

J. Nutting  
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**GRANDE PRAIRIE REGIONAL COLLEGE  
DEPARTMENT OF BUSINESS ADMINISTRATION  
COURSE OUTLINE**

**BA 1510 - ECONOMICS 3(3-0)**

**1995-1996**

- TEXT:** Micro Economics and Macro Economics - A Problem Solving Approach; Third Edition; Elijah M. James; Prentice Hall.
- Programmed Learning Guides, Micro Economics and Macro Economics; Elijah M. James; Prentice Hall.
- PREREQUISITE:** English 20, Math 20 or their equivalents BA 1050 or Instructors permission.
- COURSE DESCRIPTION:** Nature of economic problems and systems; functions of money; commercial and central banking; national income analysis; monetary and fiscal policy; pricing under competitive and monopolistic conditions; selected topic in analysis and policy. Current economic problems will be discussed throughout the course.
- GRADING:**
- |               |     |
|---------------|-----|
| First Exam    | 25% |
| Second Exam   | 25% |
| Debate        | 10% |
| Comprehensive |     |
| Final Exam    | 40% |
- A debate will be held in which students will be graded on presentation and participation.

**COURSE CONTENT:**

		<b><u>Text Chapters</u></b>	Micro
I	Introduction, Supply and demand on their Determinants	1 - 5	
II	Business Organization, Production, Cost and Market Structures	7 - 12	
III	The pricing of factors: Rent, interest, profits and wages	13 - 14	
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IV	National income accounting and the concepts of aggregate demand The multiplier, consumption and investment	22 - 28, 30	Macro
V	National income determination, money and the Canadian banking system	31 - 34	
VI	Economic stabilization policy: Monetary and fiscal policies, the combating of unemployment and inflation	35 - 36	
VII	International trade and the balance of payments	29,38 - 39	

Please Note: The above outline is intended to serve only as a general guide. Class interest and experience will likely dictate occasional deviations from the outline.