



Grande Prairie Regional College

School of Business

Department: Business Administration and Commerce

COURSE OUTLINE – WINTER 2006
BA 1510 3(3-0-1) UT Economics

Instructor Lori Palmer

Office C 406

Office Hours Mon & Wed 11:30 – 1:00

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Prerequisite(s)/co requisite(s):

Math 20, Math 33 or consent of instructor.

Required Text/Resource Materials:

Principles of Microeconomics and Principles of Macroeconomics, 4th Edition, McGraw-Hill Ryerson, 2001. Sayre and Morris.

Description:

The nature of economic problems and systems is examined in relation to the function on money, commercial and central banking, monetary and fiscal policy, competitive and monopolistic conditions, and selected topics in analysis and policy.

Credit/Contact Hours:

BA 1510 is a 3 credit course consisting of 60 hours of instruction.

Delivery Mode(s):

BA 1510 consists of three hours of lecture and one hour of lab work per week.

Objectives:

- To introduce students to the theory of supply and demand.
- To present the standard theories of perfect competition and monopoly.
- To understand how an economy runs efficiently.
- To identify economic growth and the level of national income as major determinants for the standard of living.
- To understand the nature of money and the role that money supply has on the economy of a nation.

Transferability

Block transfer post-diploma agreements have been made with the following institutions: Athabasca University (including the GPRC on-campus AU 2+1 and 2+2 Bachelor of Management degree), University of Lethbridge, Lakeland College, Okanagan College, Thompson Rivers' University, and Royal Roads University. Students intending to transfer to a post-secondary institution to take advantage of a transfer opportunity are advised to check with the appropriate college/institute for the latest transfer information as acceptance of transfer is at the discretion of the receiving college

Grading Criteria:

Quizzes	25%
Mid-Term #1	20%
Mid-Term #2	20%
Final Exam	30%
Participation	5%

Class Participation: 5% of the final grade will be attributed to participation and attendance in class. In order to get the most out of class regular attendance and active participation is encouraged.

Chapter quizzes will be given at the completion of each chapter.

Grades will be assigned on the Letter Grading System.

Business Administration and Commerce Department

Grading Conversion Chart

Alpha Grade	4-point Equivalent	Percentage Guidelines	Designation
A⁺	4	94 – 100	EXCELLENT
A	4	90 – 93	
A⁻	3.7	85 – 89	FIRST CLASS STANDING
B⁺	3.3	80 – 84	
B	3	76 – 79	GOOD
B⁻	2.7	72 – 75	
C⁺	2.3	68 – 71	SATISFACTORY
C	2	64 – 67	
C⁻	1.7	60 – 63	
D⁺	1.3	55 – 59	MINIMAL PASS
D	1	50 – 54	
F	0	0 – 49	FAIL

Course Schedule/Timeline:

<u>Week</u>	<u>Topic</u>	<u>Required Reading</u>
One	Microeconomics: Supply and Demand	Chapter 2 & 3
Two	Elasticity	Chapter 4
Three	Production and Costs in the Short Run	Chapter 6
Four	Costs in the Long Run	Chapter 7
Five	Perfect Competition	Chapter 8
Six	An Evaluation of Competitive Markets	Chapter 9
Seven	Monopoly	Chapter 10
Eight	Imperfect Competition	Chapter 11
Nine	Start of Macroeconomics: Measuring National Income	Chapter 3
Ten	Growth, Unemployment, and Inflation	Chapter 4
Eleven	Aggregate Demand and Supply. Aggregate Expenditures	Chapter 5 & 6
Twelve	Money and Banking	Chapter 7
Thirteen	Review	All Chapters

Examinations:

Mid-Term #1 will be written upon completion of Chapter 7, Costs in the Long Run, approximately at the end of week 4.

Mid-Term #2 will be written upon completion of Chapter 11, Imperfect Competition, approximately at the end of week eight.

Quizzes will be written upon completion of each chapter.

The final exam will be scheduled during the exam week by the registrar's office.

***No programmable calculators will be allowed to be used for quizzes or exams.**

*** All quizzes, mid-terms and finals will be written as scheduled.**

Statement on Plagiarism:

The instructor reserves the right to use electronic plagiarism detection services.