



# Grande Prairie Regional College

## School of Business

### Department: Business Administration and Commerce

#### COURSE OUTLINE – FALL 2007

#### BA 2040 3(3-0-0) Investment and Taxation Fundamentals

**Instructor** Lori Palmer

**Phone** 539-2711

**Office** C406

**E-mail** lpalmer@gprc.ab.ca

**Office Hours** Tues & Thurs 10:00-11:30 am

---

#### **Prerequisite(s)/co requisite(s):**

BA 1050 and BA 1110, or consent of instructor

#### **Required Text/Resource Materials:**

Course material is to be ordered from the Institute of Canadian Bankers'.

#### **Description:**

This course covers the basic principles of investment and taxation. The course explores the structure of personal taxation including the calculations of income deductions and credits. The fundamental investment concept of risk and return, and different types of investment products available in the market place are topics included in this course.

#### **Credit/Contact Hours:**

BA 2040 is a 3 credit course consisting of 45 hours of instruction

#### **Delivery Mode(s):**

BA 2040 consists of three hours of lecture per week.

**Objectives:**

- Introduce the student to the concept of risk and return.
- Introduce the student to different types of investment instruments (i.e. money market, fixed income, equity and mutual funds).
- Introduce the student to personal tax planning.
- Introduce the student to calculating total income and maximizing deductions.

**Transferability:**

Block transfer post-diploma agreements have been made with the following institutions: Athabasca University (including the GPRC on-campus AU 2+1 and 2+2 Bachelor of Management degree), University of Lethbridge, Lakeland College, Okanagan College, Thompson Rivers' University, and Royal Roads University. Students intending to transfer to a post-secondary institution to take advantage of a transfer opportunity are advised to check with the appropriate college/institute for the latest transfer information as acceptance of transfer is at the discretion of the receiving college.

**Grading Criteria:**

Assignments and Quizzes	15%
Midterm #1	25%
Midterm #2	25%
Final Exam	30%
Participation	5%

Grades will be assigned on the Letter Grading System.

**Business Administration and Commerce Department**

**Grading Conversion Chart**

<b>Alpha Grade</b>	<b>4-point Equivalent</b>	<b>Percentage Guidelines</b>	<b>Designation</b>
<b>A<sup>+</sup></b>	<b>4</b>	<b>94 – 100</b>	<b>EXCELLENT</b>
<b>A</b>	<b>4</b>	<b>90 - 93</b>	
<b>A<sup>-</sup></b>	<b>3.7</b>	<b>85 - 89</b>	<b>FIRST CLASS STANDING</b>
<b>B<sup>+</sup></b>	<b>3.3</b>	<b>80 - 84</b>	
<b>B</b>	<b>3</b>	<b>79 - 79</b>	<b>GOOD</b>
<b>B<sup>-</sup></b>	<b>2.7</b>	<b>72 - 75</b>	
<b>C<sup>+</sup></b>	<b>2.3</b>	<b>68 - 71</b>	<b>SATISFACTORY</b>
<b>C</b>	<b>2</b>	<b>64 - 67</b>	
<b>C<sup>-</sup></b>	<b>1.7</b>	<b>60 – 63</b>	
<b>D<sup>+</sup></b>	<b>1.3</b>	<b>55 – 59</b>	<b>MINIMAL PASS</b>
<b>D</b>	<b>1</b>	<b>50 – 54</b>	
<b>F</b>	<b>0</b>	<b>0 – 49</b>	<b>FAIL</b>

## **Course Schedule/Timeline:**

<b><u>Week</u></b>	<b><u>Topic</u></b>	<b><u>Required Reading</u></b>
One	Risk - Return	Ch 2 & 3
Two	Return – Risk and Return Tradeoff	Ch 3 & 4
Three	Money Market Instruments	Ch 5
Four	Fixed Income Instruments	Ch 6
Five	Equity	Ch 7
Six	Mutual Funds	Ch 8
Seven	Calculating Total Income	Ch 10
Eight	Maximizing Deductions	Ch 11
Nine	Calculating Income Taxes	Ch 12
Ten	Deferred Income Taxes	Ch 13
Eleven	The Concept of a Contract, The Law of Real Property	Ch 14 & 15
Twelve	The Law of Personal Property, Legal and Professional Responsibilities	Ch 16 & 17
Thirteen	Review	

**Examinations:**

Midterm #1 will be given approximately at the end of week 4.

Midterm #2 will be given approximately at the end of week 9.

Quizzes will be written upon completion of each chapter or as the instructor sees fit.

The final exam will be scheduled during the exam week by the registrar's office.

**Statement on Plagiarism:**

The instructor reserves the right to use electronic plagiarism detection services.

**Note: In order to receive ICB credit you may have to write a provincial exam or pay an exemption fee.**