

## GRANDE PRAIRIE REGIONAL COLLEGE

## BUSINESS ADMINISTRATION

## COURSE OUTLINE--FALL 1990

BA 211 - INTERMEDIATE ACCOUNTING I (M.A. Zablocki)

**TEXTS:** Intermediate Accounting--3rd Canadian Edition, D.E. Kieso, J.J. Weygandt, V.B. Irvine, W.H. Silvester; John Wiley & Sons, Canada Limited, 1990.

**PREREQUISITE:** BA 112, Principles of Accounting

**COURSE DESCRIPTION:** This course consists of an in-depth examination of the financial accounting process. Recent developments in accounting valuation and income determination and the related disclosure practices and reporting procedures as recommended by professional accounting associations and applied in business today are emphasized. The primary focus is on a comprehensive treatment of assets and liabilities. Special topics are introduced where considered appropriate.

**COURSE OBJECTIVES:**

To understand the objectives of financial accounting, the information that it generates, and the alternatives available within financial reporting.

To create an awareness of the official pronouncements of the Canadian Institute of Chartered Accountants and other North American accounting bodies.

To develop the ability to apply accounting theory, standards, principles and procedures to financial accounting problems of valuation, income determination and disclosure.

**GRADING:**

FINAL EXAM	40%
MID TERM	20%
QUIZZES, ASSIGNMENTS	40%

**COURSE CONTENT:** Text Chapters 1 through 5 content will be reviewed and amplified while chapters 7 through 14 will be studied in depth. Problems and cases from the text and other materials to be distributed during the session will be used for discussion purposes.

The laboratory session will be devoted to problem solving, case analysis and discussion. Students will be expected to familiarize themselves with the contents of the CICA Handbook as revised to date.

The scope and body of knowledge of 'intermediate financial accounting' is considerable. Students are encouraged to continually strive to develop an approach to the resolution of financial accounting problems that embrace both accounting theory and concepts, and current disclosure requirements.

Please feel free to discuss this course with the instructor at any time.