

# Economics

BA 1510 4(3-1)

## Basic Course Information

**Instructor:** Kathleen D. Frei  
**Office:** Room C 413  
**Phone:** 539-2007

**Office Hours:**

M 13:00 - 14:30 a.m.  
W 14:30 - 16:00 p.m.  
(or by appointment as I tend to wander)

**Transferability:**

Athabasca University, CGA, CMA,  
University Transfer (3).

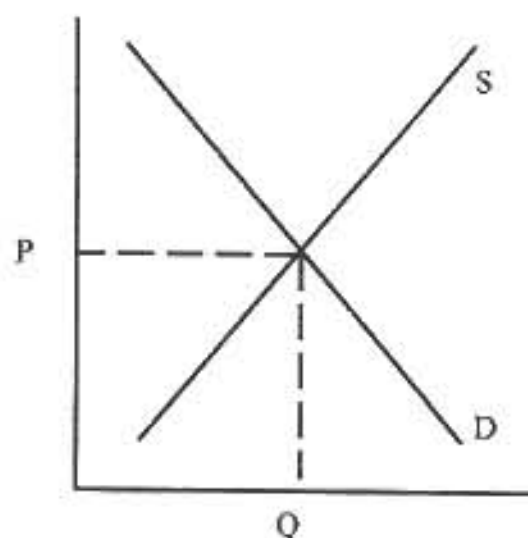
**Pre-requisite:** Math 20 or equivalent

**Text:**

Mankiw, N. Gregory; Kneebone, Ronald D.; McKenzie, Kenneth J.; Rowe, Nicholas, *Principles of Microeconomics & Macroeconomics, First Canadian Edition*. Harcourt Brace & Company, Canada, Ltd 1999. These texts will be used extensively in the course.

**Grading Scheme**

Quizzes/Assignments .....	20%
Final Exam .....	30%
2 Midterms (each) .....	25%

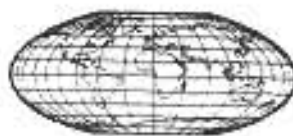


**COURSE DESCRIPTION:**

The nature of economic problems and system is examined in relationship to: functions of money, commercial and central banking, national income analysis, monetary fiscal policy, pricing under competitive and monopolistic conditions; selected topics in analysis and policy. Current economic problems will be discussed throughout the course.

**Course Objectives:**

This course is designed to introduce students to the core principles of microeconomics and macroeconomics, and to acquaint the student with current policy issues.



**Grades:**

Percentage	Grade
>89	9
80-89	8
72-79	7
65-71	6
57-64	5
50-56	4
45-49	3
26-44	2
0-25	1

**Instructional Approach:**

for each topic listed on the attached class schedule, there will be an assigned reading and related classroom lecture/discussion. It is essential for understanding to read the text and do questions in the workbook.

**Quizzes/Assignments:**

To get the most out of this course, regular attendance is required. Accordingly, a total of ten quizzes will be given throughout the term. Each quiz will consist of either multiple choice, short answer or sentence completion items. There will be no make-up quizzes.

**Midterms & Final Exam:**

These will test your knowledge of the required reading, straight knowledge of course concepts and your ability to apply the course material. Test questions will comprise of multiple choice, reverse definitions, short and long answer.

**Record Retention:**

Class records related to this course will be maintained for six months after the last day of classes. These records will then be destroyed in a secure manner.

**Tips for Succeeding in this Course**

**Read the textbook before the material is covered in class.**

**Attend all classes.**

**Complete all Homework Assignments**

# BA 1510

## Tentative Class Schedule 2000

Week	Dates	Topic	Chapter Reading	Due
1	Sept 8	Introduction	Outline	
2	Sept 11, 13 & 15	Ten Principles of Economics Thinking Like an Economist	1 & 2	
3	Sept 18, 20 & 22	Interdependence and the Gains from Trade the Market Forces of Supply & Demand	3 & 4	
4	Sept 25, 27 & 29	Elasticity and Its Application Supply, Demand & Government Policies	5 & 6	
5	Oct 2, 4 & 6	Consumers, Producers and the Efficiency of Markets Application: The costs of Taxation	7 & 8	
6	Oct 11 & 13	<b>Midterm</b>		(25%)
7	Oct 16, 18 & 20	Costs of Production Firms in Competitive Markets	13 & 4	
8	Oct 23, 25 & 27	Monopoly Oligopoly	15 & 16	
9	Oct 30, Nov 1 & 3	Monopolistic competition Measuring a Nation's Income	17 & 10	
10	Nov 6 & 8	Measuring the Cost of Living <b>Midterm</b>	11	(25%)
11	Nov 13, 15 & 17	Production & Growth Saving Investment and the Financial System	12 & 13	
12	Nov 20, 22 & 24	The Natural Rate of Unemployment	14	
13	Nov 27, 29 & Dec 1	The Monetary System Inflation: Its Causes & Costs	15 & 16	
14	Dec 4, 6 & 8	The Influence of Monetary & Fiscal Policy on Aggregate Demand	20	
<b>Final</b>	Dec 12 to 20	<b>Final</b>		(30%)

- Students will also be required to read/complete various additional handouts and exercises assigned throughout the term.
- Surprise quizzes occur on Friday.