Economics

SEP. 13 2001

BA 1510 4(3-1)

Basic Course Information

Instructor:

Kathleen D. Frei

Office:

Room C 413

Phone:

539-2007

Office Hours:

M

11:30 - 1:00

T

11:30 - 1:00

(or by appointment as I tend to wander)

Transferability:

Athabasca University, CGA, CMA, University Transfer (3).

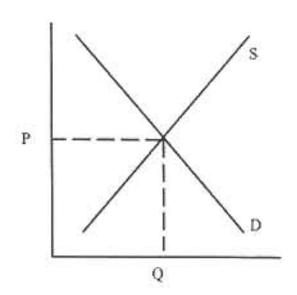
Pre-requisite: Math 20 or equivalent

Text:

Mankiw, N. Gregory; Kneebone, Ronald D.; McKenzie, Kenneth J.; Rowe, Nicholas, Principles of Microeconomics & Macroeconomics, First Canadian Edition. Harcourt Brace & Company, Canada, Ltd 1999. These texts will be used extensively in the course.

Grading Scheme

Quizzes/Ass	ignments	20%
Final Exam		30%
2 Midterms	(each)	25%



COURSE DESCRIPTION:

The nature of economic problems and system is examined in relationship to: functions of money, commercial and central banking, national income analysis, monetary fiscal policy, pricing under competitive and monopolistic conditions: selected topics in analysis and policy. Current economic problems will be discussed throughout the course.

Course Objectives:

This course is designed to introduce students to the core principles of microeconomics and macroeconomics, and to acquaint the student with current policy issues.

Grades:

Grade	
Grade	
9	
8	
7	
6	
5	
4	
3	
2	
1	

Instructional Approach:

For each topic listed on the attached class schedule, there will be an assigned reading and related classroom lecture/discussion. It is essential for understanding to read the text and do questions in the workbook.

Quizzes/Assignments:

To get the most out of this course, regular attendance is required. Accordingly, a total of ten quizzes will be given throughout the term. Each quiz will consist of either multiple choice, short answer or sentence completion items. There will be no make-up quizzes.



Midterms & Final Exam:

These will test your knowledge of the required reading, straight knowledge of course concepts and your ability to apply the course material. Test questions will comprise of multiple choice, reverse definitions, short and long answer.

Record Retention:

Class records related to this course will be maintained for six months after the last day of classes. These records will then be destroyed in a secure manner.

Tips for Succeeding in this Course

Read the textbook <u>before</u> the material is covered in class.

Attend all classes

Complete all Homework Assignments

Study with a Buddy

BA 1510 Tentative Class Schedule 2001

Week	Dates	Topic	Chapter Reading	Due
1	Sept 7	Introduction	Outline	
2	Sept 10, 12 & 14	Ten Principles of Economics Thinking Like an Economist	1 & 2	
3.	Sept 17, 19 & 21	Interdependence and the Gains from Trade The Market Forces of Supply & Demand	3 & 4	
4	Sept 24, 26 & 28	Elasticity and Its Application Supply, Demand & Government Policies	5 & 6	
5	Oct I, 3 & 5	Consumers, Producers and the Efficiency of Markets Application: The Costs of Taxation	7 & 8	
6	Oct 10 & 12	Midterm		(25%)
7	Oct 15, 17 & 19	Costs of Production Firms in Competitive Markets	13 & 14	
8	Oct 22, 24 & 26	Monopoly Oligopoly	15 & 16	
9	Oct 29, 31 & Nov 2	Monopolistic Competition Measuring a Nation's Income	17 & 18	
10	Nov 5 & 7	Measuring the Cost of Living Midterm	11	(25%)
11	Nov 12, 14 & 16	Production & Growth Saving, Investment & the Financial System	12 & 13	
12	Nov 19, 21 & 23	the Natural Rate of Unemployment	14	
13	Nov 26, 28 & 30	The Monetary System Inflation: Its Causes & Costs	15 & 16	
14	Dec 3, 5 & 7	the Influence of Monestary & Fiscal Policy on Aggregate Demand	20	
Final	Dec 10 to 19			(30%)

- Students will also be required to read/complete various additional handouts and exercises assigned throughout the term.
- Surprise quizzes occur on Friday.