



DEPARTMENT OF BUSINESS
COURSE OUTLINE – WINTER 2013
BA1510C3 3(3-0-1) UT ECONOMICS

INSTRUCTOR: Gwen Hoyseth **PHONE:** (780) 539-2066
OFFICE: C212 **E-MAIL:** ghoyseth@gprc.ab.ca

OFFICE HOURS: Tuesday and Thursday 11:30 – 1:00 or by appointment

PREREQUISITE(S)/COREQUISITE:

Math 20, Math 33 or consent of the instructor

REQUIRED TEXT/RESOURCE MATERIALS:

Principles and Microeconomics and Principals of Macroeconomics, 7th Edition, McGraw-Hill
Ryserson. Sayre and Morris

CALENDAR DESCRIPTION:

The nature of economic problems and systems is examined in relation to the function of money, commercial and central banking, monetary and fiscal policy, competitive and monopolistic conditions, and selected topics in analysis and policy.

CREDIT/CONTACT HOURS:

BA1510 is a 3 credit course consisting of 60 hours of instruction

DELIVERY MODE(S):

BA1510 consists of a combination of lecture and application. The textbook is used extensively in the course so please ensure that you bring it to every class

OBJECTIVES (OPTIONAL):

- ◆ To introduce students to the theory of supply and demand
- ◆ To present the standard theories of perfect competition and monopoly
- ◆ To understand how an economy runs efficiently
- ◆ To identify economic growth and the level of national income as major determinants for the standard of living
- ◆ To understand the nature of money and the role that money supply has on the economy of the nation

TRANSFERABILITY:

**** Grade of D or D+ may not be acceptable for transfer to other post-secondary institutions. Students are cautioned that it is their responsibility to contact the receiving institutions to ensure transferability**

GRADING CRITERIA:

Attendance and Participation	5%
Quizzes and Assignments	25%
Mid-Term 1	20%
Mid-Term 2	20%
Final Exam	30%

EXAMINATIONS:

Midterm 1 will be written upon the completion of Chapter 7, Costs in the Long Run, approximately at the end of week 5. Midterm 2 will be written upon the completion of Chapters 11, Imperfect Competition, approximately at the end of week 8. The final exam will be cumulative.

The final exam will be scheduled by the registrar's office during April exams between April 18th and April 29th. Plan to be here during that time.

*** No programmable calculators will be allowed to be used for quizzes or exams**

*** All quizzes, midterms and finals will be written as scheduled.**

GRANDE PRAIRIE REGIONAL COLLEGE			
GRADING CONVERSION CHART			
Alpha Grade	4-point Equivalent	Percentage Guidelines	Designation
A⁺	4.0	90 – 100	EXCELLENT
A	4.0	85 – 89	
A⁻	3.7	80 – 84	FIRST CLASS STANDING
B⁺	3.3	77 – 79	
B	3.0	73 – 76	GOOD
B⁻	2.7	70 – 72	
C⁺	2.3	67 – 69	SATISFACTORY
C	2.0	63 – 66	
C⁻	1.7	60 – 62	
D⁺	1.3	55 – 59	MINIMAL PASS
D	1.0	50 – 54	
F	0.0	0 – 49	FAIL
WF	0.0	0	FAIL, withdrawal after the deadline

STUDENT RESPONSIBILITIES:

We cover a lot of information in a very short time in this class. As a result, regular attendance is expected

STATEMENT ON PLAGIARISM AND CHEATING:

Refer to the Student Conduct section of the College Admission Guide at <http://www.gprc.ab.ca/programs/calendar/> or the College Policy on Student Misconduct: Plagiarism and Cheating at www.gprc.ab.ca/about/administration/policies/**

**Note: all Academic and Administrative policies are available on the same page.

COURSE SCHEDULE/TENTATIVE TIMELINE:

<u>Week</u>	<u>Topic</u>	<u>Required Reading</u>
	Microeconomics	
One	Supply and Demand	Chapter 1 & 2
Two	More on Supply and Demand	Chapter 3
Three	Elasticity	Chapter 4
Four	Costs in the Short Run	Chapter 6
Five	Costs in the Long Run	Chapter 7
Six	Perfect Competition	Chapter 8
Seven	Monopoly	Chapter 10
Eight	Imperfect Competition	Chapter 11
	Macroeconomics	
Nine	Measuring National Income	Chapter 3
Ten	Growth, Unemployment, and Inflation	Chapter 4
Eleven	Money and Banking	Chapter 7
Twelve	Exchange rates	Chapter 10
Thirteen	Review	All Chapters