

GRANDE PRAIRIE REGIONAL COLLEGE
BUSINESS ADMINISTRATION
COURSE OUTLINE

BA 151 - ECONOMICS 1987-88

TEXTS:

Economics: A Problem Solving Approach; E.M. James, Prentice Hall, 1987.

Programmed Learning Guide for Economics: Problem Solving Approach;
(Students will be expected to cover relevant problems.)

PREREQUISITE: English 20, Math 20 or their equivalents

COURSE
DESCRIPTION:

Nature of economic problems and systems; functions of money; commercial and central banking; national income analysis; monetary and fiscal policy; pricing under competitive and monopolistic conditions; selected topics in analysis and policy. Current economic problems will be discussed throughout the course.

GRADING:

First exam	25%
Second exam	25%
Debate	10%
Comprehensive Final Exam	40%

A debate will be held in which students will be graded on presentation and participation.

BA 151 - ECONOMICS

COURSE CONTENT:

	Text Chapters
I Nature And Scope of Economics	1, 2
II Supply and Demand And Their Determinants	4, 5, 6
III Business Organization, Production And Cost	7, 8
IV Market Structure And The Pricing Behaviour of Firms	9, 10, 11
V The Pricing of Factors: Rent Interest, Profits and Wages	12, 13
VI Government In The Canadian Economy	18, 19
VII National Income Accounting And The Concept of Aggregate Demand	24, 25, 26
VIII The Multiplier, Consumption And Investment	27, 28
IX National Income Determination, Money And The Canadian Banking System	29, 30
X Economic Stabilization Policy: Monetary And Fiscal Policies, The Combating Of Unemployment And Inflation	31, 32
XI International Trade And The Balance Of Payments	21, 23

Please note: The above outline is intended to serve only as a general guide. Class interest and experience will likely dictate occasional deviations from the outline.