

GRANDE PRAIRIE REGIONAL COLLEGE
DEPARTMENT OF BUSINESS ADMINISTRATION
COURSE OUTLINE

BA 1510 - ECONOMICS 3(3-0)

1994-1995

TEXT: Micro Economics and Macro Economics - A Problem Solving Approach; Third Edition; Elijah M. James; Prentice Hall.

Programmed Learning Guides, Micro Economics and Macro Economics; Elijah M. James; Prentice Hall.

PREREQUISITE: English 20, Math 20 or their equivalents BA 1050 or Instructors permission.

COURSE DESCRIPTION: Nature of economic problems and systems; functions of money; commercial and central banking; national income analysis; monetary and fiscal policy; pricing under competitive and monopolistic conditions; selected topic in analysis and policy. Current economic problems will be discussed throughout the course.

GRADING:

First Exam	25%
Second Exam	25%
Debate	10%
Comprehensive	
Final Exam	40%

A debate will be held in which students will be graded on presentation and participation.

COURSE CONTENT:

		<u>Text Chapters</u>	
I	Introduction, Supply and demand on their Determinants	1 - 5	
II	Business Organization, Production, Cost and Market Structures	7 - 12	
III	The pricing of factors: Rent, interest, profits and wages	13 - 14	
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IV	National income accounting and the concepts of aggregate demand The multiplier, consumption and investment	22 - 28, 30	Macro
V	National income determination, money and the Canadian banking system	31 - 34	
VI	Economic stabilization policy: Monetary and fiscal policies, the combating of unemployment and inflation	35 - 36	
VII	International trade and the balance of payments	29,38 - 39	

Please Note: The above outline is intended to serve only as a general guide. Class interest and experience will likely dictate occasional deviations from the outline.