

J. Nutting
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**GRANDE PRAIRIE REGIONAL COLLEGE
DEPARTMENT OF BUSINESS ADMINISTRATION
COURSE OUTLINE**

BA 1510 - ECONOMICS 3(3-0)

1993-94

TEXT: Micro Economics and Macro Economics; Sixth Canadian Edition; McConnell, Bree and Barbicco; McGraw Hill.

Study Guide to Accompany Macro Economics; Sixth Canadian Edition; Walstad Bingham and Grant; McGraw Hill.

PREREQUISITE: English 20, Math 20 or their equivalents BA 1050 or Instructors permission.

COURSE DESCRIPTION: Nature of economic problems and systems; functions of money; commercial and central banking; national income analysis; monetary and fiscal policy; pricing under competitive and monopolistic conditions; selected topic in analysis and policy. Current economic problems will be discussed throughout the course.

GRADING:	First Exam	25%
	Second Exam	25%
	Debate	10%
	Comprehensive	
	Final Exam	40%

A debate will be held in which students will be graded on presentation and participation.

BA 1510 - ECONOMICS**COURSE CONTENT:**

		<u>Text Chapters</u>	
I	Introduction, Supply and demand on their Determinants	1 - 5	Micro
II	Business Organization, Production, Cost and Market Structures	9 - 14	
III	The pricing of factors: Rent, interest, profits and wages	15 - 17	
IV	Government in the Canadian economy	19 - 20	
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V	National income accounting and the concepts of aggregate demand The multiplier, consumption and investment	5 - 7 8, 9	Macro
VI	National income determination, money and the Canadian banking system	10 - 12	
VII	Economic stabilization policy: Monetary and fiscal policies, the combating of unemployment and inflation	13 - 16	
VIII	International trade and the balance of payments	17, 18	

Please Note: The above outline is intended to serve only as a general guide. Class interest and experience will likely dictate occasional deviations from the outline.