



DEPARTMENT OF BUSINESS

COURSE OUTLINE – WINTER 2015

BA 1120 3 (3-0-2) UT 75 Hours Principles of Accounting

<b>Instructor</b>	Emily Fraser	<b>Phone</b>	539-2947 (Office)
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<b>Office Hours</b>	Tuesday and Thursday 8:30 – 10:00 am or by appointment		

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**Prerequisite(s)/corequisite(s):**

BA 1110 or equivalent.

**Required Text/Resource Materials:**

Larson, K.; Jensen, T., *Fundamental Accounting Principles, Volume 2*, Fourteenth Canadian Edition, McGraw-Hill Ryerson, 2013. This text includes the **Connect** online learning system.

**The text will be used extensively.**

**Calendar Description:**

This course provides further exploration of accounting procedures and their underlying concepts and principles. Additional standards and problems of valuation, income measurement, and disclosure in financial statements are introduced.

**Credit/Contact Hours:**

This is a 3 credit course with 3 lecture and 2 lab hours per week.

**Delivery Mode(s):**

For each topic listed, there will be a classroom lecture/discussion and a demonstration of related accounting procedures. I will assign relevant textbook readings and problems and test your knowledge, understanding and application of the material. You may supplement your studying with *Connect*.

**Moodle:**

Moodle is a Learning Management System used to help improve communications between the student and instructor. Important information, announcements and grades will be posted on Moodle. The grades posted on Moodle are not final, check your GPRC account for your final term grade.

**Objectives:**

Upon completion of this course the student will be able to:

- Calculate and account for depreciation.
- Account for the purchase and disposal of capital assets.
- Account for current liabilities.
- Account for the formation of a partnership, the allocation of partnership income or loss, the admission or withdrawal of a partner, and the liquidation of a partnership.
- Account for the organization and operations of corporations including cash and share dividends, share splits and retirement of shares.
- Prepare corporate reports including a comprehensive corporate income statement and a statement of retained earnings.
- Prepare entries for long-term notes payable and the issuance and retirement of bonds payable.
- Account for investments and international operations.
- Prepare a statement of cash flows.
- Explain and apply methods of financial statement analysis.

**Transferability:**

U of L, A.U., Thompson Rivers' University, Royal Roads University, Lakeland College and Okanagan College. Students can also refer to the Alberta Transfer Guide at <http://www.acat.gov.ab.ca> for a list of institutions. Note that, in many cases, BA1110 and BA1120 **together** are required for transferability. Grade of D or D+ may not be acceptable for transfer to other post-secondary institutions. Students are cautioned that it is their responsibility to contact the receiving institutions to ensure transferability. Students are *strongly advised* to check with the receiving institution.

**Grading Criteria:**

Written Assignments	10%
Quizzes (2 @ 5%)	10%
Term Test #1	25%
Term Test #2	20%
Final Examination	<u>35%</u>
Total	100%

Grades will be assigned on a Letter Grading System using the following conversion chart:

**Grading Conversion Chart**

Alpha Grade	4-point Equivalent	Percentage Guidelines	Designation
A+	4	90 – 100	EXCELLENT
A	4	85 – 89	
A-	3.7	80 – 84	FIRST CLASS STANDING
B+	3.3	76 – 79	
B	3	73 – 75	GOOD
B-	2.7	70 – 72	
C+	2.3	67 – 69	SATISFACTORY
C	2	64 – 66	
C-	1.7	60 – 63	
D+	1.3	55 – 59	MINIMAL PASS
D	1	50 – 54	
F	0	0 – 49	FAIL

### **Assignment, Quiz, and Exam Policies:**

- Assignments will be handed in at the beginning of class on the due date. The penalty for late submission will be **20%** per day. Assignments should be considered as professional submissions/presentations that would be prepared for either a supervisor or client. Therefore assignments should be neat (but not necessarily typed or computer generated), should contain proper spelling and grammar, and should be in the appropriate format for accounting information or statements. Marks will be deducted if an assignment does not meet the above criteria.
- Calculators and approved translation devices are the only electronic devices allowed during quizzes, tests or examinations.
- It is anticipated that there will be 2 quizzes. Term tests are tentatively scheduled for Feb 16, 2015 and March 16, 2015. Do not plan any extra-curricular activities on these dates.
- Quizzes, tests and the final exam will be written as scheduled. No rewrites will be given. If there is an excusable absence the weighting of the missed quiz or test will be added to the final exam weighting.
- Final examinations will be written in the gym and scheduled by the Registrar during the period April 16 – 27, 2015. **DO NOT PLAN ANY ACTIVITIES DURING THIS PERIOD.**

### **Student Responsibilities:**

Each student is expected to come to class on time. Arriving late is disruptive to the entire class. The expectation for this course is that students have read the material and attempted the exercises and problems we will cover in class. Reading and practicing problems prepares you for classroom activities.

Adopting and adhering to effective learning habits in this course will likely take up a great deal of time so plan your schedule accordingly.

**Special note on cell phone use:** The use of cell phones during class time is unprofessional and distracting to the instructor and fellow students. Texting during class is therefore strictly prohibited. Cell phones must be either **turned off** or set to *silent* mode.

### **Statement on Plagiarism:**

Plagiarism will not be tolerated and, as such, any submitted work may be investigated for this possibility. Please ensure you read and understand the College Policy on Student Misconduct: Plagiarism and Cheating at

[https://www.gprc.ab.ca/files/forms\\_documents/Student\\_Misconduct.pdf](https://www.gprc.ab.ca/files/forms_documents/Student_Misconduct.pdf)

If you have questions on whether or not you might be violating this policy, please discuss this with your instructor before you submit your assignment.

\*\*Note: all Academic and Administrative policies are available at

<https://www.gprc.ab.ca/about/administration/policies/>

## **Course Schedule/Timeline:**

<b><u>Week</u></b>	<b><u>Topic</u></b>	<b><u>Required Reading</u></b>
1-2	Property, Plant, and Equipment and Intangibles	Chapter 10
2	Current Liabilities	Chapter 11
3-4	Partnerships	Chapter 12
5-6	Accounting for Corporations	Chapters 13 & 14
<b>Feb 16</b>	<b>Term Test #1</b>	<b>Chapters 10 - 14</b>
7	Family Day/Winter Break	February 17 - 21
8	Bonds and Long Term Notes Payable	Chapter 15
9-10	Accounting for Debt and Share Investments	Chapter 16
<b>March 16</b>	<b>Term Test #2</b>	<b>Chapters 15 - 16</b>
11-12	Reporting and Analyzing Cash Flows	Chapter 17
13-14	Analyzing Financial Statements	Chapter 18
15-16	<b><u>COMPREHENSIVE FINAL EXAM</u></b>	

**Course Schedule is approximate and may vary slightly at the discretion of the instructor.**