

DEPARTMENT OF BUSINESS ADMINISTRATION

BA 1510

ECONOMICS

WINTER 1999

INSTRUCTOR:	J. J. Nutting
OFFICE:	C210
PHONE:	539-2815
COURSE DESCRIPTION:	The nature of economic problems and systems is examined in relationship to: functions of money, commercial and central banking, national income analysis, monetary and fiscal policy, pricing under competitive and monopolistic conditions; selected topics in analysis and policy. Current economic problems will be discussed throughout the course.
COURSE OBJECTIVES:	This course is designed to introduce students to the core principles of economics and to discuss current policy issues.
TRANSFERABILITY:	Athabasca University, CGA, CMA
TEXTS:	Canadian Microeconomics: Policies and Problems, B. Lyons, Fifth Edition Canadian Macroeconomics: Policies and Problems, B. Lyons, Fifth Edition Study Guide: Canadian Economics: Problems and Policies
PREREQUISITE:	Math 20 or equivalent

GRADES:

In class assignments/participation 10%
(These are 5 smaller assignments, which may be from the workbook and will be done at random during the lectures. These cannot be turned in at a later time)

Lab exercises 10%
Two Midterms 20% each
Final Exam 40%

Students must write the final exam. If students miss a lab exercise or a midterm these marks will be placed on the final. Lab assignments turned in late will have their mark reduced 25% per day.

INSTRUCTIONAL

For most lectures there will be assigned reading and related classroom and lab assignments. Students are encouraged to consult with the instructor with respect to uncertainties in lecture material. It is essential for understanding to read the text and do questions in the workbook. A majority of tests questions will be from the workbook.

COURSE SUBJECTS

Supply and Demand	Chapters	1,2,4,5
Business Organization, Production Cost and Market Structures		3,6,7,8
The pricing of factors		10,11
Government in the Canadian Economy		9,12
National Income Accounting and Determination		2, 3,4
Money and the Canadian Banking System		5,6
Economic Stabilization Policy		7,8
International Trade		9,10,11