

SEP. 13 2002

**GRANDE PRAIRIE REGIONAL COLLEGE**  
**DEPARTMENT OF BUSINESS ADMINISTRATION**  
**BA 1510 ECONOMICS 3 (3-0-0) UT**

**Instructor:**

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**Course  
Description:**

The nature of economic problems and systems is examined in relationship to: functions of money, commercial and central banking, national income analysis, monetary and fiscal policy, pricing under competitive and monopolistic conditions; selected topics in analysis and policy. Current economic problems will be discussed throughout the course.

**Text:**

Economics: The Essentials, William M. Scarth, Second Edition, Harcourt Canada

**Grading:**

First Exam	25%
Second Exam	25%
Assignment	10%
Final Exam	40%

**Attendance:**

While not required attendance is encouraged. Assignments turned in late will be subject to a reduction in marks. A calculator and the text should be brought to the labs and to the classes.

**Transferability:**

The course transfers to Athabasca University as a junior economics option. As well it provides exemptions in the CMA, CGA, the Purchasing Management Association of Canada and Appraisal Institute of Canada programs.

**Course Content:**

Topic	Course Chapter
Introduction	1
Supply and Demand	2 and 3

The pricing of factors: Rents, Interest and Profits	4
Industry Structure	5 and 6
Government in the Canadian Economy	7 and 8
National Income Accounting	11
Aggregate Demand and the Multiplier	12
Money and the Canadian Banking System	14 and 15
Economic Stabilization Policy Unemployment and Inflation	13 and 16
International Trade and the Balance of Payments	10, 17 and 18

Please note that the above outline is intended to serve only as a general guide. Class interest and experience will likely dictate occasional deviations from the outline.