



DEPARTMENT OF BUSINESS AND OFFICE ADMINISTRATION

COURSE OUTLINE – Spring 2016

BA1120 EC: PRINCIPLES OF ACCOUNTING 3(3-0-2) UT

INSTRUCTOR: Gwen Hoyseth **PHONE:** (780)539-2066
OFFICE: C305 **E-MAIL:** ghoyseth@gprc.ab.ca
OFFICE HOURS: Tuesday and Thursday 10:00 to 11:20 or by appointment

CALENDAR DESCRIPTION:

The course provides further examination of accounting procedures and their underlying concepts and principles. Additional standards and problems of valuation, income measurement, and disclosure in financial statements are introduced.

PREREQUISITE(S):

BA1110 or equivalent

REQUIRED TEXT/RESOURCE MATERIALS:

Larson, K.; Jensen, T., *Fundamental Accounting Principles, Volume 2*, Fourteenth Canadian Edition, McGraw-Hill Ryerson, 2013. This text includes the **Connect** online learning system

The text will be used extensively

DELIVERY MODE:

The text book will be the main source of information for this class. For each topic listed I will assign relevant textbook readings and problems, review key topic points prior to exam dates, and test your knowledge, understanding and application of the material

COURSE OBJECTIVES:

The following objectives will be covered in this course:

- Recording and reporting Property, Plant and Equipment and intangibles
- Accounting for current and long term liabilities and equity instruments
- Accounting for partnerships and corporations
- Reporting and analyzing cash flows
- Analyzing financial statements

LEARNING OUTCOMES:

Upon completing this course, students will be able to:

- Calculate and account for depreciation
- Account for the purchase and disposition of capital assets
- Account for current liabilities
- Account for the formation of a partnership, the allocation of partnership income or loss, the admission or withdrawal of a partner, and the liquidation of a partnership
- Account for the organization and operations of corporations including cash and share dividends, share splits and the retirement of shares
- Prepare corporate reports including a comprehensive corporate income statement and a statement of retained earnings
- Account for investments and international operations
- Prepare a statement of cash flows
- Explain and apply methods of financial statement analysis

TRANSFERABILITY:

BA1120 is transferable to the following Alberta Colleges and Universities.

Athabasca University: ACCT 253 (3)

Canadian University College: ACCT 211 (3)

DeVry Institute of Technology - Calgary: ACCT 1TR/218 (6)

King's University College, The: BUSI 253 (3)

MacEwan University: ACCT 311 (3)

MacEwan University: ACCT 161 (3)

SAIT Polytechnic: ACCT 215/255 (6)

University of Alberta: ACCTG 311 (3) OR AUACC 311 (3)

University of Lethbridge, The: MGT 2100 (3)

Transfer is also accepted through block transfer agreements with certain Colleges and Universities. Please check the college calendar for current agreements.

Note that, in many cases, BA1110 and BA1120 **together** are required for transferability. Students can also refer to the Alberta Transfer Guide at <http://www.acat.gov.ab.ca> for a list of institutions. Students are however *strongly advised* to check with the receiving institution for more details and to ensure transferability.

** Most institutions require a minimum grade to be acceptable for transfer. Students are cautioned that it is their responsibility to contact the receiving institutions to ensure transferability

EVALUATIONS:

Assignments (5 @ 5%)	25%
Quizzes (2 @ 7.5%)	15%
Term Test #1 (Ch. 12-16)	15%
Term Test #2 (Ch. 17 -18)	15%
Final Examination (Ch. 12-20)	<u>30%</u>
	Total 100%

ASSIGNMENT, QUIZ, TEST AND EXAM POLICIES:

- You should think of each assignment as a professional presentation that you would prepare for a client or your immediate supervisor. The evaluation will take into consideration the overall neatness of your work, correct spelling and grammar, the appropriate form for accounting statements, and effective communication of the required information. Assignments are to be submitted to me via the digital drop box in this online course space.
- There is no due date for exams and assignments but assignment one, two, and three and quiz one must be submitted before you are eligible to write term test one. Quiz two must be completed before you write term test two. In order to be eligible to write the final exam, assignment four and five must be completed.
- The midterm and final exam must be supervised by an approved proctor. Please submit the name, number and email address of your proctor to me five days prior to desired exam date. If you are in the Grande Prairie area, it is recommended that the exam be taken at the testing center in Student Services at G.P.R.C. Contact Erin Gonci at (780) 539-2050 or EGonci@GPRC.ab.ca to book a time.
- Calculators and approved translation devices are the only electronic devices allowed during examinations. **Textbooks will not be allowed in the examination area.**
- Students will be allotted two hours to complete Midterm 1 and 2 and three hours to complete the final exam.

GRADING CRITERIA:

Please note that Universities will not accept your course for transfer credit **IF** your grade is **less than C-**. This means **DO NOT GET LESS THAN “C-” IF YOU ARE PLANNING TO TRANSFER TO UNIVERSITY.**

Alpha Grade	4-point Equivalent	Percentage Guidelines	Alpha Grade	4-point Equivalent	Percentage Guidelines
A+	4.0	90-100	C+	2.3	67-69
A	4.0	85-89	C	2.0	63-66
A-	3.7	80-84	C-	1.7	60-62
B+	3.3	77-79	D+	1.3	55-59
B	3.0	73-76	D	1.0	50-54
B-	2.7	70-72	F	0.0	00-49

COURSE SCHEDULE/TENTATIVE TIMELINE:

Week	Topic	Required Reading
1	Property, Plant, and Equipment and Intangibles	Chapter 10
1	Current Liabilities	Chapter 11
2	Partnerships	Chapter 12
2	Organization and Operation of Corporations	Chapter 13
3	Corporate Reporting	Chapter 14
4	Term Test #1	Chapters 10-14
4-5	Bonds and Long Term Notes Payable	Chapter 15

5	Accounting for Debt and Share Investments	Chapter 16
6	Term Test #2	Chapters 15-16
6-7	Reporting and Analyzing Cash Flows	Chapter 17
7	Analyzing Financial Statements	Chapter 18
8	<p>COMPREHENSIVE</p> <p><i>FINAL EXAM</i></p>	

Course Completion Date: April 27, 2016

STUDENT RESPONSIBILITIES:

Refer to the College Policy on Student Rights and Responsibilities at www.gprc.ab.ca/d/STUDENTRIGHTSRESPONSIBILITIES

STATEMENT ON PLAGIARISM AND CHEATING:

Cheating and plagiarism will not be tolerated and there will be penalties. For a more precise definition of plagiarism and its consequences, refer to the Student Conduct section of the College Admission Guide at <http://www.gprc.ab.ca/programs/calendar/> or the College Policy on Student Misconduct: Plagiarism and Cheating at www.gprc.ab.ca/about/administration/policies/**

**Note: all Academic and Administrative policies are available on the same page.