

Grande Prairie Regional College

Business Administration Department BA 1510 Economics 3 (3-0-0) UT

Instructor: Lori Rae

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Text: Economics: Lipsey and Ragan, Eleventh Canadian Edition.

Course Description:

The nature of economic problems and systems is examined in relation to the function of money, commercial and central banking, monetary and fiscal policy, competitive and monopolistic conditions, and selected topics in analysis and policy.

Grading:	First Mid-Term	20%
	Second Mid-Term	20%
	Quizzes and Assignments	25%
	Final Exam	30%
	Participation	5%

Quizzes will be given at the end of each chapter. Each quiz will be weighted equally totaling 20% of your final grade. The first mid-term, worth 20% of your final grade, will be written during the week of Oct. 4-8. The second mid-term, also worth 20%, will be written during the week of Nov. 8-12. The final exam, worth 35%, will be scheduled by the registrar's office.

Transferability:

BA 1510 transfers to Athabasca University as a junior economics option. It also provides exemptions in the CMA, CGA, the Purchasing Management Association of Canada and Appraisal Institute of Canada programs.

Course Content

Topic	Chapter
Introduction to Economics	1 & 2
Supply and Demand	3, 4, & 5
Short Term and Long Term Producers	7 & 8
Markets, Pricing and Efficiency	10 & 11
Introduction to Macroeconomics	19
National Income	20
Short Run Vs. Long Run Macroeconomics	21
Money, Banking, and Monetary Policy	27

*The above guideline will only be used as a general guide. Deviations may occur due to class interest and other personal experiences.