

GRANDE PRAIRIE REGIONAL COLLEGE
BUSINESS ADMINISTRATION
COURSE OUTLINE

1983-84

BA 116 - INTRODUCTION TO TAX

TEXT: Preparing Your Income Tax Returns, Arthur Anderson
and Co., 1984 Edition, CCH Canadian Limited

PREREQUISITE: Nil

COURSE DESCRIPTION: Survey of Canadian Tax Structure with specific
emphasis on the Income Tax Act as it applies to
various forms of business organizations, trusts
and the individual.

NOTE: Evening course not normally available to
fulltime students.

COURSE OBJECTIVES: The student will learn the concepts of taxation and
how to prepare tax returns with many of the schedules
for Personal rather than Corporate returns. The stu-
dent will learn by doing numerous returns; forms and
information slips will be provided and the instructor
will pretend to be the taxpayer while students are
the "tax preparers".

GRADING:	Mid-term Exam	40%
	Final Exam	60%

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**COURSE
CONTENT:**

Most aspects of Canadian tax, using 1983 forms and rules, as attached.

- I Types of Taxes: (Federal)
 - Income/Capital Gains
 - Sales and Excise Tax
 - Petroleum and Gas Revenue Tax
 - Customs Tariffs
- II Income Tax
 - Various forms of business organizations and how tax applies to them
 - Federal and Provincial
 - Reasons for complexity
- III Sales and Excise Tax
 - Incentives for the economy
- IV Other Taxes
 - Oil and Gas Revenue Tax
 - Customs Tariffs
- V Corporate Income Tax
 - Incentives
 - Complexities
- VI Personal Income Tax
 - Reasons for complexities
 - Income
 - Deductions
 - Exemptions
 - Calc. of tax
 - Preparation of T1 returns
- VII Assessments, problems
 - Where to get help