

FEB 02 1999

GRANDE PRAIRIE REGIONAL COLLEGE  
DEPARTMENT OF BUSINESS ADMINISTRATION  
COURSE OUTLINE

Grande Prairie  
Regional College

BA 1510 - ECONOMICS 3(3-1)

J. Nulling

F. 98

1998-1999

- TEXT:** Canadian Microeconomic and Macroeconomic Problems and Politics; Fifth Edition; Brian Lyons, Prentice Hall
- PREREQUISITE:** English 20, Math 20 or their equivalents BA 1050 or Instructors permission.
- COURSE DESCRIPTION:** Nature of economic problems and systems; functions of money; commercial and central banking; national income analysis, monetary and fiscal policy; pricing under competitive and monopolistic conditions; selected topic in analysis and policy. Current economic problems will be discussed throughout the course.
- GRADING:**
- |                      |     |
|----------------------|-----|
| First Exam           | 25% |
| Second Exam          | 25% |
| Debate or Assignment | 10% |
| Comprehensive        |     |
| Final Exam           | 40% |
- A debate will be held in which students will be graded on presentation and participation.

## COURSE CONTENT:

		Text Chapters	
I	Introduction, Supply and demand on their Determinants	1-2, 6	Micro
II	Business Organization, Production, Cost and Market Structures	3-4, 7-13	
III	The pricing factors: Rent, interest, profits and wages	14-16	
IV	National income accounting and the concepts of aggregate demand The multiplier, consumption and investment	6-10	Macro
V	National income determination, money and the Canadian banking system	11-14	
VI	Economic stabilization policy: Monetary and fiscal policies, the combating of unemployment and inflation	10, 14, 18-19	
VII	International trade and balance of payments	5, 15-17	

Please Note: The above outline is intended to serve only as a general guide. Class interest and experience will likely dictate occasional deviation from the outline.