

w. 93
J. Nutting

GRANDE PRAIRIE REGIONAL COLLEGE
DEPARTMENT OF BUSINESS ADMINISTRATION
COURSE OUTLINE

BA 1510 - ECONOMICS 3(3-0)

1992-93

TEXT: Economics: A Problem Solving Approach; E.M. James, Prentice-Hall, 1990.

Programmed Learning Guide for Economics: Problem Solving Approach; (students will be expected to cover relevant problems).

PREREQUISITE: English 20, Math 20 or their equivalents BA 1050 or Instructors permission.

COURSE DESCRIPTION: Nature of economic problems and systems; functions of money; commercial and central banking; national income analysis; monetary and fiscal policy; pricing under competitive and monopolistic conditions; selected topic in analysis and policy. Current economic problems will be discussed throughout the course.

GRADING:	First Exam	25%
	Second Exam	25%
	Debate	10%
	Comprehensive	
	Final Exam	40%

A debate will be held in which students will be graded on presentation and participation.

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COURSE CONTENT:

Text Chapters

I	Introduction, Supply and demand on their Determinants	1, 2, 4, 5, 8
II	Business Organization, Production, Cost and Market Structures	7, 8, 9, 10, 11
III	The pricing of factors: Rent, Interest, profits and wages	12, 13
IV	Government in the Canadian economy	18, 19
V	National income accounting and the concepts of aggregate demand The multiplier, consumption and investment	24, 25, 26 27, 28
VI	National income determination, money and the Canadian banking system	29, 30
VII	Economic stabilization policy: Monetary and fiscal policies, the combating of unemployment and inflation	31, 32
VIII	International trade and the balance of payments	21, 23

Please Note: The above outline is intended to serve only as a general guide. Class interest and experience will likely dictate occasional deviations from the outline.