

**GRANDE PRAIRIE REGIONAL COLLEGE  
DEPARTMENT OF BUSINESS ADMINISTRATION  
COURSE OUTLINE**

**BA 1510 - ECONOMICS**

<b>INSTRUCTOR:</b>	Jeff Nutting Telephone: 539-2815 (Office) Office Number: C210								
<b>TEXT:</b>	Mankiw, N. Gregory; Kneebone, Ronald D.; McKenzie, Kenneth J.; Row, Nicholas, <u>Principles of Microeconomic &amp; Macroeconomics</u> , First Canadian Edition. Harcourt Brace & Company, Canada, Ltd., 1999.								
<b>PREREQUISITE:</b>	Math 20 or equivalent.								
<b>COURSE DESCRIPTION:</b>	The nature of economic problems and systems is examined in relationship to: functions of money, commercial and central banking, national income analysis, monetary and fiscal policy, pricing under competitive and monopolistic conditions, selected topic in analysis and policy. Current economic problems will be discussed throughout the course.								
<b>COURSE OBJECTIVES:</b>	This course is designed to introduce students to the core principles of economics and discuss current policy issues.								
<b>TRANSFERABILITY:</b>	Athabasca University, CGA, CMA.								
<b>GRADING:</b>	<table> <tr> <td>In class assignments/participation (These are 5 smaller assignments, which may be from the workbook and will be done at random during the lectures. These cannot be turned in at a later time.)</td> <td>10%</td> </tr> <tr> <td>Lab or Debate exercises</td> <td>10%</td> </tr> <tr> <td>Two Midterms</td> <td>20% each</td> </tr> <tr> <td>Final Exam</td> <td>40%</td> </tr> </table> <p>Students must write the final exam. If students miss a lab exercise or a midterm these marks will be placed on the final. Lab assignments turned in late will have their mark reduced 25% per day.</p>	In class assignments/participation (These are 5 smaller assignments, which may be from the workbook and will be done at random during the lectures. These cannot be turned in at a later time.)	10%	Lab or Debate exercises	10%	Two Midterms	20% each	Final Exam	40%
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Two Midterms	20% each								
Final Exam	40%								

**INSTRUCTIONAL:**

For most lectures there will be assigned reading and related classroom and lab assignments. Students are encouraged to consult with the instructor with respect to uncertainties in lecture material. It is essential for understanding to read the text and do questions in the workbook. a majority of test questions will be from the workbook.

**COURSE SUBJECTS:**Microeconomic

Supply and Demand	Chapters 1,2,4,5,6
Business Organization, Production	
Cost and Market Structures	Chapters 13,14,15,16,17

Macroeconomics

The Data of Macroeconomics	Chapters 10,11
The Real Economy in the Long Run	Chapters 12,13,14
Money and the Canadian Banking System	Chapters 15,16
Economic Stabilization Policy	Chapters 17,18,19,20
International Trade	Chapters 3,9