

GRANDE PRAIRIE REGIONAL COLLEGE
BUSINESS ADMINISTRATION
COURSE OUTLINE

BA 112 - PRINCIPLES OF ACCOUNTING

- TEXT:
- Accounting: The Basis for Business Decisions, W.B. Meigs, R.F. Meigs and W.P. Lam; Fourth Canadian Edition; McGraw-Hill Ryerson Limited, 1985.
 - The workbook and study guide to accompany the above text is optional.
 - 4-column work sheets are most useful for problem-solving.
- PREREQUISITE:
- BA 111, Introduction to Accounting, and the related ability to analyse and record economic transactions in basic accounting format.
- COURSE DESCRIPTION:
- This course is an introduction to accounting procedures and their underlying concepts and principles. Within this framework, accounting practice is integrated with the development of accounting information for effective decision-making. The standards and problems of valuation, income measurement and disclosure in financial statements are examined.
- COURSE OBJECTIVES:
- To acquaint the student with the accounting process, its terminology, and the information that it generates.
 - To develop an understanding of how financial and other relevant information is assimilated within financially responsible organizations.
 - To develop an ability to analyse and record economic transactions in basic accounting format.
 - To develop an ability to prepare, analyse and interpret financial statements.
 - To gain an understanding of the relevant issues surrounding valuation and income determination in financial disclosure.

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GRADING:	FINAL EXAM	50%
	TERM WORK	50%

Term work consists of the mid-term test and all hand-in assignments.

COURSE CONTENT:	Text Chapters 11, 12, 14-19, 21, 22. Problems and other materials to be distributed during the session.
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This course, along with BA 111, Introduction to Accounting, is designed to allow the student to survey the subject matter of accountancy at the introductory level. Student participation in this subject matter will promote basic understanding that will be useful for any career option that the student chooses. Simultaneously, for the student who elects the accounting option in his/her Diploma year, the course will serve as a base for these further studies.

Advanced standing in several professional programs of studies in accountancy is available to students for their successful accounting work at the College.

Students are invited to discuss the course with the instructor at any time.