryerson, 2016. ISBN 13: 9781259261435 This ISBN includes the *Connect* online learning system. *Connect* online learning system is a **requirement** for this course. **The text will be used extensively in each class for this course.**

DELIVERY MODE(S):

For each topic listed, there will be a classroom lecture/discussion and a demonstration of related accounting procedures. I will assign relevant textbook readings and problems and test your knowledge, understanding and application of the material. This is a 3 credit course with 3 lecture and 2 lab hours per week. The allocation is at the instructor's sole discretion, i.e., Fridays will **not** be solely lab time. You will supplement your studying with *Connect*. Assignments will be completed on *Connect*.

Important information, announcements and grades will be posted on Moodle. The grades posted on Moodle are not final. Check your GPRC account for your final term grade.

COURSE OBJECTIVES:

This course introduces student to the following accounting topics:

- Property, Plant and Equipment and Intangibles
- Current Liabilities
- Partnerships
- Organization and Operation of Corporations
- Corporate Reporting: Profit, Earnings per share, and Retained Earnings
- Bonds and Long-term notes payable
- Accounting for Debt and Share Investments
- Reporting and Analyzing Cash Flows
- Analyzing Financial Statements

LEARNING OUTCOMES:

Upon completion of this course the student will be able to:

- Describe property, plant and equipment and calculate their cost.
- Explain, record and calculate depreciation and impairment losses.
- Account for the purchase and disposal of capital assets.
- Account for intangible assets.
- Describe the characteristics of liabilities and contrast current and long-term liabilities.
- Prepare entries to account for known and estimated liabilities.
- Identify the characteristics of partnerships. Prepare entries for the formation of a partnership, the allocation of partnership income or loss, the admission or withdrawal of a partner, and the liquidation of a partnership.
- Identify the characteristics of corporations. Describe and contrast the specialized components of corporate financial statements. Account for the organization and operations of corporations including recording the issuance of shares, cash and share dividends, share splits and retirement of shares.
- Explain the form and content of a corporate income statement with continuing and discontinued operations, comprehensive income and earnings per share.
- Prepare entries for long-term notes payable and the issuance and retirement of bonds payable.
- Identify and describe the investment classifications. Account for and report non-strategic investments and investments in associates.
- Describe and prepare a statement of cash flows using the indirect method.
- Explain and apply methods of financial statement analysis including horizontal, vertical and ratio analysis.

TRANSFERABILITY:

BA1120 is transferable to the following Alberta Colleges and Universities:

- Athabasca University: ACCT 253 (3)
- Burman University: ACCT 211 (3)
- Concordia University of Edmonton: ACCT101(3)
- King's University, The: BUSI 253 (3)
- MacEwan University: ACCT 311 (3)
- MacEwan University: ACCT 161 (3)
- SAIT: ACCT255 (3)
- University of Alberta: ACCTG 311 (3) OR AUACC 311 (3)
- University of Lethbridge, The: MGT 2100 (3)

* **Warning:** Although we strive to make the transferability information in this document up-to-date and accurate, **the student has the final responsibility for ensuring the transferability of this course to Alberta Colleges and Universities.** Please consult the Alberta Transfer Guide for more information. You may check to ensure the transferability of this course at Alberta Transfer Guide main page <http://www.transferalberta.ca> or, if you do not want to navigate through few links, at <http://alis.alberta.ca/ps/tsp/ta/tbi/onlineSearch.html?SearchMode=S&step=2>

** Grade of D or D+ may not be acceptable for transfer to other post-secondary institutions. **Students are cautioned that it is their responsibility to contact the receiving institutions to ensure transferability.**

EVALUATIONS:

Assignments	10%
Quizzes (3 @ 5%)	15%
Term Test #1	20%
Term Test #2	20%
Final Examination	<u>35%</u>
Total	<u>100%</u>

GRADING CRITERIA:

Please note that most Universities will not accept your course for transfer credit if your grade is less than C-. It is highly recommended that you get a minimum "C" if you are planning to enter the Accounting major in a diploma program or if you are planning to transfer to a university.

Grades will be assigned on a Letter Grading System using the following conversion chart:

Alpha Grade	4-point Equivalent	Percentage Guidelines	Alpha Grade	4-point Equivalent	Percentage Guidelines
A+	4.0	90-100	C+	2.3	67-69
A	4.0	85-89	C	2.0	63-66
A-	3.7	80-84	C-	1.7	60-62
B+	3.3	77-79	D+	1.3	55-59
B	3.0	73-76	D	1.0	50-54
B-	2.7	70-72	F	0.0	00-49

Assignment, Quiz and Exam Policy

- Assignments will be completed on *Connect* and must be submitted on the due date. No late submissions will be allowed.
- Calculators and approved translation devices are the only electronic devices allowed during term tests and final examination.
- It is anticipated that there will be 3 quizzes (the first after chapter 11, the second after chapter 14 and the third after chapter 16.) Term tests are tentatively scheduled for February 14, 2018 and March 21, 2018. **Do not plan any extra-curricular activities on these dates.**
- Quizzes, term tests and the final exam will be written as scheduled. No rescheduling or rewrites will be given. If there is an excusable absence the weighting of the missed test will be added to the final exam weighting.
- Final examinations will be written in the gym and scheduled by the Registrar during the period April 16 – 26, 2018. **DO NOT PLAN ANY ACTIVITIES DURING THIS PERIOD.**

COURSE SCHEDULE/TENTATIVE TIMELINE:

<u>Week</u>	<u>Topic</u>	<u>Required Reading</u>
1-2	Property, Plant, and Equipment and Intangibles	Chapter 9
2	Current Liabilities	Chapter 10
3-4	Partnerships	Chapter 11
Jan 29	Quiz #1	Chapters 9, 10, 11
5-6	Accounting for Corporations	Chapters 12 & 13
Feb 14	Term Test #1	Chapters 9 – 13
7	<i>Family Day/Winter Break</i>	<i>February 20 – 24</i>
8-9	Bonds and Long Term Notes Payable	Chapter 14
March 12	Quiz #2	Chapter 14
9-10	Accounting for Debt and Share Investments	Chapter 15
March 21	Term Test #2	Chapters 14 – 15
11-12	Reporting and Analyzing Cash Flows	Chapter 16
April 2	Quiz #3	Chapter 16
13-14	Analyzing Financial Statements and Review	Chapter 17
15	<u>COMPREHENSIVE FINAL EXAM</u>	Chapters 9 – 17

The above course schedule is approximate and may vary slightly at the discretion of the instructor.

STUDENT RESPONSIBILITIES:

Each student is expected to come to class on time. Arriving late is disruptive to the entire class. The expectation for this course is that students have read the material and attempted the exercises and problems we will cover in class. Reading and practicing problems prepares you for classroom activities.

Adopting and adhering to effective learning habits in this course will likely take up a great deal of time so plan your schedule accordingly.

Special note on cell phone use: The use of cell phones during class time is unprofessional and distracting to the instructor and fellow students. Texting during class is therefore strictly prohibited. Cell phones must be either ***turned off*** or set to *silent* mode.

STATEMENT ON PLAGIARISM AND CHEATING:

Accounting in the real world is often performed in collaborative and team situations. Working in study groups is an efficient and effective way for students to learn, however each student must submit his/her own original work.

Plagiarism will not be tolerated and there will be penalties. For a more precise definition of plagiarism and its consequences, refer to the Student Conduct section of the College Admission Guide at <http://www.gprc.ab.ca/programs/calendar/> or the College Policy on Student

Misconduct: Plagiarism and Cheating at <http://www.gprc.ab.ca/about/administration/policies/>

If you have questions on whether or not you might be violating this policy, please discuss this with your instructor **before** you submit your assignment.

****Note:** all Academic and Administrative policies are available on the same page.