

GRANDE PRAIRIE REGIONAL COLLEGE
DEPARTMENT OF BUSINESS ADMINISTRATION
BA 1510 ECONOMICS 3 (3-0-1) UT

Instructor:

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**Course
Description:**

The nature of economic problems and systems is examined in relationship to: functions of money, commercial and central banking, national income analysis, monetary and fiscal policy, pricing under competitive and monopolistic conditions; selected topics in analysis and policy. Current economic problems will be discussed throughout the course.

Text:

Economics: Study Edition, Lipsey and Ragan, Tenth Canadian Edition, Addison Wesley

Grading:

First Exam	25%
Second Exam	25%
Assignment	10%
Final Exam	40%

Attendance:

While not required attendance **is** encouraged. Assignments turned in late will be subject to a reduction in marks. A calculator and the text should be brought to the labs and to the classes.

Transferability:

The course transfers to Athabasca University as a junior economics option. As well it provides exemptions in the CMA, CGA, the Purchasing Management Association of Canada and Appraisal Institute of Canada programs.

Course Content:

Topic	Course Chapter
Introduction	1 and 2
Supply and Demand	3 to 5
The pricing of factors: Rents, Interest and Profits	7 and 8
Industry Structure	9 to 12
Government in the Canadian Economy	19
National Income Accounting	20
Aggregate Demand and the Multiplier	21 to 25
Money and the Canadian Banking System	26 to 28
Economic Stabilization Policy Unemployment and Inflation	29 to 32
International Trade and the Balance of Payments	34 to 36

Please note that the above outline is intended to serve only as a general guide. Class interest and experience will likely dictate occasional deviations from the outline.