



## **COURSE OBJECTIVES:**

This course introduces student to the following accounting topics:

- Property, Plant and Equipment and Intangibles
- Current Liabilities
- Partnerships
- Organization and Operation of Corporations
- Corporate Reporting: Income, Earnings per share, and Retained Earnings
- Bonds and Long-term notes payable
- Accounting for Debt and Share Investments
- Reporting and Analyzing Cash Flows
- Analyzing Financial Statements

## **LEARNING OUTCOMES:**

Upon completion of this course the student will be able to:

- Describe property, plant and equipment and calculate their cost
- Explain, record and calculate depreciation and impairment losses.
- Account for the purchase and disposal of capital assets.
- Describe the characteristics of liabilities and contrast current and long-term liabilities.
- Prepare entries to account for short-term notes payable and estimated liabilities.
- Identify the characteristics of partnerships. Prepare entries for the formation of a partnership, the allocation of partnership income or loss, the admission or withdrawal of a partner, and the liquidation of a partnership.
- Identify the characteristics of corporations. Describe and contrast the specialized components of corporate financial statements. Account for the organization and operations of corporations including recording the issuance of shares, cash and share dividends, share splits and retirement of shares.
- Explain and demonstrate the form and content of a corporate income statement with continuing and discontinued operations and earnings per share.
- Prepare entries for long-term notes payable and the issuance and retirement of bonds payable.
- Identify and describe the investment classifications. Account for and report non-strategic investments and investments in associates.
- Describe and prepare a statement of cash flows using the indirect method.
- Explain, apply, and demonstrate methods of financial statement analysis.

## **TRANSFERABILITY:**

BA1120 is transferable to the following Alberta Colleges and Universities:

- Athabasca University: ACCT 253 (3)
- Canadian University College: ACCT 211 (3)
- DeVry Institute of Technology - Calgary: ACCT 1TR/218 (6)
- King's University College, The: BUSI 253 (3)
- MacEwan University: ACCT 311 (3)
- MacEwan University: ACCT 161 (3)
- SAIT Polytechnic: ACCT 215/255 (6)
- University of Alberta: ACCTG 311 (3) OR AUACC 311 (3)
- University of Lethbridge, The: MGT 2100 (3)

Students can also refer to the Alberta Transfer Guide at <http://alis.alberta.ca/ps/tsp/ta/tbi/onlineSearch.html?step=5&>

Transfer is also accepted through block transfer agreements with certain Colleges and Universities. Please check the GPRC college calendar for current agreements.

Note that, in many cases, BA1110 and BA1120 **together** are required for transferability. A grade of D or D+ **may not be acceptable** for transfer to other post-secondary institutions. **Students are reminded that it is their responsibility** to contact the receiving institutions to ensure transferability. Students are therefore **strongly advised** to check with the receiving institution regarding transferability.

### **EVALUATIONS:**

Written Assignments (4 @ 2.5%)	10%
Quizzes (2 @ 5%)	10%
Term Test #1	25%
Term Test #2	20%
Final Examination	<u>35%</u>
Total	<u>100%</u>

### **Assignment, Quiz and Exam Policy**

- Assignments should be considered as professional submissions/presentations that would be prepared for either a supervisor or client. Therefore assignments should be neat (but not necessarily typed or computer generated), should contain proper spelling and grammar, and should be in the appropriate format for accounting information or statements. Marks will be deducted if an assignment does not meet the above criteria. Assignments will be handed in at the beginning of class on the due date. The penalty for late submission will be **20%** per day.
- Calculators and approved translation devices are the only electronic devices allowed during quizzes, tests or examinations.
- It is anticipated that there will be 2 quizzes (the first after chapter 12 and the second after chapter 17.) Term tests are **tentatively** scheduled for February 12, 2016 and March 18, 2016. **Do not plan any extra-curricular activities on these dates.**
- Quizzes, tests and the final exam will be written as scheduled. If there is an excusable absence the weighting of the missed quiz or test may be added to the final exam weighting.
- Final examinations will be written in the gym and scheduled by the Registrar during the period April 15 – 26, 2016. **DO NOT PLAN ANY ACTIVITIES DURING THIS PERIOD.**

### **GRADING CRITERIA:**

Please note that Universities will not accept your course for transfer credit if your grade is less than C-. Do not get less than “C-“ if you are planning to transfer to a university. Again, it is the student’s responsibility to determine the transfer policy of the receiving institution.

Grades will be assigned on a Letter Grading System using the following conversion chart:

Alpha Grade	4-point Equivalent	Percentage Guidelines	Alpha Grade	4-point Equivalent	Percentage Guidelines
A+	4.0	90-100	C+	2.3	67-69
A	4.0	85-89	C	2.0	63-66
A-	3.7	80-84	C-	1.7	60-62
B+	3.3	77-79	D+	1.3	55-59
B	3.0	73-76	D	1.0	50-54
B-	2.7	70-72	F	0.0	00-49

**COURSE SCHEDULE/TENTATIVE TIMELINE:**

<u>Week</u>	<u>Topic</u>	<u>Required Reading</u>
1-2	Property, Plant, and Equipment and Intangibles	Chapter 10
2	Current Liabilities	Chapter 11
3-4	Partnerships	Chapter 12
5-6	Accounting for Corporations	Chapters 13 & 14
<b>Feb 12</b>	<b>Term Test #1</b>	<b>Chapters 10 - 14</b>
7	<i>Family Day/Winter Break</i>	<i>February 15 - 19</i>
8-9	Bonds and Long Term Notes Payable	Chapter 15
9-10	Accounting for Debt and Share Investments	Chapter 16
<b>March 16</b>	<b>Term Test #2</b>	<b>Chapters 15 - 16</b>
11-12	Reporting and Analyzing Cash Flows	Chapter 17
13-14	Analyzing Financial Statements	Chapter 18
<b>15-16</b>	<b><u>COMPREHENSIVE FINAL EXAM</u></b>	<b>Chapters 10 - 18</b>

**The above course schedule is approximate and may vary at the discretion of the instructor.**

**STUDENT RESPONSIBILITIES:**

Each student is expected to come to class on time and have the necessary materials and calculator. Arriving late is disruptive to the entire class. The expectation for this course is that students have read the material and attempted the exercises and problems we will cover in class.

Reading and practicing problems prepares students for classroom activities.

Adopting and adhering to effective learning habits in this course will likely take up a great deal of time so schedules must be planned accordingly.

***Special note on cell phone use:*** The use of cell phones during class time is unprofessional and distracting to the instructor and fellow students. The calculator function of cell phones is not sufficient for this class.

Texting during class will therefore be actively discouraged. Cell phones must be either ***turned off*** or set to *silent* mode.

**STATEMENT ON PLAGIARISM AND CHEATING:**

Cheating and plagiarism will not be tolerated and there will be penalties. For a more precise definition of plagiarism and its consequences, refer to the Student Conduct section of the College Admission Guide at <http://www.gprc.ab.ca/programs/calendar/> or the College Policy on Student Misconduct: Plagiarism and Cheating at [www.gprc.ab.ca/about/administration/policies](http://www.gprc.ab.ca/about/administration/policies) \*\*

If you have questions on whether or not you might be violating this policy, please discuss this with your instructor before you submit your assignment.

\*\*Note: all Academic and Administrative policies are available on the same page.