

Grande Prairie Regional College

Business Administration Department BA 1510 Economics 3 (3-0-0) UT

Instructor: Lori Rae (Palmer)

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Text: Economics: Study Edition, Lipsey and Ragan, Tenth Edition,
Addison Wesley.

Course Description:

The nature of economic problems and systems is examined in relation to the function of money, commercial and central banking, monetary and fiscal policy, competitive and monopolistic conditions, and selected topics in analysis and policy.

Grading:	First Mid-Term	25%
	Second Mid-Term	25%
	Quizzes and Assignments	10%
	Final Exam	40%

Transferability:

BA 1510 transfers to Athabasca University as a junior economics option. It also provides exemptions in the CMA, CGA, the Purchasing Management Association of Canada and Appraisal Institute of Canada programs.

*Although attendance is not required it is highly encouraged since the majority of quizzes and assignments will be of the “surprise” nature.

Course Content

Topic	Chapter
Introduction to Economics	1 & 2
Supply and Demand	3, 4, & 5
Short Term and Long Term Producers	7 & 8
Markets, Pricing and Efficiency	9, 10, 11, & 12
Introduction to Macroeconomics	19
National Income	20
Short Run Vs. Long Run Macroeconomics	21
National Income and Fiscal Policy	22, 23, 24, & 25
Money, Banking, and Monetary Policy	26, 27, & 28
Inflation & Unemployment	29 & 30
Macroeconomic Policies	31 & 32
International Economics	34, 35, & 36

*The above guideline will only be used as a general guide. Deviations may occur due to class interest and other personal experiences.