



# Grande Prairie Regional College

## School of Business

### Department: Business Administration and Commerce

#### COURSE OUTLINE – WINTER 2009

#### BA 1120 3 (3-0-2) UT Principles of Accounting

<b>Instructor</b>	Patrick D (Pat) Coristine CA	<b>Phone</b>	539-2895 (Office) 538-3290 (Home)
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<b>Office Hours</b>	Tuesday & Thursday 10:00 – 11:00 am or by appointment		

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#### **Prerequisite(s)/co requisite(s):**

BA 1110 or equivalent.

#### **Required Text/Resource Materials:**

Hornigren, Charles; Harrison, Walter T.; Lemon, W. Morley; Norwood, Peter R.; Johnston, Jo-Ann L. *ACCOUNTING*, Canadian Seventh Edition, Volume 2, 2008, Pearson Education Canada, a division of Pearson Canada Inc., Toronto, Ontario

**The text will be used daily with special reference to the exercises and problems**

#### **Description:**

This course provides further exploration of accounting procedures and their underlying concepts and principles. Additional standards and problems of valuation, income measurement, and disclosure in financial statements are introduced.

#### **Credit/Contact Hours:**

This is a 3 credit course with 3 lecture and 2 lab hours per week.

#### **Delivery Mode(s):**

For each topic listed, there will be a classroom lecture/discussion and a demonstration of related accounting procedures. Relevant textbook readings and problems will be assigned and tested.

Regular classroom attendance **is expected**. Please do not be late. You should study each assigned reading both before and after it is discussed in class and apply your understanding by completing the required homework problems.

Adopting and adhering to effective learning habits in this course will take up considerable time so plan your schedule accordingly. Do not fall behind in the assigned readings and problems because catching up will be difficult.

#### **Objectives:**

Upon completion of this course the student will be able to:

- Account for capital assets and goodwill, including calculating and recording amortization.

- Account for the formation of a partnership, the allocation of partnership income or loss, the admission and/or withdrawal of a partner, and the liquidation of a partnership.
- Account for the organization and operations of corporations including cash and share dividends, share splits and retirement of shares.
- Prepare corporate reports including a comprehensive corporate income statement and a statement of retained earnings.
- Prepare entries for long-term notes payable and the issuance and retirement of bonds payable.
- Account for investments and international operations.
- Prepare a statement of cash flows.
- Explain and apply methods of financial statement analysis.

**Transferability:**

CGA, CMA, U of L (2+2), A.U., and A.U. (2+2), and other institutions. . Transfer arrangements are constantly changing, so it is the responsibility of the student to check with the receiving institution to ensure that transfer credits will be given. Please note that degree completion is a co-requisite or pre-requisite for the various professional accounting designations CA, CMA, and CGA.

**Grading Criteria:**

Participation	5%
Assignments and Quizzes	20%
Major Test #1	20%
Major Test #2	20%
Final Examination Cumulative	35%

Grades will be assigned on a Letter Grading System as follows:

**Business Administration and Commerce Department**

**Grading Conversion Chart**

Alpha Grade	4-point Equivalent	Percentage Guidelines	Designation
A <sup>+</sup>	4	94 – 100	EXCELLENT
A	4	90 – 93	
A <sup>-</sup>	3.7	85 – 89	FIRST CLASS STANDING
B <sup>+</sup>	3.3	80 – 84	
B	3	76 – 79	GOOD
B <sup>-</sup>	2.7	72 – 75	
C <sup>+</sup>	2.3	68 – 71	SATISFACTORY
C	2	64 – 67	
C <sup>-</sup>	1.7	60 – 63	
D <sup>+</sup>	1.3	55 – 59	MINIMAL PASS
D	1	50 – 54	
F	0	0 – 49	FAIL

### Course Schedule/Timeline:

<u>Week beginning</u>	<u>Topic</u>	<u>Required Reading</u>
January 7	Review	Volume 1
January 12	Capital Assets	Chapter 10
January 19	Partnerships	Chapter 12
February 2	Accounting for Corporations	Chapter 13 and 14
February 23	Long-Term Notes Payable	Chapter 15
March 2	Investments and International Operations	Chapter 16
March 16	The Cash Flow Statement	Chapter 17
March 30	Analyzing Financial Statements	Chapter 18

### Assignment, Quiz, Test and Exam Policies:

1. Assignments will be handed in at class on the due date.
2. Quizzes, tests, and exams will be written as scheduled.
3. Major tests are tentatively scheduled for Friday, February 13, 2008 and Friday, March 13, 2008. **The Winter Semester Break starts with Family Day Monday, February 16, 2008. ALL students are expected to write the February Major Test on the date scheduled. Holiday plans DO NOT TAKE PREFERENCE!!!**
4. Final examinations will be written in the gym and scheduled by the Registrar during the period Thursday, April 14, 2008 to Thursday, April 24, 2008. **DO NOT PLAN ANY ACTIVITIES DURING THIS PERIOD!!!!**

### Statement on Plagiarism and Cheating:

The instructor reserves the right to use electronic plagiarism detection services. **Students are advised to be familiar with the Plagiarism and Cheating policies of the Grande Prairie Regional College, and the penalties which may result.** The relevant policies may be found under Student Conduct in the 2008-2009 Calendar on pages **48-50**.

### Cooperative work:

Students are encouraged to work with others when completing assignments, but each student must submit his/her own assignment. Students are encouraged to consult with the instructor on assignments, but should do so in a timely fashion **before the due date** of the assignment.

### Blackboard and e-mail:

Certain course documents such as this Course Outline, solutions, marks on assignments and sample test questions will be posted on Blackboard. General e-mails will be sent via Blackboard. As well, e-mails may be sent to specific students using Blackboard. I will reply to all e-mails that I receive from students, back to whatever account from which the e-mail is sent. Assignments may be submitted via e-mail, in Excel or Word.

### Electronic Devices:

Cell phones are to either turned off, or put on vibrate only. Text messaging during class is **INAPPROPRIATE**. I-pods and clones are NOT to be used during lectures or during exams. Electronic translation devices are permitted during exams with prior approval of the instructor.