

**GRANDE PRAIRIE REGIONAL COLLEGE
DEPARTMENT OF BUSINESS ADMINISTRATION
COURSE OUTLINE**

BA 1510 - ECONOMICS 3(3-0)

1997-1998

TEXT: Microeconomics and Macroeconomics; First Canadian Edition; Colander and Sephton; Irwin
Study Guide Microeconomics and Macroeconomics

PREREQUISITE: English 20, Math 20 or their equivalents BA 1050 or Instructors permission.

COURSE DESCRIPTION: Nature of economic problems and systems; functions of money; commercial and central banking; national income analysis, monetary and fiscal policy; pricing under competitive and monopolistic conditions; selected topics in analysis and policy. Current economic problems will be discussed throughout the course.

GRADING:

First Exam	25%
Second Exam	25%
Debate or Assignment	10%
Comprehensive	
Final Exam	40%

A debate will be held in which students will be graded on presentation and participation.

COURSE CONTENT:

		Text Chapters	
I	Introduction, Supply and demand on their Determinants	1-2, 6	Micro
II	Business Organization, Production, Cost and Market Structures	3-4, 7-13	
III	The pricing factors: Rent, interest, profits and wages	14-16	
IV	National income accounting and the concepts of aggregate demand The multiplier, consumption and investment	6-10	Macro
V	National income determination, money and the Canadian banking system	11-14	
VI	Economic stabilization policy: Monetary and fiscal policies, the combating of unemployment and inflation	10, 14, 18-19	
VII	International trade and the balance of payments	5, 15-17	

Please Note: The above outline is intended to serve only as a general guide. Class interest and experience will likely dictate occasional deviations from the outline.