

GRANDE PRAIRIE REGIONAL COLLEGE
ADMINISTRATIVE STUDIES
COURSE OUTLINE

BA 151 - ECONOMICS (J. NUTTING)

1985-86

TEXTS: Principles of Economics and the Canadian Economy;
R.C. Bellan; Seventh Edition.

Workbook/Study Guide - Students will be expected to
do relevant problems and multiple choice questions.

The Globe and Mail - Student will be expected to
read this on a weekly basis.

PREREQUISITE: English 20, Math 20 or their equivalents

COURSE DESCRIPTION: Nature of economic problems and systems; functions of
money; commercial and central banking; national in-
come analysis; monetary and fiscal policy; pricing
under competitive and monopolistic conditions;
selected topics in analysis and policy. Current
economic problems will be discussed throughout the
course.

GRADING:	First exam	25%
	Second exam	25%
	Debate	10%
	Comprehensive	
	Final Exam	40%

A debate will be held with students participating
either in a) a combines investigation or
b) the merits of rent control.

BA 151 - ECONOMICS

COURSE: CONTENT:	Text Chapters	
I. Introduction		
(a) Historical Background		1,2
(b) Elementary theory, Methodology Terminology		
II. Microeconomic Analysis		
(a) Supply, Demand, Markets and Price Determination		3,4,5,6
(b) Elasticity		7
(c) Taxes and Subsidies - An Application		
(d) Perfect Competition		
(e) Imperfect Competition		
(f) Public Control over Monopoly		
III. Macroeconomic Analysis		
(a) General Discussion of Macro Problems		
(b) Measuring Economic Performance		23,24,25,26
(c) The Keynesian Macro Model		
(d) Business Cycle Theory		
IV. Economic Policy		18,19
(a) Public Finance and Fiscal Policy		20,21,22
(b) The Banking system, the Central Bank, and Monetary Policy		
V. Capitalism and Its Critics		30
VI. Problems in Economic Policy		
(a) Limitations on Fiscal Policy		
(b) Limitations on Monetary Policy		27
(c) Inflation and Unemployment: Conflicting Solutions?		
VII. The International View		
(a) Balance of Payments		15,16,17
(b) Elementary theory of Inter- national Trade		
(c) Barriers to International Trade		
(d) International Finance		

Please note: The above outline is intended to serve only as a general guide. Class interest and experience will likely dictate occasional deviations from the outline.