



**DEPARTMENT OF BUSINESS**  
**COURSE OUTLINE – WINTER 2012**  
**BA1510 3(3-0-1) UT ECONOMICS**

**INSTRUCTOR:** Gwen Hoyseth                      **PHONE:** (780) 539-2066  
**OFFICE:** C212    **E-MAIL:** ghoyseth@gprc.ab.ca

**OFFICE HOURS:** Tuesday and Thursday 10:00 – 12:00 or by appointment

**PREREQUISITE(S)/COREQUISITE:**

Math 20, Math 33 or consent of the instructor

**REQUIRED TEXT/RESOURCE MATERIALS:**

Principles and Microeconomics and Principals of Macroeconomics, 6<sup>th</sup> Edition, McGraw-Hill  
Ryserson. Sayre and Morris

**CALENDAR DESCRIPTION:**

The nature of economic problems and systems is examined in relation to the function of money, commercial and central banking, monetary and fiscal policy, competitive and monopolistic conditions, and selected topics in analysis and policy.

**CREDIT/CONTACT HOURS:**

BA1510 is a 3 credit course consisting of 60 hours of instruction

**DELIVERY MODE(S):**

BA1510 consists of three hours of lecture and one hour of lab work per week

## **OBJECTIVES (OPTIONAL):**

- ◆ To introduce students to the theory of supply and demand
- ◆ To present the standard theories of perfect competition and monopoly
- ◆ To understand how an economy runs efficiently
- ◆ To identify economic growth and the level of national income as major determinants for the standard of living
- ◆ To understand the nature of money and the role that money supply has on the economy of the nation

## **TRANSFERABILITY:**

**\*\* Grade of D or D+ may not be acceptable for transfer to other post-secondary institutions. Students are cautioned that it is their responsibility to contact the receiving institutions to ensure transferability**

## **GRADING CRITERIA:**

Attendance and Participation	5%
Quizzes and Assignments	25%
Mid-Term 1	20%
Mid-Term 2	20%
Final Exam	30%

## **EXAMINATIONS:**

Midterm 1 will be written upon the completion of Chapter 7, Costs in the Long Run, approximately at the end of week 5.

Midterm 2 will be written upon the completion of Chapters 11, Imperfect Competition, approximately at the end of week 8.

The final exam will be scheduled by the registrar's office during April exams between April 17<sup>th</sup> and April 29<sup>th</sup>. Plan to be here during that time.

**\* No programmable calculators will be allowed to be used for quizzes or exams**

**\* All quizzes, midterms and finals will be written as scheduled.**

<b>GRANDE PRAIRIE REGIONAL COLLEGE</b>			
<b>GRADING CONVERSION CHART</b>			
<b>Alpha Grade</b>	<b>4-point Equivalent</b>	<b>Percentage Guidelines</b>	<b>Designation</b>
<b>A<sup>+</sup></b>	<b>4.0</b>	<b>90 – 100</b>	<b>EXCELLENT</b>
<b>A</b>	<b>4.0</b>	<b>85 – 89</b>	
<b>A<sup>-</sup></b>	<b>3.7</b>	<b>80 – 84</b>	<b>FIRST CLASS STANDING</b>
<b>B<sup>+</sup></b>	<b>3.3</b>	<b>77 – 79</b>	
<b>B</b>	<b>3.0</b>	<b>73 – 76</b>	<b>GOOD</b>
<b>B<sup>-</sup></b>	<b>2.7</b>	<b>70 – 72</b>	
<b>C<sup>+</sup></b>	<b>2.3</b>	<b>67 – 69</b>	<b>SATISFACTORY</b>
<b>C</b>	<b>2.0</b>	<b>63 – 66</b>	
<b>C<sup>-</sup></b>	<b>1.7</b>	<b>60 – 62</b>	
<b>D<sup>+</sup></b>	<b>1.3</b>	<b>55 – 59</b>	<b>MINIMAL PASS</b>
<b>D</b>	<b>1.0</b>	<b>50 – 54</b>	
<b>F</b>	<b>0.0</b>	<b>0 – 49</b>	<b>FAIL</b>
<b>WF</b>	<b>0.0</b>	<b>0</b>	<b>FAIL, withdrawal after the deadline</b>

### **STUDENT RESPONSIBILITIES:**

Quizzes and Assignments: There will be a short quiz at the end of each chapter as well as various hand-in assignments assigned throughout the term.

We cover a lot of information in a very short time in this class. As a result, regular attendance is expected

### **STATEMENT ON PLAGIARISM AND CHEATING:**

Refer to the Student Conduct section of the College Admission Guide at

<http://www.gprc.ab.ca/programs/calendar/> or the College Policy on Student Misconduct: Plagiarism and Cheating at [www.gprc.ab.ca/about/administration/policies/\\*\\*](http://www.gprc.ab.ca/about/administration/policies/**)

\*\*Note: all Academic and Administrative policies are available on the same page.

## **COURSE SCHEDULE/TENTATIVE TIMELINE:**

<b><u>Week</u></b>	<b><u>Topic</u></b>	<b><u>Required Reading</u></b>
	<b>Microeconomics</b>	
One	Supply and Demand	Chapter 1 & 2
Two	More on Supply and Demand	Chapter 3
Three	Elasticity	Chapter 6
Four	Costs in the Short Run	Chapter 6
Five	Costs in the Long Run	Chapter 7
Six	Perfect Competition	Chapter 8
Seven	Monopoly	Chapter 10
Eight	Imperfect Competition	Chapter 11
	<b>Macroeconomics</b>	
Nine	Measuring National Income	Chapter 3
Ten	Growth, Unemployment, and Inflation	Chapter 4
Eleven	Money and Banking	Chapter 7
Twelve	Exchange rates	Chapter 10
Thirteen	Review	All Chapters