



# Grande Prairie Regional College

## School of Business

### Department: Business Administration and Commerce

COURSE OUTLINE – Fall 2007  
BA 1510 3(3-0-1) UT Economics

**Instructor** Lori Palmer

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**Office Hours** Tues & Thurs 10:00 -11:30 am

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**Prerequisite(s)/co requisite(s):**

Math 20, Math 33 or consent of instructor.

**Required Text/Resource Materials:**

Principles of Microeconomics and Principles of Macroeconomics, 5<sup>th</sup> Edition, McGraw-Hill Ryerson, 2001. Sayre and Morris.

**Description:**

The nature of economic problems and systems is examined in relation to the function on money, commercial and central banking, monetary and fiscal policy, competitive and monopolistic conditions, and selected topics in analysis and policy.

**Credit/Contact Hours:**

BA 1510 is a 3 credit course consisting of 60 hours of instruction.

**Delivery Mode(s):**

BA 1510 consists of three hours of lecture and one hour of lab work per week.

**Objectives:**

- To introduce students to the theory of supply and demand.
- To present the standard theories of perfect competition and monopoly.
- To understand how an economy runs efficiently.
- To identify economic growth and the level of national income as major determinants for the standard of living.
- To understand the nature of money and the role that money supply has on the economy of a nation.

**Transferability**

Block transfer post-diploma agreements have been made with the following institutions: Athabasca University (including the GPRC on-campus AU 2+1 and 2+2 Bachelor of Management degree), University of Lethbridge, Lakeland College, Okanagan College, Thompson Rivers' University, and Royal Roads University. Students intending to transfer to a post-secondary institution to take advantage of a transfer opportunity are advised to check with the appropriate college/institute for the latest transfer information as acceptance of transfer is at the discretion of the receiving college

**Grading Criteria:**

Assignments (4)	20%
Mid-Term #1	20%
Mid-Term #2	20%
Final Exam	35%
Participation	5%

Class Participation: 5% of the final grade will be attributed to participation and attendance in class. In order to get the most out of class regular attendance and active participation is encouraged.

Four chapter assignments will be given throughout the course of the semester worth 5% each.

Grades will be assigned on the Letter Grading System.

**Business Administration and Commerce Department**

**Grading Conversion Chart**

<b>Alpha Grade</b>	<b>4-point Equivalent</b>	<b>Percentage Guidelines</b>	<b>Designation</b>
<b>A<sup>+</sup></b>	<b>4</b>	<b>94 – 100</b>	<b>EXCELLENT</b>
<b>A</b>	<b>4</b>	<b>90 – 93</b>	
<b>A<sup>-</sup></b>	<b>3.7</b>	<b>85 – 89</b>	<b>FIRST CLASS STANDING</b>
<b>B<sup>+</sup></b>	<b>3.3</b>	<b>80 – 84</b>	
<b>B</b>	<b>3</b>	<b>76 – 79</b>	<b>GOOD</b>
<b>B<sup>-</sup></b>	<b>2.7</b>	<b>72 – 75</b>	
<b>C<sup>+</sup></b>	<b>2.3</b>	<b>68 – 71</b>	<b>SATISFACTORY</b>
<b>C</b>	<b>2</b>	<b>64 – 67</b>	
<b>C<sup>-</sup></b>	<b>1.7</b>	<b>60 – 63</b>	
<b>D<sup>+</sup></b>	<b>1.3</b>	<b>55 – 59</b>	<b>MINIMAL PASS</b>
<b>D</b>	<b>1</b>	<b>50 – 54</b>	
<b>F</b>	<b>0</b>	<b>0 – 49</b>	<b>FAIL</b>

## **Course Schedule/Timeline:**

<b><u>Week</u></b>	<b><u>Topic</u></b>	<b><u>Required Reading</u></b>
One	Microeconomics: Supply and Demand	Chapter 1 & 2
Two & three	Supply and Demand, Elasticity	Chapter 3 & 4
four	Consumer Demand	Chapter 5
five	Costs in the Short and Long Run	Chapter 6&7
six	Perfect Competition	Chapter 8
Seven	Monopoly	Chapter 10
eight	Measuring National Income	Chapter 3
nine	Growth, Unemployment and Inflation	Chapter 4
Ten	Money and Banking	Chapter 7
eleven	Exchange Rates	Chapter 10
twelve	Fiscal Policy	Chapter 11
thirteen	Review	All Chapters

**Examinations:**

Mid-Term #1 will be written upon completion of Chapter 5, Consumer Demand, approximately at the end of week 4.

Mid-Term #2 will be written upon completion of Chapter 10, Monopoly, approximately at the end of week eight.

Four in class assignments will be given over the course of the semester worth 5% each.

The final exam will be scheduled during the exam week by the registrar's office.

**\*No programmable calculators will be allowed to be used for quizzes or exams.**

**\* All quizzes, mid-terms and finals will be written as scheduled.**

**Statement on Plagiarism:**

The instructor reserves the right to use electronic plagiarism detection services.