

**GRANDE PRAIRIE REGIONAL COLLEGE
DEPARTMENT OF BUSINESS ADMINISTRATION AND COMMERCE**

**BA 1510 Sections A and B
INTRODUCTION TO ECONOMICS
FALL 2005**

INSTRUCTOR: Dr. Charles A. Backman
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COURSE LOGISTICS:

Course Number: BA1510 A

Lecture DAY: Wed., Friday	TIME: 1:00 PM – 2:20 PM	ROOM: A213
Seminar DAY: Monday	TIME: 2:30 PM – 3:20 PM	ROOM: B201

Course Number: BA1510 B

Lecture DAY: Mon., Wed.	TIME: 10:00 AM – 11:20 AM	ROOM: B208
Seminar DAY: Thursday	TIME: 12:00 AM – 12:50 AM	ROOM: B208

COURSE OBJECTIVES:

This course introduces students to the basic concepts and techniques of microeconomic and macro economics analysis. In microeconomics, attention will be paid to the theory of supply and demand including the concept of elasticity, a firm's production and costs including break-even analysis, and industry structure including perfect competition and monopoly. In macroeconomics, attention will be paid to fiscal and monetary policy, plus money and the Canadian banking system. Mention will be made of national income accounting and aggregate demand and supply and the implications to fiscal and monetary policy.

TEXT BOOK:

Principal Texts:

- A. John E. Sayre and Alan J. Morris Microeconomics, Fourth Edition, McGraw-Hill Ryerson, 2004.
- B. John E. Sayre and Alan J. Morris Macroeconomics, Fourth Edition, McGraw-Hill Ryerson, 2004.

STUDENT EVALUATION:

Grades will be assigned on the basis of student performance in two tests and one exam, 10 multiple choice assignments, and class participation. Weights are as follows:

Class participation		5%
Test # 1	Chapter MICRO 1 – 6 (excl. 5)	20%
Test #2	Chapter MICRO 7 – 11 (excl. 9)	
	Chapter MACRO 3 – 5	20%
Assignments	9 multiple choice	
	1 breakeven analysis	15%
FINAL	Comprehensive	40%

GRADE DETERMINATION:

Letter Grade	Grade Point Value	Percentage Range	Description
A+	4.0	90 - 100	Outstanding
A	4.0	85 - 89	<i>Excellent</i>
A-	3.7	80 - 84	
B+	3.3	76 - 79	
B	3.0	73 - 75	<i>Good</i>
B-	2.7	70 - 72	
C+	2.3	67 - 69	
C	2.0	64 - 66	<i>Satisfactory</i>
C-	1.7	60 - 63	
D+	1.3	55 - 59	
D	1.0	50 - 54	<i>Minimal Pass</i>
F	0.0	Below 50	Fail

BLACKBOARD: Students at GPRC all receive in their registration packages information on “Blackboard”, the learning management system used by the College to enhance the learning experience. BA 1510: Introduction to economics utilizes “Blackboard”.

Each of the chapters identified below has a powerpoint file containing slides which will guide the topics covered in class. Beyond the slides for Chapter One, students will be responsible for downloading the files for the individual chapters. I would suggest that when the powerpoint file for each chapter is printed (after downloading), that the “three slides to a page format is used.

With the exception of Assignment #5, all assignments will be available through “Blackboard”. Each of these assignments consists of 20 multiple choice questions germane to the material that you are responsible for. You will have the opportunity to complete the assignments on line over an extended period.

In “Blackboard” there is an external link to the publisher’s web site for the two text books. This web site has study resource material including a test bank of questions which will help you prepare not only for the assignments but for the two tests and the final exam. The outside link is:

www.mcgrawhill.ca/college/sayre

Course syllabus

The following is a tentative schedule, followed by specific reading assignments for each week. Note that the schedule below is meant to serve only as a general guide. Class interest and experience will likely dictate occasional deviations from the outline.

Week beginning:	Chapter:	Comments:
September 5	Chapter 1 MICRO	Introduction
September 12	Chapter 1 MICRO	Introduction
	Chapter 2 MICRO	Supply and Demand – Introduction
September 19		ASSIGNMENT #1
	Chapter 2 MICRO	Supply and Demand – Introduction
	Chapter 3 MICRO	Supply and Demand – Elaboration
		ASSIGNMENT #2

September 26	Chapter 3 MICRO Chapter 4 MICRO	Supply and Demand – Elaboration Elasticity ASSIGNMENT #3
October 3	Chapter 6 MICRO Chapter 7 MICRO	Costs in the short run Costs in the long run ASSIGNMENT #4
October 10	Chapter 7 MICRO	Costs in the long run TEST # 1 (Oct. 12)
October 17	Breakeven analysis Chapter 8 MICRO Chapter 10 MICRO	This is as an in-class problem Perfect competition Monopoly ASSIGNMENT \$5
October 24	Chapter 3 MACRO Chapter 4 MACRO	National income Growth, Unemployment, Inflation ASSIGNMENT #6
October 31	Chapter 5 MACRO Chapter 6 MACRO	Aggregate supply and demand Aggregate Expenditures ASSIGNMENT #7
November 7	Chapter 6 MACRO Chapter 7 MACRO	Aggregate Expenditures Money and Banking TEST # 2 (Nov. 9)
November 14	Chapter 7 MACRO	Money and Banking ASSIGNMENT #8
November 21	Chapter 8 MACRO	The Money Market ASSIGNMENT #9
November 28	Chapter 11 MACRO	Fiscal Policy ASSIGNMENT #10
December 5	Chapter 12 MACRO	Monetary Policy