



DEPARTMENT OF BUSINESS

COURSE OUTLINE – FALL 2014

BA1510 ECONOMICS – 3(3-0-1) UT 60 HOURS

INSTRUCTOR: Chuntai Jin **PHONE:** (780) 539-2857
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OFFICE HOURS: Mondays & Thursdays, 11:30-13:00

PREREQUISITE(S)/COREQUISITE:

Math 20, Math 33

REQUIRED TEXT/RESOURCE MATERIALS:

Principles of Microeconomics and Principles of Macroeconomics, 7th Edition, McGraw-Hill Ryerson. Sayre and Morris

CALENDAR DESCRIPTION:

The nature of economic problems and systems is examined in relation to the function of money, commercial and central banking, monetary and fiscal policy, pricing under competitive and monopolistic conditions, and selected topics in analysis and policy.

CREDIT/CONTACT HOURS:

BA1510 is a 3 credit course consisting of 60 hours of instruction.

DELIVERY MODE(S):

BA1510 consists of a combination of lecture and applications. The textbook is used extensively in the course, so make sure to bring the textbook with you for each class.

TRANSFERABILITY:

** Grade of D or D+ may not be acceptable for transfer to other post-secondary institutions. Students are cautioned that it is their responsibility to contact the receiving institutions to ensure transferability

GRADING CRITERIA:

Grades are first recorded as percentages. After the final exam, the weighted average of the percentages will be converted to the college four-point system according to the following table:

GRANDE PRAIRIE REGIONAL COLLEGE			
GRADING CONVERSION CHART			
Alpha Grade	4-point	Percentage	Designation
A⁺	4.0	90 – 100	EXCELLENT
A	4.0	85 – 89	
A⁻	3.7	80 – 84	FIRST CLASS STANDING
B⁺	3.3	77 – 79	
B	3.0	73 – 76	GOOD
B⁻	2.7	70 – 72	
C⁺	2.3	67 – 69	SATISFACTORY
C	2.0	63 – 66	
C⁻	1.7	60 – 62	
D⁺	1.3	55 – 59	MINIMAL PASS
D	1.0	50 – 54	
F	0.0	0 – 49	FAIL
WF	0.0	0	FAIL, withdrawal after the deadline

EVALUATIONS:

Assignments	10%
Moodle Quizzes (best 7)	20%
Midterm 1	20%
Midterm 2	20%
Final Exam	30%

STUDY & WEB RESOURCES:

Some course materials (course outline, lecture notes, quizzes, announcements, etc.) will be available on Moodle (<http://moodle.gprc.ab.ca>). Students are responsible for checking Moodle regularly and downloading the lecture notes before each class.

EXAMS AND QUIZZES ON-LINE:

Each quiz on Moodle consists uniformly of 20 multiple choice questions and is randomly generated from a test bank of variable size. No two students will necessarily write the same quiz. Quizzes may only be taken once and require you to log in to the website under your own name and password. Grading is immediate and will appear in your on-line gradebook. The quizzes may be taken at any time before the due date (available on Moodle) and from any location with internet access. However, all quizzes are to be done by **11:59PM** on the due dates. After this date they are turned off. Secure and reliable access is recommended and there is a **2-HOUR** limit on each on-line quiz. Normally, however, students spending more than 45-50 minutes per quiz are ill-prepared. Once the quiz starts, you must complete the entire quiz within 2 hours. Logging off or losing the internet connection during the quiz will result in a grade based only on the proportion of the quiz that has been completed. Hence, if you complete 10 questions and decide to log off for any reason, your grade will, at most, be $10/20=50\%$ assuming all 10 questions completed were correct.

Midterm exam 1 will be written upon the completion of chapter 7, costs in the long run; **Midterm exam 2** will be written upon the completion of chapter 11, imperfect competition. **Final exam** is **NOT** cumulative and covers only Macroeconomics and will be scheduled by the registrar's office during December exam period. Plan to be here during that time.

STUDENT RESPONSIBILITIES:

Students are expected to demonstrate professional conduct for the duration of the course. Some aspects of this include the following: attending each class and arriving

on time, restricting discussions in class to the current course material, keeping mobile phones in the “off” or “silent” modes, and not placing or answering calls, text messages, or emails during class time. Unprofessional conduct is disruptive to the learning environment and makes mastering the course material more difficult for all students.

STATEMENT ON PLAGIARISM AND CHEATING:

Refer to the College Policy on Student Misconduct: Plagiarism and Cheating at

https://www.gprc.ab.ca/files/forms_documents/Student_Misconduct.pdf

**Note: all Academic and Administrative policies are available at

<https://www.gprc.ab.ca/about/administration/policies/>

COURSE SCHEDULE/TENTATIVE TIMELINE:

	<u>Topic</u>	<u>Required Reading</u>
	Microeconomics	
1	Demand and Supply	Chapter 1 & 2
2	More on Demand and Supply	Chapter 3
3	Elasticity	Chapter 4
4	Costs in the Short Run	Chapter 6
5	Costs in the long Run	Chapter 7
6	Midterm 1	Chapter 1,2,3,4,6,7
7	Perfect Competition	Chapter 8
8	Monopoly	Chapter 10
9	Imperfect Competition	Chapter 11
10	Midterm 2	Chapter 8,10,11
	Macroeconomics	
11	Measuring National Income	Chapter 3
12	Unemployment and Inflation	Chapter 4
13	Fiscal Policy	Chapter 7
14	Money and Banking	Chapter 8
15	International Trade	Chapter 10
16	Final exam	Macroeconomics above