



DEPARTMENT OF Business
COURSE OUTLINE – WINTER 2011
BA 1510: Introduction to Economics

INSTRUCTOR: Lori Bombier **PHONE:** 780-539-2711
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OFFICE
HOURS: Tues. & Thurs. 11:30 – 12:50

PREREQUISITE(S)/COREQUISITE: [Math 20](#), [Math 33](#) or consent of instructor.

REQUIRED TEXT/RESOURCE MATERIALS: Principles of Microeconomics and Principles of Macroeconomics, 6th Edition, McGraw-Hill Ryerson, 2001. Sayre and Morris.

CALENDAR DESCRIPTION: The nature of economic problems and systems is examined in relation to the function on money, commercial and central banking, monetary and fiscal policy, competitive and monopolistic conditions, and selected topics in analysis and policy.

CREDIT/CONTACT HOURS: BA 1510 is a 3 credit course consisting of 60 hours of instruction.

DELIVERY MODE(S): BA 1510 consists of three hours of lecture and one hour of lab work per week.

OBJECTIVES:

- To introduce students to the theory of supply and demand.
- To present the standard theories of perfect competition and monopoly.
- To understand how an economy runs efficiently.
- To identify economic growth and the level of national income as major determinants for the standard of living.
- To understand the nature of money and the role that money supply has on the economy of a nation.

TRANSFERABILITY:

**** Grade of D or D+ may not be acceptable for transfer to other post-secondary institutions. Students are cautioned that it is their responsibility to contact the receiving institutions to ensure transferability.**

Block transfer post-diploma agreements have been made with the following institutions: Athabasca University (including the GPRC on-campus AU 2+1 and 2+2 Bachelor of Management degree), University of Lethbridge, Lakeland College, Okanagan College, Thompson Rivers' University, and Royal Roads University. Students intending to transfer to a post-secondary institution to take advantage of a transfer opportunity are advised to check with the appropriate college/institute for the latest transfer information as acceptance of transfer is at the discretion of the receiving college

GRADING CRITERIA:

Assignments (2)	10%
Quizzes (2)	25%
Mid-Term	25%
Final Exam	35%
Participation	5%

Class Participation: 5% of the final grade will be attributed to participation and attendance in class. In order to get the most out of class regular attendance and active participation is encouraged.

Four chapter assignments will be given throughout the course of the semester worth 5% each.

Grades will be assigned on the Letter Grading System.

Business Administration and Commerce Department

Grading Conversion Chart

Alpha Grade	4-point Equivalent	Percentage Guidelines	Designation
A ⁺	4	94 – 100	EXCELLENT
A	4	90 – 93	
A ⁻	3.7	85 – 89	FIRST CLASS STANDING
B ⁺	3.3	80 – 84	
B	3	76 – 79	GOOD
B ⁻	2.7	72 – 75	
C ⁺	2.3	68 – 71	SATISFACTORY
C	2	64 – 67	
C ⁻	1.7	60 – 63	
D ⁺	1.3	55 – 59	MINIMAL PASS
D	1	50 – 54	
F	0	0 – 49	FAIL

EXAMINATIONS:

The Mid-Term will be written approximately at the end of week 7. (Week of Feb.28th)

Two in class assignments will be given over the course of the semester worth 5% each.

Two quizzes will be given worth 12.5% each.

The final exam will be scheduled during the exam week by the registrar's office.

***No programmable calculators will be allowed to be used for quizzes or exams.**

*** All quizzes, mid-terms and finals will be written as scheduled. No rewrites of missed assignments or midterms will be given. If there is an excusable absence the weighting of the missed assignment/exam will be added onto the weighting of the final exam.**

STUDENT RESPONSIBILITIES:

Grande Prairie Regional College Calendar 2011

Academic Regulations P.44

Debarred From Exams

“You may be **refused permission to write a final examination** in a course on the advice of the instructor concerned. This usually happens when absences are excessive or if significant parts of required assignments or lab work are not completed.”

Student Conduct P.47

- **Your responsibility** as a student is to arrive on time and remain for the duration of scheduled classes and related activities.
- **Your responsibility** as a student is to respect faculty member's right to enforce the attendance requirements for the course.

STATEMENT ON PLAGIARISM AND CHEATING:

Please refer to pages 49-50 of the College calendar regarding plagiarism, cheating and the resultant penalties. These are serious issues and will be dealt with severely.

COURSE SCHEDULE/TENTATIVE TIMELINE:

<u>Week</u>	<u>Topic</u>	<u>Required Reading</u>
One	Microeconomics: Supply and Demand	Chapter 1& 2
Two & three	Supply and Demand, Elasticity	Chapter 3 & 4
four	Consumer Demand	Chapter 5
five	Costs in the Short and Long Run	Chapter 6&7
six	Perfect Competition	Chapter 8
Seven	Monopoly	Chapter 10
eight	Measuring National Income	Chapter 3
nine	Growth, Unemployment and Inflation	Chapter 4
Ten	Money and Banking	Chapter 7
eleven	Exchange Rates	Chapter 10
twelve	Fiscal Policy	Chapter 11
thirteen	Review	All Chapters