

GRANDE PRAIRIE REGIONAL COLLEGE
BUSINESS ADMINISTRATION
COURSE OUTLINE

1983-84

BA 151 - ECONOMICS

(A. Mirlin)

TEXT: Principles of Economics and the Canadian Economy;
R.C. Bellan; Sixth Edition.

Workbook/Study Guide

PREREQUISITE: Nil

COURSE DESCRIPTION: Nature of economic problems and systems; functions of money; commercial and central banking; national income analysis; monetary and fiscal policy; price determination.

GRADING:	Tests and assignments	20%
	Mid-term exam	30%
	Final exam	50%

COURSE CONTENT:

I. Introduction

- a) The nature and scope of the discipline
- b) Historical Background
- c) Elementary theory, methodology, terminology

II. Microeconomics

A. Price Theory

- a) Supply, Demand, Markets and Price Determination
- b) Elasticity
- c) Applications of price theory

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- B. Theory of the Firm
 - a) Perfect competition
 - b) Imperfect competition
 - c) Public intervention

III. Macroeconomics

- A. Public Finance
 - a) Sources of government revenues
 - b) Uses of government revenues
- B. Money and Banking
 - a) The role and importance of money
 - b) The Canadian financial system
 - c) The Central Bank
- C. Measuring Economic Performance
 - a) National Income accounting
 - b) The theory of National Income determination
 - c) Business Cycles
 - d) Government stabilization policy