

GRANDE PRAIRIE REGIONAL COLLEGE  
BUSINESS ADMINISTRATION  
COURSE OUTLINE

1986-87

BA 112 - PRINCIPLES OF ACCOUNTING

- TEXT: Accounting - The Basis for Business Decisions,  
W.B. Meigs, R.F. Meigs and W.P. Lam; McGraw-Hill  
Ryerson Limited, 1985.
- 4-column worksheets for problem-solving and analysis
- PREREQUISITE: BA 111 - Introduction to Accounting
- COURSE DESCRIPTION: A further examination of accounting procedures and their underlying concepts and principles. Additional standards and problems of valuation, income measurement and disclosure in financial statements are introduced.
- COURSE OBJECTIVES:
- To develop an ability to analyse and record, economic transactions in basic accounting format.
  - To acquaint the student with the accounting process, its terminology, and the information that it generates.
  - To develop an ability to prepare, analyse and interpret financial statements.
  - To gain an understanding of the relevant issues surrounding valuation and income determination in financial disclosure.
- GRADING:
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|------------|-----|
| FINAL EXAM | 50% |
| TERM WORK  | 50% |
- Term work consists of the mid-term exam, scheduled tests and hand-in assignments. The final composition of term work will be determined in consultation with the class and will be related to progress during the term.

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COURSE  
CONTENT:

Text Chapters 14, 16 through 19, 21, 22. Problems from the text and related materials to be distributed during the term.

The laboratory session will be used for problem-solving, a further introduction to computerized accounting programs, and problems. Issues of common interest will be further explored in this time period.

An understanding of the accounting process within organizations is integral to a well-rounded program of business studies. This understanding is useful for any career option that the student chooses and serves as an academic base for further studies in accounting.

Students are encouraged to discuss this course with the instructor at any time.