

GRANDE PRAIRIE REGIONAL COLLEGE
DEPARTMENT OF BUSINESS ADMINISTRATION
BA 1510 ECONOMICS 3 (3-0-0) UT

Instructor:

| | | | |
|--------------|------------|-------|--|
| Jeff Nutting | Room C 423 | Phone | 538-2815 |
| | | Email | jeff.nutting@gprc.ab.ca |

**Course
Description:**

The nature of economic problems and systems is examined in relationship to: functions of money, commercial and central banking, national income analysis, monetary and fiscal policy, pricing under competitive and monopolistic conditions; selected topics in analysis and policy. Current economic problems will be discussed throughout the course.

Text:

Economics: The Essentials, William M. Scarth, Second Edition, Harcourt Canada

Grading:

| | |
|-------------|-----|
| First Exam | 25% |
| Second Exam | 25% |
| Assignment | 10% |
| Final Exam | 40% |

Attendance:

While not required attendance **is** encouraged. Assignments turned in late will be subject to a reduction in marks. A calculator and the text should be brought to the labs and to the classes.

Transferability:

The course transfers to Athabasca University as a junior economics option. As well it provides exemptions in the CMA, CGA, the Purchasing Management Association of Canada and Appraisal Institute of Canada programs.

Course Content:

| Topic | Course Chapter |
|---|----------------|
| Introduction | 1 |
| Supply and Demand | 2 and 3 |
| The pricing of factors: Rents, Interest and Profits | 4 |
| Industry Structure | 5 and 6 |
| Government in the Canadian Economy | 7 and 8 |
| National Income Accounting | 11 |
| Aggregate Demand and the Multiplier | 12 |
| Money and the Canadian Banking System | 14 and 15 |
| Economic Stabilization Policy Unemployment and Inflation | 13 and 16 |
| International Trade and the Balance of Payments | 10, 17 and 18 |

Please note that the above outline is intended to serve only as a general guide. Class interest and experience will likely dictate occasional deviations from the outline.