

GRANDE PRAIRIE REGIONAL COLLEGE
BUSINESS ADMINISTRATION
COURSE OUTLINE

BA 112 - PRINCIPLES OF ACCOUNTING

TEXTS: Accounting - The Basis for Business Decisions, Fifth Canadian Edition, W.B. Meigs, R.F. Meigs and W.P. Lam; McGraw-Hill Ryerson Limited, 1988.

4-column worksheets for problem-solving and analysis

PREREQUISITE: BA 111, Introduction to Accounting

COURSE DESCRIPTION: A further examination of accounting policies and procedures and their underlying concepts and principles. Additional issues, standards and problems of valuation, income measurement and disclosure in financial statements are introduced.

COURSE OBJECTIVES: To develop an ability to analyse and record economic transactions in basic accounting format.

To acquaint the student with the accounting process, its terminology, and the information that it generates.

To develop an ability to prepare, analyse and interpret financial statements.

To gain an understanding of the relevant issues surrounding valuation and income determination in financial disclosure.

To gain background knowledge that can be applied in the diploma level of the program.

GRADING:	FINAL EXAM	40%
	MID TERM #1	25%
	MID TERM #2	25%
	CLASS PARTICIPATION	10%

ATTENDANCE: Attendance at classes and labs is mandatory. A student who has 6 or more unexcused absences during the term will be precluded from writing the final examination.

COURSE

CONTENT: Text Chapters 13 through 17, 19 and 20. Problems from the text and related materials to be distributed during the term.

An understanding of the accounting process within organizations is integral to a well-rounded program of business studies. This understanding is useful for any career option that the student chooses and serves as an academic base for further studies in accounting.

Students are encouraged to discuss this course with the instructor at any time.