



Grande Prairie Regional College

Department of Business

COURSE OUTLINE – Winter 2014

BA1510 3(3-0-1) UT Economics

Instructor	Charles Backman	Phone	539-2846
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Office Hours		TBD	

DAYS: Monday, Wednesday, Thursday **Time:** MTh: 08:30 – 9:50 AM, M: 12:00 – 12:50

Prerequisite(s)/corequisite(s):

Math 20, Math 33 or consent of the instructor

Required Text/Resource Materials:

Principles of Microeconomics and Principals of Macroeconomics, 7th Edition, McGraw-Hill Ryserson, 2012. Sayre and Morris

calculator

Description:

The nature of economic problems and systems is examined in relation to the function of money, commercial and central banking, monetary and fiscal policy, competitive and monopolistic conditions, and selected topics in analysis and policy.

Credit/Contact Hours:

BA1510 is a 3 credit course consisting of 60 hours of instruction

Delivery Mode(s):

BA1510 consists of three hours of lecture and one hour of lab work per week

Objectives:

1. To introduce students to the theory of supply and demand
2. To present the standard theories of perfect competition and monopoly

3. To understand how an economy runs efficiently
4. To identify economic growth and the level of national income as major determinants for the standard of living
5. To understand the nature of money and the role that money supply has on the economy of the nation

Transferability:

Block transfer post-diploma agreements have been made with the following institutions: Athabasca University (including GPRC AU 2+1 and 2+2 Bachelor of Management degree), University of Lethbridge, Lakeland College, Okanagan College, Thompson Rivers' University, and Royal Roads University. Students intending to transfer to a post secondary institution to take advantage of a transfer opportunity are advised to check with the appropriate college/institute for the latest transfer information as acceptance of transfer is at the discretion of the receiving college, and terms are subject to change.

Grading Criteria:

Quizzes and Assignments 30%
 Mid-Term 1 20%
 Mid-Term 2 20%
 Final Exam 30%

Alpha Grade	4-point equivalent	Percentage guidelines	Designation
A+	4	90 – 100	EXCELLENT
A	4	85 – 89	
A–	3.7	80 – 84	FIRST CLASS STANDING
B+	3.3	76 – 79	
B	3	73 – 75	GOOD
B–	2.7	70 – 72	
C+	2.3	67 – 69	SATISFACTORY
C	2	64 – 66	
C–	1.7	60 – 63	
D+	1.3	55 – 59	MINIMAL PASS
D	1	50 – 54	
F	0	0 – 49	FAIL

Course Syllabus

Week number	WEEK beginning with	COMMENTS	Chapters	TOPICS
2	Jan. 6	Classes begin Jan. 7 (Tuesday.)	Course introduction Micro Ch. 1	1. Review course outline and expectations and The Economic Problem
3	Jan. 13		Micro Ch. 2 and 3	Supply and Demand and Supply and Demand – An Extension
4	Jan. 20		Micro Ch. 3 and 6	Supply and Demand – An Extension and Production and costs in the short run
5	Jan. 27		Micro Ch. 6 and 7	Production and costs in the short run and Production and costs in the long run
6	Feb. 3		Micro Ch. 7	Production and costs in the long run
7	Feb. 10	Mid-Term #1 Material covered in Weeks 1 through 6 inclusive	Micro Ch. 1, 2, 3, 6, and 7 and Micro Ch. 8	Perfect competition

8	Feb. 17	Reading Week		
9	Feb. 24		Micro Ch. 9	An evaluation of competitive markets
10	Mar. 3		Micro Ch. 10	Monopoly
11	Mar. 10		Micro Ch. 11	Imperfect competition
12	Mar. 17	Mid-Term #2 Material covered in Weeks 7 through 12 inclusive	Micro Ch. 8, 9, 10, and 11	Mid-Term #2 Material covered in Weeks 8 through 12 inclusive
13	Mar. 24		Macro Ch. 3/4	Measuring national income/ Growth, unemployment, and inflation

14	Mar. 31		Macro Ch. 4/9	Growth, unemployment, and inflation/ Money market
15	Apr. 7		Macro Ch. 9/10	Money market/Trade
16	Apr. 14		Ch.10	Trade
EXAM		TBD		

Examinations:

Midterm 1 will be written upon the completion of Chapter 7, Costs in the Long Run, approximately in week 7.

Midterm 2 will be written upon the completion of Chapters 11, Imperfect Competition, approximately at the end of week 12.

The final exam is cumulative and will be scheduled by the registrar's office during December exam period. Plan to be here during that time.

- * **No programmable calculators will be allowed to be used for quizzes or exams**
- * **All quizzes, midterms and finals will be written as scheduled.**

Statement on Plagiarism:

The instructor reserves the right to use electronic plagiarism detection services